

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	May 28	May 29	May 30	May 31	Jun. 1	May 28	May 29	May 30	May 31	Jun. 1	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	40.5300	40.4500	40.6400	40.7300	40.5400	—	13.65	13.66	13.99	14.01	
Euro	54.5200	54.3700	54.6500	54.7400	54.5100	—	7.74	8.55	9.24	8.29	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying	40.5500	40.4500	40.6300	40.7300	40.5300	—	13.62	13.64	13.98	14.04
	{ Selling	40.5600	40.4600	40.6400	40.7400	40.5400	—	13.62	13.63	13.98	14.06
Pound Sterling	{ Buying	80.4600	80.3025	80.4600	80.4250	80.1925	—	6.46	7.47	8.69	7.44
	{ Selling	80.4950	80.3325	80.4950	80.4650	80.2275	—	6.47	7.47	8.69	7.45
Euro	{ Buying	54.5525	54.3600	54.6225	54.7325	54.5000	—	7.75	8.49	9.25	8.26
	{ Selling	54.5775	54.3825	54.6525	54.7575	54.5175	—	7.74	8.48	9.25	8.29
100 Yen	{ Buying	33.3250	33.3175	33.4175	33.4725	33.2350	—	22.80	23.54	23.98	23.36
	{ Selling	33.3450	33.3350	33.4350	33.4900	33.2475	—	22.80	23.54	24.00	23.41
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	2.37	1.93	0.59	1.18	1.48						
3-month	2.96	2.82	1.57	2.26	2.37						
6-month	3.21	3.04	2.85	2.60	2.61						

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.