RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

June 22, 2007

Vol. 22 No. 25

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Jun. 16	Jun. 8	Jun. 15#	Week	Year
1	2	3	4	5	6
Notes issued	**4,48,521**	**5,16,608**	**5,16,205**	**–403**	**67,683**
Notes in circulation	4,48,504	5,16,587	5,16,188	–399	67,684
Notes held in Banking Department	18	21	17	–4	–1
Deposits					
Central Government	100	101	101	—	1
Market Stabilisation Scheme	33,056	86,306	83,867	–2,439	50,811
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,25,927	1,97,292	2,01,195	3,904	75,268
Scheduled State Co-operative Banks	1,836	2,527	2,614	86	778
Other Banks	6,120	9,245	9,118	–127	2,998
Others	11,916	21,096	11,676	–9,420	–240
Other liabilities	1,81,538	1,33,377	1,34,462	1,085	–47,076
TOTAL LIABILITIES/ASSETS	**8,09,055**	**9,66,593**	**9,59,279**	**–7,314**	**1,50,224**
Foreign currency assets(1)	7,12,892	8,28,522	8,34,337	5,815	1,21,445
Gold coin and bullion(2)	32,549	28,147	28,147	—	–4,402
Rupee securities (including treasury bills)	46,598	76,455	76,446	–9	29,848
Loans and advances					
Central Government	—	21,579	8,248	–13,331	8,248
State Governments	—	903	1,011	107	1,011
NABARD	1,221	—	—	—	–1,221
Scheduled Commercial Banks	2	101	105	4	103
Scheduled State Co-operative Banks	22	17	31	14	9
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	87	86	86	—	–1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	3,973	3,973	—	—
Other assets	11,712	6,811	6,896	86	–4,816

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jun. 15, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**8,64,362**	**211,015**	**5,811**	**1,468**	**–3,860**	**11,836**	**80,380**	**33,764**	**1,15,355**	**47,982**
(a) Foreign Currency Assets	8,34,337	203,646	5,815	1,469 *	–2,260	11,722	81,599	33,459	1,21,445	48,399
(b) Gold	28,147	6,911	—	—	–1,426	127	–677	394	–4,402	–99
(c) SDRs	6	1	—	—	–2	–1	2	—	4	1
(d) Reserve Position in the IMF**	1,872	457	–4	–1	–172	–12	–544	–89	–1,692	–319

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jun. 8 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36,948	920	–4,985	–3,824	–5,696	4,855
Borrowings from Banks[1]	25,700	–3,117	–810	–9,698	–1,752	–2,687
Other demand and time liabilities[2]	18,036	1,285	–1,188	5,750	–3,977	10,334
Liabilities to Others						
Aggregate deposits@	26,45,774	37,109	35,287	37,465	3,61,179	5,01,438
		(1.4)	(1.7)	(1.4)	(20.3)	(23.4)
Demand	3,77,378	8,335	–36,968	–51,760	72,776	49,705
Time@	22,68,396	28,774	72,255	89,224	2,88,403	4,51,733
Borrowings[3]	79,694	–2,925	–1,851	–6,142	10,668	–1,599
Other demand and time liabilities	2,18,629	–5,656	8,362	–23,375	44,363	21,486
Borrowings from Reserve Bank	**101**	**–3,038**	**–1,486**	**–6,144**	**–748**	**99**
Cash in hand and Balances with Reserve Bank	**2,12,512**	**10,953**	**–4,973**	**16,181**	**25,378**	**77,379**
Cash in hand	15,220	–103	–1,667	–888	2,012	3,842
Balances with Reserve Bank	1,97,292	11,056	–3,306	17,069	23,366	73,537
Assets with the Banking System						
Balance with other Banks[4]	26,601	683	–2,006	–2,486	4,868	2,145
Money at call and short notice	11,328	–2,568	–1,706	–6,938	–12,704	–584
Advances to Banks	3,798	–523	–1,043	–2,405	–5,966	651
Other assets	24,097	1,173	509	594	7,882	13,468
Investments[5]	**8,20,230**	**3,174**	**32,057**	**29,799**	**12,894**	**70,719**
		(0.4)	(4.5)	(3.8)	(1.8)	(9.4)
Government securities	7,99,278	2,986	31,639	24,297	15,404	66,897
Other approved securities	20,953	188	418	5,502	–2,510	3,822
Bank Credit	**18,93,616**	**7,095**	**29**	**–35,297**	**3,56,298**	**3,86,510**
		(0.4)	(—)	(–1.8)	(31.0)	(25.6)
Food Credit	43,442	–1,422	–145	–3,079	–5,203	2,896
Non-food credit	18,50,174	8,517	173	–32,219	3,61,500	3,83,614
Loans, cash-credit and overdrafts	18,16,268	6,778	4,906	–25,358	3,41,842	3,80,907
Inland bills- purchased	11,502	–90	–2,796	–4,411	2,561	1,384
discounted[6]	30,466	–54	–1,830	–834	5,436	1,480
Foreign bills-purchased	13,381	–118	–885	–2,758	2,071	1,191
discounted	21,999	579	634	–1,937	4,389	1,548
Cash-Deposit Ratio	***8.03***					
Investment-Deposit Ratio	***31.00***					
Credit-Deposit Ratio	***71.57***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Jun. 9	May 4	May 11	May 18	May 25	Jun. 1	Jun. 8
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[1]	5.00	6.50	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[2]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[3]	10.75-11.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate[4]	6.25-7.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00
Call Money Rate (Low / High)[5]							
- Borrowings	4.00/5.90	5.25/14.00	1.00/7.75	3.00/9.50	1.95/8.25	0.10/8.10	0.05/4.00
- Lendings	4.00/5.90	5.25/14.00	1.00/7.75	3.00/9.50	1.95/8.25	0.10/8.10	0.05/4.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Jun. 8		Mar. 31	Jun. 9	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**18,93,616**	**–35,297**	**15,07,077**	**15,07,106**	**29**
			(–1.8)			(—)
A. Food Credit	46,521	43,442	–3,079	40,691	40,546	–145
B. Non-Food Credit	18,82,392	18,50,174	–32,219	14,66,386	14,66,560	173
			(–1.7)			(—)
2. **Investments**	**83,394**	**77,807**	**–5,586**	**79,464**	**81,158**	**1,694**
A. Commercial Paper	8,978	7,091	–1,887	4,821	5,860	1,039
B. Shares issued by (a + b)	18,344	19,328	984	12,775	16,787	4,012
(a) Public Sector Undertakings	2,126	1,960	–166	2,274	2,384	110
(b) Private Corporate Sector	16,218	17,368	1,150	10,501	14,403	3,902
C. Bonds/Debentures issued by (a + b)	56,072	51,388	–4,684	61,868	58,511	–3,357
(a) Public Sector Undertakings	28,472	24,891	–3,581	32,345	31,389	–956
(b) Private Corporate Sector	27,600	26,498	–1,102	29,523	27,122	–2,401
3. **Total (1B + 2)**	**19,65,786**	**19,27,981**	**–37,805**	**15,45,851**	**15,47,718**	**1,867**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.9100	40.7300	40.9300	40.8400	40.9700	—	12.64	12.48	12.59	12.06
Euro		54.6000	54.4400	54.4600	54.3200	54.5600	—	6.56	6.35	6.44	6.16
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.9100	40.7300	40.9300	40.8400	40.9700	—	12.64	12.47	12.59	12.06
	Selling	40.9200	40.7400	40.9400	40.8500	40.9800	—	12.64	12.47	12.58	12.05
Pound Sterling	Buying	80.4525	80.4250	80.7750	80.4700	80.7150	—	5.21	4.89	5.06	4.96
	Selling	80.4900	80.4500	80.8125	80.5025	80.7500	—	5.21	4.90	5.05	4.97
Euro	Buying	54.5850	54.4275	54.4625	54.3225	54.5525	—	6.56	6.28	6.41	6.15
	Selling	54.6150	54.4450	54.4875	54.3475	54.5850	—	6.57	6.30	6.40	6.16
100 Yen	Buying	33.6400	33.4650	33.4900	33.2350	33.2950	—	20.16	19.89	20.26	19.91
	Selling	33.6550	33.4775	33.5050	33.2550	33.3100	—	20.16	19.89	20.26	19.90
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		1.91	2.80	3.52	3.38	3.08					
3-month		1.61	2.95	3.52	3.48	3.32					
6-month		2.64	2.90	3.27	3.21	3.12					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Jun. 8#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,212**	**33,77,624**	**52,376**	**1.6**	**62,702**	**2.3**	**67,412**	**2.0**	**4,36,758**	**18.5**	**5,85,375**	**21.0**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,413	5,06,380	2,268	0.4	28,554	6.9	22,966	4.8	60,813	16.0	64,707	14.7
(ii) Demand deposits with banks	4,74,228	4,21,071	8,590	2.1	–37,893	–9.3	–53,157	–11.2	77,690	26.7	52,576	14.3
(iii) Time deposits with banks @	23,45,083	24,35,311	32,043	1.3	72,508	3.8	90,228	3.8	2,96,236	17.6	4,59,634	23.3
(iv) "Other" deposits with Reserve Bank	7,487	14,862	9,476	—	–467	—	7,374	—	2,019	—	8,458	—
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,36,787	8,68,907	10,154	1.2	34,498	4.5	32,120	3.8	28,811	3.7	67,814	8.5
(a) Reserve Bank	4,362	12,657	6,354		2,608		8,296		11,514		1,913	
(b) Other Banks	8,32,425	8,56,250	3,800	0.4	31,890	4.2	23,825	2.9	17,297	2.2	65,901	8.3
(ii) Bank credit to commercial sector (a+b)	21,23,362	20,93,942	9,762	0.5	44	—	–29,420	–1.4	3,62,558	27.2	4,00,894	23.7
(a) Reserve Bank	1,537	1,386	—	—	—	—	–151	–9.8	–3	–0.2	–1	–0.1
(b) Other Banks	21,21,825	20,92,556	9,762	0.5	44	—	–29,269	–1.4	3,62,561	27.3	4,00,895	23.7
(iii) Net foreign exchange assets of banking sector	9,30,319	9,20,818	26,018	2.9	71,707	9.9	–9,502	–1.0	1,64,872	26.0	1,22,917	15.4
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	–979	–11.2	—	—	280	3.7	454	5.8
(v) Banking sector's net non-monetary liabilities other than time deposits	5,88,485	5,14,272	–6,443	–1.2	42,568	9.2	–74,213	–12.6	1,19,763	30.9	6,704	1.3
of which : Net non-monetary liabilities of RBI	1,78,967	1,31,523	6,323	5.1	48,768	39.3	–47,444	–26.5	66,908	63.2	–41,243	–23.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Jun. 15#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,08,950**	**7,42,786**	**–5,956**	**–0.8**	**23,505**	**4.1**	**33,836**	**4.8**	**92,656**	**18.4**	**1,46,223**	**24.5**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,167	5,24,417	–399	–0.1	25,603	5.9	20,249	4.0	64,448	16.4	68,138	14.9
(ii) Bankers' deposits with RBI	1,97,295	2,12,927	3,863	1.8	–1,629	–1.2	15,632	7.9	26,577	24.8	79,045	59.0
(iii) "Other" deposits with RBI	7,487	5,442	–9,420	–63.4	–469	–6.8	–2,045	–27.3	1,631	34.2	–960	–15.0
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	4,362	1,850	–10,808		5,336		–2,512		14,230		–11,623	
of which : to Centre	4,118	880	–10,915		8,354		–3,237		14,230		–12,634	
(ii) RBI credit to banks & comm. sector	9,173	2,745	18	0.7	–3,328	–46.3	–6,428	–70.1	–3,086	–44.5	–1,110	–28.8
o/w : to banks (includes NABARD)	7,635	1,359	18	1.3	–3,328	–57.4	–6,277	–82.2	–3,084	–55.5	–1,109	–44.9
(iii) Net foreign exchange assets of RBI	8,66,153	8,62,467	5,816	0.7	72,440	10.8	–3,686	–0.4	1,43,904	23.9	1,17,043	15.7
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	–979	–11.2	—	—	280	3.7	454	5.8
(v) Net non-monetary liabilities of RBI	1,78,967	1,32,504	981	0.7	49,965	40.3	–46,462	–26.0	62,671	56.3	–41,458	–23.8

Note : Government Balances as on March 31, 2007 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 11, 2007	1	—	—	—	—	—	27	26,120	27	1,994	6.00	–1,994	
$	1	—	—	—	—	—	26	27,885	26	1,003	6.00	–1,003	2,997
Jun. 12, 2007	1	—	—	—	—	—	27	33,190	27	1,994	6.00	–1,994	
$	1	—	—	—	—	—	27	28,935	27	1,005	6.00	–1,005	2,999
Jun. 13, 2007	1	—	—	—	—	—	28	32,580	28	1,998	6.00	–1,998	
$	1	—	—	—	—	—	30	31,880	30	999	6.00	–999	2,997
Jun. 14, 2007	1	—	—	—	—	—	31	39,145	31	1,998	6.00	–1,998	
$	1	—	—	—	—	—	31	34,570	31	1,001	6.00	–1,001	2,999
Jun. 15, 2007	3	—	—	—	—	—	29	38,555	29	1,996	6.00	–1,996	
$	3	—	—	—	—	—	26	30,645	26	1,002	6.00	–1,002	2,998

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jun. 11	Jun. 13	3,000	119	6,492	—	88	3,000	—	—	3,000	98.15	7.7268	53,928
Jun. 13	Jun. 15	3,500	119	9,998	1,600	47	3,500	1,600	—	5,100	98.11	7.7685	52,028
182-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jun. 11	Jun. 13	2,000	113	7,145	—	56	2,000	—	—	2,000	96.28	7.8136	20,711
Jun. 13	Jun. 15	2,500	114	9,925	—	15	2,500	—	—	2,500	96.26	7.8136	21,711
364-Day Treasury Bills													
2006-2007													
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jun. 6	Jun. 8	3,000	120	10,936	119	28	3,000	119	—	3,119	92.91	7.6869	55,744

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jun. 8, 2007	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8
	1,86,010	3,72,020	5,62,229	7,58,315	9,67,965	11,88,160	13,99,832	16,16,398	18,31,345	20,48,634	22,67,229	24,80,871	26,86,683	28,83,332
Jun. 22, 2007	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22
	2,00,689	4,01,377	6,03,560	8,06,926	10,05,860	12,07,657	14,07,249							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 —11.50
Apr. 27, 2007	95,980	3,817	9.40 —11.50
May 11, 2007	97,292	3,271	10.05 —11.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Apr. 30, 2007	18,759	1,815	9.65 — 11.75
May 15, 2007	19,288	2,309	9.25 — 11.45

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Jun. 3	Apr. 7*	Jun. 2#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**202.2**	**211.5**	**211.9**	**0.1**	**0.2**	**0.7**	**4.8**
Primary Articles	22.02	203.7	219.1	220.4	—	0.4	2.1	8.2
(i) Fruits and Vegetables	2.92	225.9	241.5	244.9	—	0.7	10.5	8.4
Fuel, Power, Light and Lubricants	14.23	320.1	320.3	321.9	—	0.0	0.6	0.6
Manufactured Products	63.75	175.4	184.6	184.4	0.2	0.3	0.2	5.1
(i) Sugar, Khandsari and Gur	3.93	187.7	163.3	158.3	0.1	–2.0	–3.4	–15.7
(ii) Edible Oils	2.76	146.9	164.6	166.3	0.4	0.2	1.7	13.2
(iii) Cement	1.73	192.7	211.7	212.4	—	0.4	1.0	10.2
(iv) Iron & Steel	3.64	243.4	266.2	268.7	—	2.5	2.2	10.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Jun. 15	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	9545.06	14083.41	14130.95	14003.03	14203.72	14162.71
S & P CNX NIFTY (3.11.1995=1000)	2798.80	4145.60	4155.20	4113.05	4170.00	4171.45

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	May 4, 2007	May 11, 2007	May 18, 2007	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	11,141	9,332	10,141	8,904	6,858	4,814	11,566
(b) Lendings	11,843	10,042	10,403	9,725	7,452	5,345	12,087
2. **Primary Dealers**							
(a) Borrowings	759	753	384	864	692	532	528
(b) Lendings	56	43	121	43	97	1	8
3. **Total**							
(a) Borrowings	11,900	10,084	10,525	9,767	7,550	5,346	12,094
(b) Lendings	11,900	10,084	10,525	9,767	7,550	5,346	12,094

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	May 11, 2007	May 18, 2007	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	26,513	40,111	32,322	42,433	41,601	40,121
(b) State Government Securities	445	235	1,541	280	386	270
(c) 91 – Day Treasury Bills	1,493	1,302	3,027	6,718	4,229	5,044
(d) 182 – Day Treasury Bills	884	189	303	1,918	1,411	1,275
(e) 364 – Day Treasury Bills	571	702	1,393	2,919	2,421	355
II. **RBI***	**93**	**84**	**138**	**222**	**30**	—

@ : Excluding Repo Transactions.   * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 28, 2007	1,321	1,654	751	1,258	183	981	4,579	4,500	550	1,624	349	41
May 29, 2007	1,814	1,283	1,015	1,357	969	1,326	3,736	5,581	283	5,126	2,154	69
May 30, 2007	2,041	1,203	742	1,919	387	1,428	4,560	5,388	317	5,280	1,963	217
May 31, 2007	1,954	1,089	777	1,240	576	1,323	3,807	5,725	572	3,000	2,260	166
Jun. 1, 2007	1,990	578	280	719	924	417	2,899	4,552	432	3,833	1,685	283
Sales												
May 28, 2007	1,282	772	455	1,188	185	1,201	6,320	3,788	526	1,593	421	24
May 29, 2007	1,957	1,162	960	1,585	565	1,037	3,818	5,653	373	5,747	1,810	51
May 30, 2007	1,813	971	671	2,059	414	1,343	4,633	5,451	290	4,836	1,412	52
May 31, 2007	1,830	1,042	968	1,218	941	1,524	4,038	5,561	613	2,894	1,460	212
Jun. 1, 2007	1,546	568	377	786	1,045	424	3,255	4,363	532	3,814	1,472	153

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	May 11, 2007	May 18, 2007	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007
1	2	3	4	5	6	7
Amount	334.27	26.29	235.46	74.65	267.60	138.83

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	June 15, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	16,802	13,689	34,945	**65,435**	2,547	13,313
State Governments	43,340	21,996	2,111	5,112	**72,560**	–2,348	–843
Others	465	13,230	5,911	15,688	**35,294**	4,948	5,019

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Jun. 15, 2007)	2006-2007 (Upto Jun. 16, 2006)	2006-2007	2007-2008 (Upto Jun. 15, 2007)	2006-2007 (Upto Jun. 16, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	48,000	43,000	1,46,000	2,18,000	20,452	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,256	2,071	5,845			
Purchases	10	500	720			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08
Price per copy is **Rs.10**.

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jun. 8, 2007			For the Week Ended Jun. 15, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	65	7.5564	8.2000	15	7.9037	7.9037
2009-10	2,361	7.7088	7.9601	1,535	7.8863	8.0494
2010-11	650	7.7715	7.8500	32	8.0001	8.0987
2011-12	475	7.8554	7.9615	250	8.0615	8.4200
2012-13	87	7.8966	7.9598	142	8.0221	8.1534
2013-16	2,381	8.0663	8.6054	2,491	8.1553	8.6000
2016-17	2,119	8.0686	8.1960	1,807	8.1290	8.3500
Beyond 2017	12,662	8.0839	8.7386	13,788	8.1614	8.7026
2. State Government Securities	193	8.1027	8.3500	135	7.1517	8.4200
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	3	—	—	26	1.9987	1.9987
(b) 15 - 91 Days	2,371	3.8996	7.4000	2,652	6.0994	7.7685
(c) 92 - 182 Days	860	6.9498	7.4100	598	7.0000	7.7900
(d) 183 - 364 Days	796	7.2824	7.7000	61	7.2800	7.8000
II. RBI* : Sales	**30**			—		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	36,793	0.01 (1)	8.50 (15)	73,227	0.05 (1)	8.90 (79)
2. State Govt. Securities	209	0.10 (1)	9.00 (50)	259	0.18 (1)	1.10 (3)
3. 91 Day Treasury Bills	1,789	0.02 (1)	0.10 (3)	3,430	0.15 (1)	2.50 (3)
4. 182 Day Treasury Bills	—	—	—	651	0.25 (1)	1.50 (3)
5. 364 Day Treasury Bills	1,609	0.10 (1)	0.25 (3)	5,885	0.35 (1)	2.50 (3)
IV. RBI: Repo £ ^	—	—	—	—	—	—
: Reverse Repo !	**14,984**	**—**	**6.00**	**14,990**	**—**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are : **Rs.450** and **Rs.1,250** in India, and **US$ 30** and **US$ 80** abroad, respectively.

Designed, Printed and Published by **A. Karunagaran** for the **Reserve Bank of India,** Mumbai - 400 001.
at **Onlooker Press Ltd.,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.