



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

June 29, 2007



Vol. 22

No. 26

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006		2007		Variation	
	Jun. 23	Jun. 15	Jun. 22#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>4,45,145</b>	<b>5,16,205</b>	<b>5,12,661</b>	<b>-3,544</b>	<b>67,516</b>	
Notes in circulation	4,45,126	5,16,188	5,12,638	-3,550	67,512	
Notes held in Banking Department	20	17	23	6	3	
<b>Deposits</b>						
Central Government	1,608	101	101	—	-1,507	
Market Stabilisation Scheme	33,124	83,867	82,617	-1,250	49,493	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	1,20,322	2,01,195	1,80,601	-20,595	60,279	
Scheduled State Co-operative Banks	1,800	2,614	2,715	102	915	
Other Banks	6,185	9,118	9,180	62	2,995	
Others	11,548	11,676	14,042	2,366	2,494	
Other liabilities	1,81,868	1,34,462	1,35,427	965	-46,441	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>8,01,642</b>	<b>9,59,279</b>	<b>9,37,385</b>	<b>-21,895</b>	<b>1,35,743</b>	
Foreign currency assets <sup>(1)</sup>	7,12,297	8,34,337	8,35,279	942	1,22,982	
Gold coin and bullion <sup>(2)</sup>	32,549	28,147	28,147	—	-4,402	
Rupee securities (including treasury bills)	42,799	76,446	62,888	-13,557	20,089	
<b>Loans and advances</b>						
Central Government	—	8,248	—	-8,248	—	
State Governments	—	1,011	—	-1,011	—	
NABARD	1,419	—	—	—	-1,419	
Scheduled Commercial Banks	2	105	101	-4	99	
Scheduled State Co-operative Banks	16	31	13	-18	-3	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	87	86	86	—	-1	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,973	3,973	3,973	—	—	
Other assets	8,500	6,896	6,898	2	-1,602	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Jun. 22, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>8,65,300</b>	<b>212,549</b>	<b>938</b>	<b>1,534</b>	<b>-2,922</b>	<b>13,370</b>	<b>81,318</b>	<b>35,298</b>	<b>1,16,879</b>	<b>50,589</b>
(a) Foreign Currency Assets	8,35,279	205,178	942	1,532*	-1,318	13,254	82,541	34,991	1,22,982	51,001
(b) Gold	28,147	6,911	—	—	-1,426	127	-677	394	-4,402	-99
(c) SDRs	6	1	—	—	-2	-1	2	—	4	1
(d) Reserve Position in the IMF**	1,868	459	-4	2	-176	-10	-548	-87	-1,705	-314

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jun. 8 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	36,948	920	-4,985	-3,824	-5,696	4,855
Borrowings from Banks <sup>(1)</sup>	25,700	-3,117	-810	-9,698	-1,752	-2,687
Other demand and time liabilities <sup>(2)</sup>	18,036	1,285	-1,188	5,750	-3,977	10,334
<b>Liabilities to Others</b>						
Aggregate deposits@	26,45,774	37,109	35,287	37,465	3,61,179	5,01,438
		(1.4)	(1.7)	(1.4)	(20.3)	(23.4)
Demand	3,77,378	8,335	-36,968	-51,760	72,776	49,705
Time@	22,68,396	28,774	72,255	89,224	2,88,403	4,51,733
Borrowings <sup>(3)</sup>	79,694	-2,925	-1,851	-6,142	10,668	-1,599
Other demand and time liabilities	2,18,629	-5,656	8,362	-23,375	44,363	21,486
<b>Borrowings from Reserve Bank</b>	<b>101</b>	<b>-3,038</b>	<b>-1,486</b>	<b>-6,144</b>	<b>-748</b>	<b>99</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>2,12,512</b>	<b>10,953</b>	<b>-4,973</b>	<b>16,181</b>	<b>25,378</b>	<b>77,379</b>
Cash in hand	15,220	-103	-1,667	-888	2,012	3,842
Balances with Reserve Bank	1,97,292	11,056	-3,306	17,069	23,366	73,537
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	26,601	683	-2,006	-2,486	4,868	2,145
Money at call and short notice	11,328	-2,568	-1,706	-6,938	-12,704	-584
Advances to Banks	3,798	-523	-1,043	-2,405	-5,966	651
Other assets	24,097	1,173	509	594	7,882	13,468
<b>Investments<sup>(5)</sup></b>	<b>8,20,230</b>	<b>3,174</b>	<b>32,057</b>	<b>29,799</b>	<b>12,894</b>	<b>70,719</b>
		(0.4)	(4.5)	(3.8)	(1.8)	(9.4)
Government securities	7,99,278	2,986	31,639	24,297	15,404	66,897
Other approved securities	20,953	188	418	5,502	-2,510	3,822
<b>Bank Credit</b>	<b>18,93,616</b>	<b>7,095</b>	<b>29</b>	<b>-35,297</b>	<b>3,56,298</b>	<b>3,86,510</b>
		(0.4)	(—)	(-1.8)	(31.0)	(25.6)
Food Credit	43,442	-1,422	-145	-3,079	-5,203	2,896
Non-food credit	18,50,174	8,517	173	-32,219	3,61,500	3,83,614
Loans, cash-credit and overdrafts	18,16,268	6,778	4,906	-25,358	3,41,842	3,80,907
Inland bills- purchased	11,502	-90	-2,796	-4,411	2,561	1,384
discounted <sup>(6)</sup>	30,466	-54	-1,830	-834	5,436	1,480
Foreign bills-purchased	13,381	-118	-885	-2,758	2,071	1,191
discounted	21,999	579	634	-1,937	4,389	1,548
<b>Cash-Deposit Ratio</b>	<b>8.03</b>					
<b>Investment-Deposit Ratio</b>	<b>31.00</b>					
<b>Credit-Deposit Ratio</b>	<b>71.57</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Jun. 16	May 11	May 18	May 25	Jun. 1	Jun. 8	Jun. 15
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	6.50	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.75-11.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate <sup>(4)</sup>	6.25/7.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.00/5.95	1.00/7.75	3.00/9.50	1.95/8.25	0.10/8.10	0.50/4.00	0.50/4.75
- Lendings	5.00/5.95	1.00/7.75	3.00/9.50	1.95/8.25	0.10/8.10	0.50/4.00	0.50/4.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Jun. 8	Mar. 31	Jun. 9		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>19,28,913</b>	<b>18,93,616</b>	<b>-35,297</b> (-1.8)	<b>15,07,077</b>	<b>15,07,106</b>	<b>29</b> (—)
A. Food Credit	46,521	43,442	-3,079	40,691	40,546	-145
B. Non-Food Credit	18,82,392	18,50,174	-32,219 (-1.7)	14,66,386	14,66,560	173 (—)
<b>2. Investments</b>	<b>83,394</b>	<b>77,807</b>	<b>-5,586</b>	<b>79,464</b>	<b>81,158</b>	<b>1,694</b>
A. Commercial Paper	8,978	7,091	-1,887	4,821	5,860	1,039
B. Shares issued by (a + b)	18,344	19,328	984	12,775	16,787	4,012
(a) Public Sector Undertakings	2,126	1,960	-166	2,274	2,384	110
(b) Private Corporate Sector	16,218	17,368	1,150	10,501	14,403	3,902
C. Bonds/Debentures issued by (a + b)	56,072	51,388	-4,684	61,868	58,511	-3,357
(a) Public Sector Undertakings	28,472	24,891	-3,581	32,345	31,389	-956
(b) Private Corporate Sector	27,600	26,498	-1,102	29,523	27,122	-2,401
<b>3. Total (1B + 2)</b>	<b>19,65,786</b>	<b>19,27,981</b>	<b>-37,805</b>	<b>15,45,851</b>	<b>15,47,718</b>	<b>1,867</b>

- Notes :**
1. Data on investments are based on Statutory Section 42(2) Returns.
  2. Figures in brackets are percentage variations.
  3. Includes the impact of mergers since May 3, 2002.
  4. Constituents may not add up to total due to rounding off of figures.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	40.7600	40.7000	40.8200	40.7500	40.7100	—	12.75	12.47	12.69	13.02	
Euro	54.5800	54.6500	54.7900	54.5900	54.6300	—	5.73	5.38	6.15	6.72	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{	40.7500	40.7000	40.8100	40.7500	40.7000	—	12.73	12.47	12.69	13.05
	{	40.7600	40.7100	40.8200	40.7600	40.7100	—	12.72	12.47	12.68	13.04
Pound Sterling	{	80.6525	80.7375	81.1750	81.1750	81.2300	—	4.75	4.23	4.39	4.55
	{	80.6800	80.7775	81.2075	81.2100	81.2600	—	4.75	4.24	4.40	4.56
Euro	{	54.5675	54.5550	54.7950	54.5850	54.6275	—	5.87	5.36	6.13	6.71
	{	54.5900	54.5750	54.8225	54.6050	54.6525	—	5.88	5.37	6.16	6.71
100 Yen	{	32.9725	32.9175	33.1025	32.9475	32.8250	—	20.53	20.57	21.48	22.08
	{	32.9875	32.9325	33.1200	32.9675	32.8450	—	20.55	20.55	21.48	22.04
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		2.21	1.92	1.62	1.62	1.62					
3-month		2.89	2.70	2.60	2.70	2.55					
6-month		2.92	2.85	2.82	2.94	2.75					

— : Market closed on the corresponding day of the previous year.

- Notes :**
1. The unified exchange rate system came into force on March 1, 1993.
  2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 8#	Amount	%	2006-2007		2007-2008		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>33,10,212</b>	<b>33,77,624</b>	<b>52,376</b>	<b>1.6</b>	<b>62,702</b>	<b>2.3</b>	<b>67,412</b>	<b>2.0</b>	<b>4,36,758</b>	<b>18.5</b>	<b>5,85,375</b>	<b>21.0</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,83,413	5,06,380	2,268	0.4	28,554	6.9	22,966	4.8	60,813	16.0	64,707	14.7
(ii) Demand deposits with banks	4,74,228	4,21,071	8,590	2.1	-37,893	-9.3	-53,157	-11.2	77,690	26.7	52,576	14.3
(iii) Time deposits with banks @	23,45,083	24,35,311	32,043	1.3	72,508	3.8	90,228	3.8	2,96,236	17.6	4,59,634	23.3
(iv) "Other" deposits with Reserve Bank	7,487	14,862	9,476	—	-467	—	7,374	—	2,019	—	8,458	—
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	8,36,787	8,68,907	10,154	1.2	34,498	4.5	32,120	3.8	28,811	3.7	67,814	8.5
(a) Reserve Bank	4,362	12,657	6,354	—	2,608	—	8,296	—	11,514	—	1,913	—
(b) Other Banks	8,32,425	8,56,250	3,800	0.4	31,890	4.2	23,825	2.9	17,297	2.2	65,901	8.3
(ii) Bank credit to commercial sector (a+b)	21,23,362	20,93,942	9,762	0.5	44	—	-29,420	-1.4	3,62,558	27.2	4,00,894	23.7
(a) Reserve Bank	1,537	1,386	—	—	—	—	-151	-9.8	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	20,92,556	9,762	0.5	44	—	-29,269	-1.4	3,62,561	27.3	4,00,895	23.7
(iii) Net foreign exchange assets of banking sector	9,30,319	9,20,818	26,018	2.9	71,707	9.9	-9,502	-1.0	1,64,872	26.0	1,22,917	15.4
(iv) Government's currency liabilities to the public	8,229	8,229	—	—	-979	-11.2	—	—	280	3.7	454	5.8
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,88,485	5,14,272	-6,443	-1.2	42,568	9.2	-74,213	-12.6	1,19,763	30.9	6,704	1.3
Net non-monetary liabilities of RBI	1,78,967	1,31,523	6,323	5.1	48,768	39.3	-47,444	-26.5	66,908	63.2	-41,243	-23.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are before closure of accounts.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 22#	Amount	%	2006-2007		2007-2008		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>7,08,950</b>	<b>7,21,171</b>	<b>-21,615</b>	<b>-2.9</b>	<b>13,470</b>	<b>2.4</b>	<b>12,221</b>	<b>1.7</b>	<b>90,215</b>	<b>18.2</b>	<b>1,34,643</b>	<b>23.0</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	5,04,167	5,20,867	-3,550	-0.7	22,283	5.2	16,700	3.3	64,421	16.6	67,908	15.0
(ii) Bankers' deposits with RBI	1,97,295	1,92,496	-20,431	-9.6	-7,204	-5.3	-4,800	-2.4	24,991	24.2	64,188	50.0
(iii) "Other" deposits with RBI	7,487	7,808	2,366	43.5	-1,610	-23.4	321	4.3	804	18.0	2,547	48.4
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government of which : to Centre	4,362	-19,731	-21,580	—	53	—	-24,093	—	16,889	—	-27,920	—
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	4,118	-19,690	-20,570	—	3,071	—	-23,807	—	16,889	—	-27,920	—
(iii) Net foreign exchange assets of RBI	9,173	2,723	-22	-0.8	-3,135	-43.7	-6,450	-70.3	-3,755	-48.1	-1,325	-32.7
(iv) Government's currency liabilities to the public	7,635	1,337	-22	-1.6	-3,135	-54.1	-6,299	-82.5	-3,753	-58.5	-1,324	-49.8
(v) Net non-monetary liabilities of RBI	8,66,153	8,63,408	941	0.1	71,845	10.7	-2,745	-0.3	1,46,633	24.5	1,18,579	15.9
	8,229	8,229	—	—	-920	-10.5	—	—	2	—	396	5.0
	1,78,967	1,33,458	954	0.7	54,373	43.8	-45,508	-25.4	69,553	63.9	-44,913	-25.2

Note : Government Balances as on March 31, 2007 are before closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 18, 2007	1	—	—	—	—	—	28	35,700	28	2,000	6.00	-2,000	
\$	1	—	—	—	—	—	30	33,750	30	999	6.00	-999	2,999
Jun. 19, 2007	1	—	—	—	—	—	30	43,695	30	2,000	6.00	-2,000	
\$	1	—	—	—	—	—	31	35,895	31	997	6.00	-997	2,997
Jun. 20, 2007	1	—	—	—	—	—	34	46,600	34	1,989	6.00	-1,989	
\$	1	—	—	—	—	—	32	29,410	32	1,011	6.00	-1,011	3,000
Jun. 21, 2007	1	—	—	—	—	—	34	47,805	34	1,994	6.00	-1,994	
\$	1	—	—	—	—	—	34	32,500	34	1,006	6.00	-1,006	3,000
Jun. 22, 2007	3	—	—	—	—	—	35	47,145	35	1,990	6.00	-1,990	
\$	3	—	—	—	—	—	33	30,435	33	1,007	6.00	-1,007	2,997

@ : Net of overnight repo.

\$ : Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
2006-2007	Oct. 4	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008	Apr. 4	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jun. 20	Jun. 22	3,500	170	13,943	11,450	29	3,500	11,450	—	14,950	98.25	7.1858	64,356
<b>182-Day Treasury Bills</b>													
2006-2007	Oct. 4	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008	Apr. 4	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jun. 11	Jun. 13	2,000	113	7,145	—	56	2,000	—	—	2,000	96.28	7.8136	20,711
Jun. 13	Jun. 15	2,500	114	9,925	—	15	2,500	—	—	2,500	96.26	7.8136	21,711
<b>364-Day Treasury Bills</b>													
2006-2007	Oct. 11	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008	Apr. 11	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jun. 20	Jun. 22	3,000	131	12,910	496	47	3,000	496	—	3,496	92.96	7.6520	56,325

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jun. 8, 2007	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8
	1,86,010	3,72,020	5,62,229	7,58,315	9,67,965	11,88,160	13,99,832	16,16,398	18,31,345	20,48,634	22,67,229	24,80,871	26,86,683	28,83,332
Jun. 22, 2007	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22
	2,00,689	4,01,377	6,03,560	8,06,926	10,05,860	12,07,657	14,07,249	16,07,082	18,06,840	19,94,821	21,80,965	23,64,556	25,48,439	27,28,388

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
May 11, 2007	97,292	3,271	10.05 — 11.50
May 25, 2007	99,715	9,942	7.00 — 10.82

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Apr. 30, 2007	18,759	1,815	9.65 — 11.75
May 15, 2007	19,288	2,309	9.25 — 11.45

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Jun. 10	Apr. 14*	Jun. 9#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>203.1</b>	<b>211.4</b>	<b>211.8</b>	—	—	<b>0.7</b>	<b>4.3</b>
Primary Articles	22.02	204.6	219.2	220.1	-0.1	-0.3	1.9	7.6
(i) Fruits and Vegetables	2.92	228.6	235.5	243.7	-0.5	-1.7	10.0	6.6
Fuel, Power, Light and Lubricants	14.23	326.0	320.3	322.0	—	0.1	0.6	-1.2
Manufactured Products	63.75	175.2	184.4	184.4	—	0.2	0.2	5.3
(i) Sugar, Khandsari and Gur	3.93	187.9	163.6	158.1	-0.1	-1.6	-3.5	-15.9
(ii) Edible Oils	2.76	146.8	165.4	167.5	0.7	1.1	2.4	14.1
(iii) Cement	1.73	192.7	211.6	212.3	—	0.3	0.9	10.2
(iv) Iron & Steel	3.64	243.4	266.2	268.7	—	1.5	2.2	10.4

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Jun. 22	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10275.88	14080.14	14295.50	14411.95	14499.24	14467.36
S & P CNX NIFTY (3.11.1995=1000)	2994.75	4147.10	4214.30	4248.65	4267.40	4252.05

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	May 11, 2007	May 18, 2007	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	9,332	10,141	8,904	6,858	4,814	11,566	6,262
(b) Lendings	10,042	10,403	9,725	7,452	5,345	12,087	6,594
<b>2. Primary Dealers</b>							
(a) Borrowings	753	384	864	692	532	528	337
(b) Lendings	43	121	43	97	1	8	5
<b>3. Total</b>							
(a) Borrowings	10,084	10,525	9,767	7,550	5,346	12,094	6,599
(b) Lendings	10,084	10,525	9,767	7,550	5,346	12,094	6,599

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	May 18, 2007	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	40,111	32,322	42,433	41,601	40,121	52,374
(b) State Government Securities	235	1,541	280	386	270	783
(c) 91 - Day Treasury Bills	1,302	3,027	6,718	4,229	5,044	9,561
(d) 182 - Day Treasury Bills	189	303	1,918	1,411	1,275	1,339
(e) 364 - Day Treasury Bills	702	1,393	2,919	2,421	355	2,798
<b>II. RBI*</b>	<b>84</b>	<b>138</b>	<b>222</b>	<b>30</b>	—	<b>1</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jun. 4, 2007	1,654	525	308	1,245	787	650	3,037	4,723	161	4,341	1,276	86
Jun. 5, 2007	1,608	569	127	1,435	724	1,105	2,667	4,457	226	3,789	1,328	194
Jun. 6, 2007	1,361	987	305	1,067	1,231	1,210	2,892	4,178	139	4,233	1,860	158
Jun. 7, 2007	1,834	629	475	1,166	877	1,062	4,053	4,865	329	3,745	1,371	229
Jun. 8, 2007	1,636	1,648	524	2,121	1,212	1,938	5,849	4,671	439	6,639	1,874	497
<b>Sales</b>												
Jun. 4, 2007	1,608	518	272	1,250	813	626	3,110	5,041	200	4,235	1,191	73
Jun. 5, 2007	1,210	399	193	1,394	859	1,087	3,031	4,095	355	3,774	1,240	81
Jun. 6, 2007	1,236	572	161	1,101	1,052	1,212	3,107	3,933	316	4,271	1,743	228
Jun. 7, 2007	1,563	720	369	1,122	632	986	3,754	3,360	582	3,826	1,312	250
Jun. 8, 2007	1,647	1,451	689	1,550	1,259	1,925	5,860	4,948	750	6,506	1,984	826

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	May 18, 2007	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007
2	3	4	5	6	7	
Amount	26.29	235.46	74.65	267.60	138.83	165.98

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	June 22, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	20,731	13,847	35,310	69,887	4,452	17,765
State Governments	38,350	31,646	2,111	4,687	76,794	4,234	3,391
Others	516	11,979	5,753	16,328	34,576	-717	4,302

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Jun. 22, 2007)	2006-2007 (Upto Jun. 23, 2006)	2006-2007	2007-2008 (Upto Jun. 22, 2007)	2006-2007 (Upto Jun. 23, 2006)	2006-2007
2	3	4	5	6	7	
1. Total	54,000	52,000	1,46,000	27,800	29,452	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	1,256	2,071	5,845	—	—	—
Purchases	10	535	720	—	—	—

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Jun. 15, 2007			For the Week Ended Jun. 22, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	15	7.9037	7.9037	150	7.6500	7.9037
2009-10	1,535	7.8863	8.0494	3,332	7.8007	7.9910
2010-11	32	8.0001	8.0987	40	7.9187	8.0374
2011-12	250	8.0615	8.4200	138	7.9289	8.4000
2012-13	142	8.0221	8.1534	186	7.9889	8.0343
2013-16	2,491	8.1553	8.6000	2,248	8.1133	8.5348
2016-17	1,807	8.1290	8.3500	796	8.0731	8.2448
Beyond 2017	13,788	8.1614	8.7026	19,296	8.1854	8.6907
2. State Government Securities	135	7.1517	8.4200	392	8.3043	8.4899
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	26	1.9987	1.9987	650	2.3000	5.7524
(b) 15 - 91 Days	2,652	6.0994	7.7685	4,918	3.0000	7.7350
(c) 92 - 182 Days	598	7.0000	7.7900	661	6.6500	7.7500
(d) 183 - 364 Days	61	7.2800	7.8000	619	7.0999	7.8000
<b>II. RBI* : Sales</b>	—			<b>1</b>		
: Purchase	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>
1. Govt. of India Dated Securities	73,227	0.05 (1)	8.90 (79)	58,252	0.01 (1)	8.50 (125)
2. State Govt. Securities	259	0.18 (1)	1.10 (3)	477	0.10 (1)	0.65 (3)
3. 91 Day Treasury Bills	3,430	0.15 (1)	2.50 (3)	2,368	0.10 (1)	0.60 (3)
4. 182 Day Treasury Bills	651	0.25 (1)	1.50 (3)	100	0.80 (1)	0.80 (1)
5. 364 Day Treasury Bills	5,885	0.35 (1)	2.50 (3)	6,987	0.10 (1)	1.00 (4)
<b>IV. RBI : Repo £ ^</b>	—	—	—	—	—	—
: Reverse Repo !	<b>14,990</b>	—	<b>6.00</b>	<b>14,993</b>	—	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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