

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 4, 2007	1	—	—	—	—	—	39	48,810	39	1,997	6.00	-1,997	2,998
\$	1	—	—	—	—	—	33	38,605	33	1,001	6.00	-1,001	
Jun. 5, 2007	1	—	—	—	—	—	41	56,745	41	1,998	6.00	-1,998	2,997
\$	1	—	—	—	—	—	40	46,100	40	999	6.00	-999	
Jun. 6, 2007	1	—	—	—	—	—	41	67,785	41	2,000	6.00	-2,000	3,000
\$	1	—	—	—	—	—	37	41,740	37	1,000	6.00	-1,000	
Jun. 7, 2007	1	—	—	—	—	—	45	64,980	45	1,999	6.00	-1,999	3,000
\$	1	—	—	—	—	—	37	45,010	37	1,001	6.00	-1,001	
Jun. 8, 2007	3	—	—	—	—	—	41	59,415	41	1,994	6.00	-1,994	2,989
\$	3	—	—	—	—	—	35	42,655	35	995	6.00	-995	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.