

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 14, 2007	1,756	647	148	542	708	407	3,729	4,558	416	3,733	1,172	116
May 15, 2007	1,608	652	316	774	918	319	3,288	4,645	142	3,653	1,608	78
May 16, 2007	1,929	726	541	684	587	293	3,902	5,508	302	3,555	1,276	320
May 17, 2007	1,936	849	605	1,012	618	384	3,269	6,122	288	4,676	1,259	105
May 18, 2007	1,805	496	261	1,462	794	470	3,611	4,987	287	4,303	1,294	100
Sales												
May 14, 2007	1,742	774	332	590	565	563	4,053	4,630	531	3,149	1,242	139
May 15, 2007	1,517	731	303	849	880	325	3,287	4,599	78	3,594	1,527	129
May 16, 2007	1,558	1,073	382	665	571	324	3,760	5,992	311	3,602	1,314	276
May 17, 2007	1,588	673	361	963	548	405	3,516	5,925	301	4,678	1,281	164
May 18, 2007	1,570	578	181	1,357	714	464	3,761	4,864	542	4,252	1,504	100

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.