

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 28, 2007	1	—	—	—	—	—	8	9,955	8	2,000	6.00	-2,000	2,999
\$	1	—	—	—	—	—	12	7,535	12	999	6.00	-999	
May 29, 2007	1	—	—	—	—	—	20	18,275	20	2,000	6.00	-2,000	2,994
\$	1	—	—	—	—	—	20	14,995	20	994	6.00	-994	
May 30, 2007	1	—	—	—	—	—	28	30,805	28	1,999	6.00	-1,999	2,996
\$	1	—	—	—	—	—	25	18,530	25	997	6.00	-997	
May 31, 2007	1	—	—	—	—	—	32	37,020	32	1,995	6.00	-1,995	2,992
\$	1	—	—	—	—	—	35	35,270	35	997	6.00	-997	
Jun. 1, 2007	3	—	—	—	—	—	35	44,550	35	1,996	6.00	-1,996	2,996
\$	3	—	—	—	—	—	32	37,075	32	1,000	6.00	-1,000	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.