

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 11, 2007	1	—	—	—	—	—	27	26,120	27	1,994	6.00	-1,994	2,997
\$	1	—	—	—	—	—	26	27,885	26	1,003	6.00	-1,003	
Jun. 12, 2007	1	—	—	—	—	—	27	33,190	27	1,994	6.00	-1,994	2,999
\$	1	—	—	—	—	—	27	28,935	27	1,005	6.00	-1,005	
Jun. 13, 2007	1	—	—	—	—	—	28	32,580	28	1,998	6.00	-1,998	2,997
\$	1	—	—	—	—	—	30	31,880	30	999	6.00	-999	
Jun. 14, 2007	1	—	—	—	—	—	31	39,145	31	1,998	6.00	-1,998	2,999
\$	1	—	—	—	—	—	31	34,570	31	1,001	6.00	-1,001	
Jun. 15, 2007	3	—	—	—	—	—	29	38,555	29	1,996	6.00	-1,996	2,998
\$	3	—	—	—	—	—	26	30,645	26	1,002	6.00	-1,002	

@ : Net of overnight repo.

\$: Second LAF auction introduced with effect from November 28, 2005.

' — ' : No bid was received in the auction.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.