

## 6. Foreign Exchange Rates - Spot and Forward Premia

| Foreign Currency   | 2007                |                    |                    |                    |                    | Annual appreciation (+) / depreciation (-) (per cent) |         |                |                |                |                |
|--|---------------------|--------------------|--------------------|--------------------|--------------------|---|---------|----------------|----------------|----------------|----------------|
|  | Jun. 18             | Jun. 19            | Jun. 20            | Jun. 21            | Jun. 22            | Jun. 18   | Jun. 19 | Jun. 20        | Jun. 21        | Jun. 22        |                |
| 1  | 2                   | 3                  | 4                  | 5                  | 6                  | 7   | 8       | 9              | 10             | 11             |                |
| <b>RBI's Reference Rate (Rs. per Foreign Currency)</b>               |                     |                    |                    |                    |                    |   |         |                |                |                |                |
| U.S. Dollar  | 40.7600             | 40.7000            | 40.8200            | 40.7500            | 40.7100            | —   | 12.75   | 12.47          | 12.69          | 13.02          |                |
| Euro   | 54.5800             | 54.6500            | 54.7900            | 54.5900            | 54.6300            | —   | 5.73    | 5.38           | 6.15           | 6.72           |                |
| <b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>             |                     |                    |                    |                    |                    |   |         |                |                |                |                |
| U.S. Dollar  | { Buying<br>Selling | 40.7500<br>40.7600 | 40.7000<br>40.7100 | 40.8100<br>40.8200 | 40.7500<br>40.7600 | 40.7000<br>40.7100                                    | —<br>—  | 12.73<br>12.72 | 12.47<br>12.47 | 12.69<br>12.68 | 13.05<br>13.04 |
| Pound Sterling   | { Buying<br>Selling | 80.6525<br>80.6800 | 80.7375<br>80.7775 | 81.1750<br>81.2075 | 81.1750<br>81.2100 | 81.2300<br>81.2600                                    | —<br>—  | 4.75<br>4.75   | 4.23<br>4.24   | 4.39<br>4.40   | 4.55<br>4.56   |
| Euro   | { Buying<br>Selling | 54.5675<br>54.5900 | 54.5550<br>54.5750 | 54.7950<br>54.8225 | 54.5850<br>54.6050 | 54.6275<br>54.6525                                    | —<br>—  | 5.87<br>5.88   | 5.36<br>5.37   | 6.13<br>6.16   | 6.71<br>6.71   |
| 100 Yen  | { Buying<br>Selling | 32.9725<br>32.9875 | 32.9175<br>32.9325 | 33.1025<br>33.1200 | 32.9475<br>32.9675 | 32.8250<br>32.8450                                    | —<br>—  | 20.53<br>20.55 | 20.57<br>20.55 | 21.48<br>21.48 | 22.08<br>22.04 |
| <b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b> |                     |                    |                    |                    |                    |   |         |                |                |                |                |
| 1-month  |                     | 2.21               | 1.92               | 1.62               | 1.62               | 1.62  |         |                |                |                |                |
| 3-month  |                     | 2.89               | 2.70               | 2.60               | 2.70               | 2.55  |         |                |                |                |                |
| 6-month  |                     | 2.92               | 2.85               | 2.82               | 2.94               | 2.75  |         |                |                |                |                |

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.