

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 18, 2007	1	—	—	—	—	—	28	35,700	28	2,000	6.00	-2,000	2,999
\$	1	—	—	—	—	—	30	33,750	30	999	6.00	-999	
Jun. 19, 2007	1	—	—	—	—	—	30	43,695	30	2,000	6.00	-2,000	2,997
\$	1	—	—	—	—	—	31	35,895	31	997	6.00	-997	
Jun. 20, 2007	1	—	—	—	—	—	34	46,600	34	1,989	6.00	-1,989	3,000
\$	1	—	—	—	—	—	32	29,410	32	1,011	6.00	-1,011	
Jun. 21, 2007	1	—	—	—	—	—	34	47,805	34	1,994	6.00	-1,994	3,000
\$	1	—	—	—	—	—	34	32,500	34	1,006	6.00	-1,006	
Jun. 22, 2007	3	—	—	—	—	—	35	47,145	35	1,990	6.00	-1,990	2,997
\$	3	—	—	—	—	—	33	30,435	33	1,007	6.00	-1,007	

@ : Net of overnight repo.

\$: Second LAF auction introduced with effect from November 28, 2005.

' — ' : No bid was received in the auction.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.