

6. Foreign Exchange Rates - Spot and Forward Premia

| Foreign Currency | 2007 | | | | | Annual appreciation (+) / depreciation (-) (per cent) | | | | | |
|--|---------------------|---------|---------|---------|---------|---|--------|--------|--------|--------|-------|
| | Jun. 4 | Jun. 5 | Jun. 6 | Jun. 7 | Jun. 8 | Jun. 4 | Jun. 5 | Jun. 6 | Jun. 7 | Jun. 8 | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | | | | | | |
| U.S. Dollar | 40.4700 | 40.5600 | 40.5500 | 40.6300 | 40.9800 | — | 12.97 | 13.24 | 13.04 | 12.40 | |
| Euro | 54.4300 | 54.7400 | 54.8900 | 54.8900 | 54.9900 | — | 8.44 | 8.05 | 7.03 | 7.07 | |
| FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | | |
| U.S. Dollar | { Buying Selling | 40.4650 | 40.5550 | 40.5600 | 40.6200 | 40.9700 | — | 12.97 | 13.21 | 13.06 | 12.41 |
| | | 40.4750 | 40.5650 | 40.5700 | 40.6300 | 40.9800 | — | 12.97 | 13.21 | 13.06 | 12.41 |
| Pound Sterling | { Buying Selling | 80.2700 | 80.8100 | 80.9100 | 80.9850 | 80.9575 | — | 6.85 | 6.40 | 5.33 | 5.47 |
| | | 80.3025 | 80.8500 | 80.9375 | 81.0150 | 80.9925 | — | 6.84 | 6.40 | 5.33 | 5.46 |
| Euro | { Buying Selling | 54.4225 | 54.7500 | 54.8975 | 54.8700 | 54.9825 | — | 8.37 | 8.03 | 7.04 | 7.07 |
| | | 54.4400 | 54.7700 | 54.9200 | 54.8875 | 55.0075 | — | 8.42 | 8.03 | 7.06 | 7.09 |
| 100 Yen | { Buying Selling | 33.1575 | 33.2675 | 33.3975 | 33.4825 | 33.8350 | — | 23.37 | 22.48 | 20.93 | 19.65 |
| | | 33.1700 | 33.2825 | 33.4100 | 33.4975 | 33.8500 | — | 23.35 | 22.50 | 20.97 | 19.66 |
| Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | | |
| 1-month | 0.89 | 1.18 | 1.33 | 1.48 | 0.88 | | | | | | |
| 3-month | 1.78 | 2.07 | 2.47 | 2.07 | 1.66 | | | | | | |
| 6-month | 2.37 | 2.51 | 2.71 | 2.46 | 2.15 | | | | | | |

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.