

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 21, 2007	1,812	1,093	512	1,268	882	624	3,938	3,783	186	3,759	1,348	255
May 22, 2007	1,676	839	424	528	913	698	3,717	4,158	166	2,776	1,203	69
May 23, 2007	1,696	824	117	506	598	724	3,154	3,896	147	4,221	989	60
May 24, 2007	1,226	650	243	905	604	600	2,348	2,850	383	3,713	1,305	105
May 25, 2007	2,160	437	363	794	195	190	2,796	4,412	370	3,302	639	122
Sales												
May 21, 2007	1,759	964	290	1,122	864	767	4,207	3,914	157	3,651	1,536	236
May 22, 2007	1,649	567	373	581	739	853	4,233	3,942	162	2,760	1,146	48
May 23, 2007	1,441	455	201	384	739	557	3,189	3,960	262	4,324	1,037	49
May 24, 2007	1,114	295	511	707	533	670	2,408	2,872	437	3,634	1,198	136
May 25, 2007	1,626	546	314	768	188	198	3,130	4,208	474	3,294	712	149

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.