RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

June 15, 2007

Vol. 22 No. 24

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Jun. 9	Jun. 1	Jun. 8#	Week	Year
1	2	3	4	5	6
Notes issued	**4,48,458**	**5,11,736**	**5,16,608**	**4,872**	**68,150**
Notes in circulation	4,48,441	5,11,723	5,16,587	4,864	68,145
Notes held in Banking Department	17	14	21	7	4
Deposits					
Central Government	101	101	101	—	—
Market Stabilisation Scheme	30,610	81,317	86,306	4,990	55,697
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,23,755	2,14,425	1,97,292	–17,133	73,537
Scheduled State Co-operative Banks	1,886	2,581	2,527	–53	641
Other Banks	6,152	9,181	9,245	64	3,093
Others	11,918	12,221	21,096	8,875	9,178
Other liabilities	1,80,694	1,25,462	1,33,377	7,914	–47,317
TOTAL LIABILITIES/ASSETS	**8,03,614**	**9,57,065**	**9,66,593**	**9,528**	**1,62,979**
Foreign currency assets(1)	7,12,159	8,14,862	8,28,522	13,660	1,16,363
Gold coin and bullion(2)	32,549	28,147	28,147	—	–4,402
Rupee securities (including treasury bills)	41,415	76,477	76,455	–22	35,040
Loans and advances					
Central Government	—	26,707	21,579	–5,128	21,579
State Governments	—	58	903	845	903
NABARD	1,336	—	—	—	–1,336
Scheduled Commercial Banks	2	184	101	–83	99
Scheduled State Co-operative Banks	22	21	17	–4	–5
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	87	86	86	—	–1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	3,973	3,973	—	—
Other assets	12,072	6,550	6,811	260	–5,261

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jun. 8, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**8,58,551**	**209,547**	**13,674**	**1,174**	**–9,671**	**10,368**	**74,569**	**32,296**	**1,10,263**	**46,671**
(a) Foreign Currency Assets	8,28,522	202,177	13,660	1,175*	–8,075	10,253	75,784	31,990	1,16,363	47,090
(b) Gold	28,147	6,911	—	—	–1,426	127	–677	394	–4,402	–99
(c) SDRs	6	1	—	—	–2	–1	2	—	4	1
(d) Reserve Position in the IMF**	1,876	458	14	–1	–168	–11	–540	–88	–1,702	–321

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 May 25 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36,028	–2,182	–5,640	–4,055	–6,072	4,590
Borrowings from Banks(1)	28,818	–521	525	–6,313	2,894	–904
Other demand and time liabilities(2)	16,751	1,036	–297	6,673	–3,018	8,158
Liabilities to Others						
Aggregate deposits@	26,08,665	4,671	27,960	14,406	3,58,140	4,71,656
		(0.2)	(1.3)	(0.6)	(20.1)	(22.1)
Demand	3,69,043	701	–33,003	–54,083	78,085	37,406
Time@	22,39,622	3,969	60,963	68,489	2,80,055	4,34,250
Borrowings(3)	82,619	–4,658	–5,185	–3,532	6,951	4,659
Other demand and time liabilities	2,24,285	3,144	2,988	–21,498	43,012	32,517
Borrowings from Reserve Bank	**3,139**	**2,768**	**–1,486**	**–3,106**	**–772**	**3,137**
Cash in hand and Balances with Reserve Bank	**2,01,559**	**15,668**	**–5,232**	**5,986**	**35,284**	**66,685**
Cash in hand	15,323	546	–730	–28	2,329	3,007
Balances with Reserve Bank	1,86,236	15,122	–4,503	6,014	32,956	63,678
Assets with the Banking System						
Balance with other Banks(4)	25,918	–865	–3,365	–2,245	3,619	2,821
Money at call and short notice	13,897	–555	–290	–6,975	–6,877	567
Advances to Banks	4,321	–670	–853	–2,159	–5,539	982
Other assets	22,924	749	328	1,594	6,157	12,476
Investments(5)	**8,17,057**	**4,386**	**28,381**	**24,897**	**–2,995**	**71,221**
		(0.5)	(4.0)	(3.1)	(–0.4)	(9.5)
Government securities	7,96,292	4,599	27,655	25,232	–826	67,895
Other approved securities	20,765	–213	726	–335	–2,169	3,326
Bank Credit	**18,86,520**	**–4,541**	**–13,644**	**–36,672**	**3,52,360**	**3,93,087**
		(–0.2)	(–0.9)	(–1.9)	(30.9)	(26.3)
Food Credit	44,864	–2,541	–1,628	–1,657	–6,664	5,801
Non-food credit	18,41,656	–2,001	–12,016	–35,015	3,59,024	3,87,286
Loans, cash-credit and overdrafts	18,09,490	–3,485	–8,667	–28,972	3,38,778	3,87,702
Inland bills- purchased	11,591	–539	–2,534	–1,953	2,700	1,212
discounted(6)	30,520	591	–2,050	–815	4,656	1,754
Foreign bills-purchased	13,498	–371	–1,084	–2,279	1,819	1,507
discounted	21,420	–737	691	–2,653	4,407	912
Cash-Deposit Ratio	***7.73***					
Investment-Deposit Ratio	***31.32***					
Credit-Deposit Ratio	***72.32***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Jun. 2	Apr. 27	May 4	May 11	May 18	May 25	Jun. 1
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	6.25	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	10.75-11.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	6.25-7.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00
Call Money Rate (Low / High)(5)							
- Borrowings	4.00/5.65	4.00/15.00	5.25/14.00	1.00/7.75	3.00/9.50	1.95/8.25	0.10/8.10
- Lendings	4.00/5.65	4.00/15.00	5.25/14.00	1.00/7.75	3.00/9.50	1.95/8.25	0.10/8.10

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	May 25		Mar. 31	May 26	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,23,192**	**18,86,520**	**–36,672**	**15,07,077**	**14,93,433**	**–13,644**
			(–1.9)			(–0.9)
A. Food Credit	46,521	44,864	–1,657	40,691	39,062	–1,628
B. Non-Food Credit	18,76,672	18,41,656	–35,015	14,66,386	14,54,370	–12,016
			(–1.9)			(–0.8)
2. **Investments**	**83,466**	**76,119**	**–7,347**	**79,464**	**81,129**	**1,665**
A. Commercial Paper	9,178	7,079	–2,099	4,821	3,958	–863
B. Shares issued by (a + b)	18,346	19,048	702	12,775	17,395	4,620
(a) Public Sector Undertakings	2,152	1,903	–250	2,274	2,525	251
(b) Private Corporate Sector	16,194	17,145	952	10,501	14,870	4,369
C. Bonds/Debentures issued by (a + b)	55,942	49,992	–5,950	61,868	59,776	–2,092
(a) Public Sector Undertakings	28,280	24,848	–3,432	32,345	32,344	–1
(b) Private Corporate Sector	27,663	25,145	–2,518	29,523	27,432	–2,091
3. **Total (1B + 2)**	**19,60,138**	**19,17,776**	**–42,362**	**15,45,851**	**15,35,499**	**–10,351**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.4700	40.5600	40.5500	40.6300	40.9800	—	12.97	13.24	13.04	12.40
Euro		54.4300	54.7400	54.8900	54.8900	54.9900	—	8.44	8.05	7.03	7.07
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.4650	40.5550	40.5600	40.6200	40.9700	—	12.97	13.21	13.06	12.41
	Selling	40.4750	40.5650	40.5700	40.6300	40.9800	—	12.97	13.21	13.06	12.41
Pound Sterling	Buying	80.2700	80.8100	80.9100	80.9850	80.9575	—	6.85	6.40	5.33	5.47
	Selling	80.3025	80.8500	80.9375	81.0150	80.9925	—	6.84	6.40	5.33	5.46
Euro	Buying	54.4225	54.7500	54.8975	54.8700	54.9825	—	8.37	8.03	7.04	7.07
	Selling	54.4400	54.7700	54.9200	54.8875	55.0075	—	8.42	8.03	7.06	7.09
100 Yen	Buying	33.1575	33.2675	33.3975	33.4825	33.8350	—	23.37	22.48	20.93	19.65
	Selling	33.1700	33.2825	33.4100	33.4975	33.8500	—	23.35	22.50	20.97	19.66
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.89	1.18	1.33	1.48	0.88					
3-month		1.78	2.07	2.47	2.07	1.66					
6-month		2.37	2.51	2.71	2.46	2.15					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	May 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**32,96,919**	**33,25,247**	**–7,926**	**–0.2**	**49,734**	**1.8**	**28,328**	**0.9**	**4,32,183**	**18.4**	**5,45,966**	**19.6**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,84,171	5,04,112	–6,499	–1.3	23,043	5.6	19,941	4.1	59,323	15.7	67,950	15.6
(ii) Demand deposits with banks	4,68,216	4,12,481	307	0.1	–33,937	–8.4	–55,736	–11.9	82,938	28.6	40,030	10.7
(iii) Time deposits with banks @	23,37,045	24,03,268	271	—	61,086	3.2	66,223	2.8	2,87,833	17.2	4,39,013	22.4
(iv) "Other" deposits with Reserve Bank	7,487	5,386	–2,005	–27.1	–457	–6.7	–2,101	–28.1	2,089	48.3	–1,027	–16.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,32,867	8,58,753	2,509	0.3	27,727	3.6	25,887	3.1	25,102	3.3	64,431	8.1
(a) Reserve Bank	4,362	6,304	–44		–403		1,942		23,801		–1,430	
(b) Other Banks	8,28,505	8,52,450	2,553	0.3	28,130	3.7	23,945	2.9	1,302	0.2	65,861	8.4
(ii) Bank credit to commercial sector (a+b)	21,23,290	20,84,179	–7,071	–0.3	–13,066	–0.8	–39,111	–1.8	3,59,454	27.2	4,04,241	24.1
(a) Reserve Bank	1,537	1,386	—	—	—	—	–151	–9.8	–3	–0.2	–1	–0.1
(b) Other Banks	21,21,753	20,82,793	–7,071	–0.3	–13,066	–0.8	–38,960	–1.8	3,59,456	27.3	4,04,242	24.1
(iii) Net foreign exchange assets of banking sector	9,30,319	8,94,800	–10,702	–1.2	68,341	9.4	–35,519	–3.8	1,55,754	24.4	1,00,266	12.6
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	–979	–11.2	—	—	280	3.7	454	5.8
(v) Banking sector's net non-monetary liabilities other than time deposits	5,97,786	5,20,715	–7,339	–1.4	32,289	6.9	–77,071	–12.9	1,08,407	27.9	23,426	4.7
of which : Net non-monetary liabilities of RBI	1,78,967	1,25,200	–15,235	–10.8	46,956	37.9	–53,767	–30.0	59,444	53.3	–45,754	–26.8

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Jun. 8#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,08,950**	**7,48,741**	**–3,383**	**–0.4**	**21,356**	**3.7**	**39,791**	**5.6**	**89,058**	**17.6**	**1,54,328**	**26.0**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,167	5,24,816	4,864	0.9	25,541	5.9	20,649	4.1	63,024	16.0	68,599	15.0
(ii) Bankers' deposits with RBI	1,97,295	2,09,064	–17,123	–7.6	–3,718	–2.7	11,769	6.0	24,014	22.3	77,271	58.6
(iii) "Other" deposits with RBI	7,487	14,862	8,875	148.3	–467	–6.8	7,374	98.5	2,019	46.0	8,458	132.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	4,362	12,657	–9,308		2,608		8,296		11,514		1,913	
of which : to Centre	4,118	11,795	–10,153		5,626		7,678		11,514		1,010	
(ii) RBI credit to banks & comm. sector	9,173	2,727	–87	–3.1	–3,213	–44.7	–6,446	–70.3	–3,954	–49.9	–1,243	–31.3
o/w : to banks (includes NABARD)	7,635	1,341	–87	–6.1	–3,213	–55.4	–6,295	–82.4	–3,952	–60.5	–1,242	–48.1
(iii) Net foreign exchange assets of RBI	8,66,153	8,56,651	13,660	1.6	71,707	10.7	–9,502	–1.1	1,48,126	24.8	1,11,961	15.0
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	–979	–11.2	—	—	280	3.7	454	5.8
(v) Net non-monetary liabilities of RBI	1,78,967	1,31,523	7,648	6.2	48,768	39.3	–47,444	–26.5	66,908	63.2	–41,243	–23.9

Note : Government Balances as on March 31, 2007 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 4, 2007	1	—	—	—	—	—	39	48,810	39	1,997	6.00	–1,997	
$	1	—	—	—	—	—	33	38,605	33	1,001	6.00	–1,001	2,998
Jun. 5, 2007	1	—	—	—	—	—	41	56,745	41	1,998	6.00	–1,998	
$	1	—	—	—	—	—	40	46,100	40	999	6.00	–999	2,997
Jun. 6, 2007	1	—	—	—	—	—	41	67,785	41	2,000	6.00	–2,000	
$	1	—	—	—	—	—	37	41,740	37	1,000	6.00	–1,000	3,000
Jun. 7, 2007	1	—	—	—	—	—	45	64,980	45	1,999	6.00	–1,999	
$	1	—	—	—	—	—	37	45,010	37	1,001	6.00	–1,001	3,000
Jun. 8, 2007	3	—	—	—	—	—	41	59,415	41	1,994	6.00	–1,994	
$	3	—	—	—	—	—	35	42,655	35	995	6.00	–995	2,989

@ : Net of overnight repo. ' — ' : No bid was received in the auction.
$: Second LAF auction introduced with effect from November 28, 2005.
Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Bids Received Total Face Value Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Bids Accepted Total Face Value Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jun. 6	Jun. 8	3,500	148	9,987	5,993	34	3,500	5,993	—	9,493	98.25	7.2274	50,928
182-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
May 30	Jun. 1	1,500	67	4,295	236	44	1,500	236	—	1,736	96.39	7.6190	18,711
364-Day Treasury Bills													
2006-2007													
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jun. 6	Jun. 8	3,000	120	10,936	119	28	3,000	119	—	3,119	92.91	7.6869	55,744

Notes :
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
May 25, 2007	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25
	1,71,478	3,42,956	5,27,777	7,23,666	9,18,466	11,08,888	12,93,140	14,80,464	16,67,788	18,52,182	20,28,825	22,06,968	23,91,836	25,78,124
Jun. 8, 2007	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8
	1,86,010	3,72,020	5,62,229	7,58,315	9,67,965	11,88,160	13,99,832	16,16,398	18,31,345	20,48,634	22,67,229	24,80,871	26,86,683	28,83,332

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 —11.50
Apr. 27, 2007	95,980	3,817	9.40 —11.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Apr. 30, 2007	18,759	1,815	9.65 — 11.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		May 27	Mar. 31*	May 26#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**201.9**	**210.4**	**211.7**	**–0.1**	**0.4**	**0.6**	**4.9**
Primary Articles	22.02	203.0	215.9	220.5	–0.3	0.8	2.1	8.6
(i) Fruits and Vegetables	2.92	223.7	221.6	244.9	–2.0	3.3	10.5	9.5
Fuel, Power, Light and Lubricants	14.23	320.4	320.1	322.0	—	0.5	0.6	0.5
Manufactured Products	63.75	175.1	184.0	184.1	—	0.2	0.1	5.1
(i) Sugar, Khandsari and Gur	3.93	187.6	163.9	158.2	–0.1	–2.9	–3.5	–15.7
(ii) Edible Oils	2.76	146.4	163.5	165.7	–0.1	0.1	1.3	13.2
(iii) Cement	1.73	193.5	210.4	212.4	0.2	0.4	1.0	9.8
(iv) Iron & Steel	3.64	243.6	262.9	268.6	0.9	2.2	2.2	10.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Jun. 8	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	9295.81	14495.77	14535.01	14255.93	14186.18	14063.81
S & P CNX NIFTY (3.11.1995=1000)	2724.35	4267.05	4284.65	4198.25	4179.50	4145.00

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 27, 2007	May 4, 2007	May 11, 2007	May 18, 2007	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	11,869	11,141	9,332	10,141	8,904	6,858	4,814
(b) Lendings	12,429	11,843	10,042	10,403	9,725	7,452	5,345
2. **Primary Dealers**							
(a) Borrowings	704	759	753	384	864	692	532
(b) Lendings	144	56	43	121	43	97	1
3. **Total**							
(a) Borrowings	12,573	11,900	10,084	10,525	9,767	7,550	5,346
(b) Lendings	12,573	11,900	10,084	10,525	9,767	7,550	5,346

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	May 4, 2007	May 11, 2007	May 18, 2007	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	15,713	26,513	40,111	32,322	42,433	41,601
(b) State Government Securities	260	445	235	1,541	280	386
(c) 91 – Day Treasury Bills	1,338	1,493	1,302	3,027	6,718	4,229
(d) 182 – Day Treasury Bills	122	884	189	303	1,918	1,411
(e) 364 – Day Treasury Bills	518	571	702	1,393	2,919	2,421
II. **RBI***	**367**	**93**	**84**	**138**	**222**	**30**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 21, 2007	1,812	1,093	512	1,268	882	624	3,938	3,783	186	3,759	1,348	255
May 22, 2007	1,676	839	424	528	913	698	3,717	4,158	166	2,776	1,203	69
May 23, 2007	1,696	824	117	506	598	724	3,154	3,896	147	4,221	989	60
May 24, 2007	1,226	650	243	905	604	600	2,348	2,850	383	3,713	1,305	105
May 25, 2007	2,160	437	363	794	195	190	2,796	4,412	370	3,302	639	122
Sales												
May 21, 2007	1,759	964	290	1,122	864	767	4,207	3,914	157	3,651	1,536	236
May 22, 2007	1,649	567	373	581	739	853	4,233	3,942	162	2,760	1,146	48
May 23, 2007	1,441	455	201	384	739	557	3,189	3,960	262	4,324	1,037	49
May 24, 2007	1,114	295	511	707	533	670	2,408	2,872	437	3,634	1,198	136
May 25, 2007	1,626	546	314	768	188	198	3,130	4,208	474	3,294	712	149

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	May 4, 2007	May 11, 2007	May 18, 2007	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007
1	2	3	4	5	6	7
Amount	89.90	334.27	26.29	235.46	74.65	267.60

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	June 8, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	15,178	12,858	34,853	**62,888**	870	10,766
State Governments	42,289	25,396	2,111	5,112	**74,908**	–7,682	1,505
Others	469	10,355	3,742	15,779	**30,345**	1,668	71

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Jun. 8, 2007)	2006-2007 (Upto Jun. 9, 2006)	2006-2007	2007-2008 (Upto Jun. 8, 2007)	2006-2007 (Upto Jun. 9, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	43,000	43,000	1,46,000	16,800	20,452	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,256	2,070	5,845			
Purchases	10	500	720			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08
Price per copy is **Rs.10**.

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jun. 1, 2007			For the Week Ended Jun. 8, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	20	7.7404	7.7404	—	—	—
2008-09	294	7.6726	8.3500	65	7.5564	8.2000
2009-10	2,605	7.7915	8.4100	2,361	7.7088	7.9601
2010-11	650	7.8216	8.0618	650	7.7715	7.8500
2011-12	250	7.9580	8.4400	475	7.8554	7.9615
2012-13	1	—	—	87	7.8966	7.9598
2013-16	5,081	8.0514	8.5574	2,381	8.0663	8.6054
2016-17	4,348	8.0299	8.2318	2,119	8.0686	8.1960
Beyond 2017	7,968	8.0606	8.7317	12,662	8.0839	8.7386
2. State Government Securities	140	8.2505	8.3936	193	8.1027	8.3500
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	226	2.0000	6.9999	3	—	—
(b) 15 - 91 Days	3,597	5.9997	7.6019	2,371	3.8996	7.4000
(c) 92 - 182 Days	1,157	7.0001	7.6700	860	6.9498	7.4100
(d) 183 - 364 Days	798	7.4700	8.0000	796	7.2824	7.7000
II. RBI* : Sales	**222**			**30**		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	50,878	0.02 (1)	9.00 (90)	36,793	0.01 (1)	8.50 (15)
2. State Govt. Securities	391	0.25 (1)	6.10 (3)	209	0.10 (1)	9.00 (50)
3. 91 Day Treasury Bills	775	0.02 (1)	6.25 (3)	1,789	0.02 (1)	0.10 (3)
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	1,292	0.02 (1)	7.10 (3)	1,609	0.10 (1)	0.25 (3)
IV. RBI: Repo £ ^	—	—	—	—	—	—
: Reverse Repo !	**14,977**	**—**	**6.00**	**14,984**	**—**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are : **Rs.450** and **Rs.1,250** in India, and **US$ 30** and **US$ 80** abroad, respectively.

Designed, Printed and Published by **A. Karunagaran** for the **Reserve Bank of India,** Mumbai - 400 001.
at **Onlooker Press Ltd.,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.