



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

July 6, 2007



Vol. 22

No. 27

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Jun. 30	Jun. 22	Jun. 29#	Week	Year
1	2	3	4	5	6
Notes issued	4,40,989	5,12,661	5,07,364	-5,296	66,375
Notes in circulation	4,40,977	5,12,638	5,07,347	-5,291	66,370
Notes held in Banking Department	12	23	18	-6	6
Deposits					
Central Government	101	101	101	—	—
Market Stabilisation Scheme	33,295	82,617	81,137	-1,481	47,842
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,26,130	1,80,601	1,99,587	18,987	73,457
Scheduled State Co-operative Banks	1,827	2,715	2,598	-118	771
Other Banks	6,312	9,180	9,185	5	2,873
Others	20,614	14,042	11,740	-2,302	-8,874
Other liabilities	1,79,512	1,35,427	1,73,768	38,341	-5,744
TOTAL LIABILITIES/ASSETS	8,08,820	9,37,385	9,85,521	48,136	1,76,701
Foreign currency assets ⁽¹⁾	7,18,701	8,35,279	8,39,913	4,634	1,21,212
Gold coin and bullion ⁽²⁾	28,479	28,147	28,147	—	-332
Rupee securities (including treasury bills)	38,935	62,888	90,996	28,108	52,061
Loans and advances					
Central Government	—	—	15,159	15,159	15,159
State Governments	106	—	—	—	-106
NABARD	2,963	—	—	—	-2,963
Scheduled Commercial Banks	2	101	1,266	1,165	1,264
Scheduled State Co-operative Banks	—	13	10	-3	10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	86	83	-3	-1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	3,973	3,973	2,750	-1,223	-1,223
Other assets	15,578	6,898	7,197	299	-8,381

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jun. 29, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	8,69,941	213,486	4,641	937	1,719	14,307	85,959	36,235	1,19,241	50,574
(a) Foreign Currency Assets	8,39,913	206,114	4,634	936*	3,316	14,190	87,175	35,927	1,21,212	50,146
(b) Gold	28,147	6,911	—	—	-1,426	127	-677	394	-332	731
(c) SDRs	6	1	—	—	-2	-1	2	—	4	1
(d) Reserve Position in the IMF**	1,875	460	7	1	-169	-9	-541	-86	-1,643	-304

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jun. 22 #	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	33,291	-3,657	-5,314	-7,481	-5,884	1,527
Borrowings from Banks ⁽¹⁾	27,072	1,372	2,144	-8,327	1,532	-4,269
Other demand and time liabilities ⁽²⁾	15,297	-2,739	-1,385	3,011	-4,407	7,792
Liabilities to Others						
Aggregate deposits@	26,68,187	22,413	34,594	59,878	3,50,558	5,24,544
		(0.8)	(1.6)	(2.3)	(19.6)	(24.5)
Demand	3,88,075	10,698	-41,272	-41,062	59,600	64,707
Time@	22,80,112	11,716	75,866	1,00,940	2,90,959	4,59,837
Borrowings ⁽³⁾	82,920	3,227	3,118	-2,916	15,344	-3,342
Other demand and time liabilities	2,20,669	2,040	-4,355	-21,335	34,646	36,243
Borrowings from Reserve Bank	101	—	-1,486	-6,144	2	99
Cash in hand and Balances with Reserve Bank	1,96,385	-16,126	-7,575	55	26,434	63,854
Cash in hand	15,785	565	-837	-324	2,098	3,576
Balances with Reserve Bank	1,80,601	-16,691	-6,738	378	24,336	60,278
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	25,795	-806	-765	-3,292	6,096	98
Money at call and short notice	13,439	2,111	1,804	-4,828	-10,933	-1,984
Advances to Banks	3,700	-98	-1,110	-2,503	-6,075	619
Other assets	21,227	-2,870	440	-2,276	8,105	10,667
Investments⁽⁵⁾	8,41,193	20,963	23,764	50,762	2,944	99,974
		(2.6)	(3.3)	(6.4)	(0.4)	(13.5)
Government securities	8,20,268	20,991	23,238	45,288	5,181	96,288
Other approved securities	20,924	-28	526	5,474	-2,237	3,686
Bank Credit	18,95,801	2,186	14,050	-33,111	3,59,924	3,74,674
		(0.1)	(0.9)	(-1.7)	(31.0)	(24.6)
Food Credit	43,956	514	607	-2,564	-3,504	2,658
Non-food credit	18,51,845	1,671	13,443	-30,547	3,63,428	3,72,016
Loans, cash-credit and overdrafts	18,18,991	2,723	17,238	-22,635	3,44,206	3,71,297
Inland bills- purchased	11,464	-38	-3,076	-4,449	2,360	1,625
discounted ⁽⁶⁾	30,313	-153	-2,146	-987	4,598	1,643
Foreign bills-purchased	12,582	-799	-449	-3,557	2,418	-44
discounted	22,452	453	2,482	-1,484	6,342	153
Cash-Deposit Ratio	7.36					
Investment-Deposit Ratio	31.53					
Credit-Deposit Ratio	71.05					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Jun. 23	May 18	May 25	Jun. 1	Jun. 8	Jun. 15	Jun. 22
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	6.50	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.75-11.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate ⁽⁴⁾	6.25-7.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.00/6.00	3.00/9.50	1.95/8.25	0.10/8.10	0.50/4.00	0.50/4.75	0.07/7.15
- Lendings	4.00/6.00	3.00/9.50	1.95/8.25	0.10/8.10	0.50/4.00	0.50/4.75	0.07/7.15

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Jun. 22		Mar. 31	Jun. 23	
1	2	3	4	5	6	7
1. Bank Credit	19,28,913	18,95,801	-33,111 (-1.7)	15,07,077	15,21,127	14,050 (0.9)
A. Food Credit	46,521	43,956	-2,564	40,691	41,298	607
B. Non-Food Credit	18,82,392	18,51,845	-30,547 (-1.6)	14,66,386	14,79,829	13,443 (0.9)
2. Investments	83,394	76,305	-7,089	79,464	80,312	847
A. Commercial Paper	8,978	6,446	-2,532	4,821	6,240	1,418
B. Shares issued by (a + b)	18,344	19,258	914	12,775	16,776	4,001
(a) Public Sector Undertakings	2,126	2,007	-120	2,274	2,402	128
(b) Private Corporate Sector	16,218	17,251	1,033	10,501	14,374	3,872
C. Bonds/Debentures issued by (a + b)	56,072	50,601	-5,471	61,868	57,297	-4,572
(a) Public Sector Undertakings	28,472	24,333	-4,139	32,345	30,985	-1,360
(b) Private Corporate Sector	27,600	26,268	-1,332	29,523	26,312	-3,211
3. Total (1B + 2)	19,65,786	19,28,150	-37,636	15,45,851	15,60,141	14,290

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)				
	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar	40.8100	40.9500	41.0100	40.8400	40.7500	—	13.16	13.05	13.61	13.72
Euro	54.9100	55.0900	55.0400	55.0300	54.7900	—	5.21	6.07	5.98	6.11
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar {	40.8100	40.9500	41.0000	40.8400	40.7500	—	13.15	13.05	13.59	13.71
Selling	40.8200	40.9600	41.0100	40.8500	40.7600	—	13.15	13.05	13.59	13.70
Pound Sterling {	81.5625	81.8050	81.7450	81.7975	81.6225	—	2.96	3.38	3.29	3.18
Selling	81.6025	81.8375	81.7825	81.8275	81.6575	—	2.95	3.38	3.28	3.17
Euro {	54.9050	55.0825	55.0425	55.0225	54.7875	—	5.23	6.06	5.99	6.15
Selling	54.9275	55.1000	55.0650	55.0500	54.8050	—	5.23	6.06	5.99	6.18
100 Yen {	32.9500	33.2200	33.4475	33.1850	33.0175	—	19.75	19.22	20.22	20.38
Selling	32.9675	33.2325	33.4650	33.2025	33.0350	—	19.77	19.24	20.22	20.39
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month	1.47	2.34	4.10	3.23	2.06					
3-month	2.06	2.83	3.41	2.94	2.36					
6-month	2.40	2.98	3.41	2.94	2.55					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Jun. 22#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	33,10,278	33,88,916	11,057	0.3	55,411	2.0	78,638	2.4	4,24,841	18.0	6,03,961	21.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,01,223	-5,385	-1.1	23,797	5.8	17,752	3.7	61,553	16.4	64,307	14.7
(ii) Demand deposits with banks	4,74,228	4,31,929	10,858	2.6	-42,399	-10.4	-42,300	-8.9	64,579	21.6	67,940	18.7
(iii) Time deposits with banks @	23,45,083	24,47,949	12,638	0.5	75,626	4.0	1,02,866	4.4	2,97,910	17.7	4,69,153	23.7
(iv) "Other" deposits with Reserve Bank	7,496	7,815	-7,054	-47.4	-1,613	-23.5	319	4.3	798	17.9	2,560	48.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,57,153	-11,754	-1.4	23,431	3.1	18,976	2.3	23,921	3.1	67,127	8.5
(a) Reserve Bank	5,752	-19,731	-32,388		53		-25,483		16,889		-27,920	
(b) Other Banks	8,32,425	8,76,884	20,634	2.4	23,378	3.1	44,459	5.3	7,032	0.9	95,047	12.2
(ii) Bank credit to commercial sector (a+b)	21,23,362	20,98,299	4,357	0.2	14,930	0.9	-25,063	-1.2	3,66,441	27.3	3,90,365	22.9
(a) Reserve Bank	1,537	1,386	—	—	—	—	-151	-9.8	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	20,96,913	4,357	0.2	14,930	0.9	-24,912	-1.2	3,66,443	27.3	3,90,366	22.9
(iii) Net foreign exchange assets of banking sector	9,13,179	9,10,435	6,757	0.7	58,087	8.0	-2,745	-0.3	1,48,404	23.3	1,26,154	16.1
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	-920	-10.5	171	2.1	2	—	624	8.0
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,72,727	4,85,428	-11,697	-2.4	40,117	8.6	-87,299	-15.2	1,13,926	29.1	-19,691	-3.9
Net non-monetary liabilities of RBI	1,80,348	1,33,451	1,936	1.5	54,376	43.9	-46,897	-26.0	69,558	63.9	-44,926	-25.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Jun. 29#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	7,09,016	7,32,687	11,281	1.6	15,940	2.8	23,671	3.3	88,750	17.7	1,43,691	24.4
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,15,804	-5,291	-1.0	18,135	4.2	11,579	2.3	62,511	16.2	66,993	14.9
(ii) Bankers' deposits with RBI	1,97,295	2,11,370	18,874	9.8	-1,243	-0.9	14,074	7.1	25,372	23.3	77,101	57.4
(iii) "Other" deposits with RBI	7,496	5,513	-2,302	-29.5	-952	-13.9	-1,983	-26.5	867	17.2	-403	-6.8
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	25,001	44,731		-2,377		19,249		8,955		19,241	
of which : to Centre	2,136	25,042	44,731		535		22,906		9,194		19,347	
(ii) RBI credit to banks & comm. sector	9,173	2,659	-64	-2.3	-1,610	-22.4	-6,514	-71.0	-773	-12.2	-2,913	-52.3
o/w : to banks												
(includes NABARD)	7,635	1,276	-61	-4.6	-1,608	-27.7	-6,360	-83.3	-770	-15.5	-2,912	-69.5
(iii) Net foreign exchange assets of RBI	8,66,153	8,68,043	4,634	0.5	74,179	11.0	1,890	0.2	1,55,706	26.3	1,20,880	16.2
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	-920	-10.5	171	2.1	2	—	624	8.0
(v) Net non-monetary liabilities of RBI	1,80,348	1,71,473	38,021	28.5	53,331	43.0	-8,875	-4.9	75,140	73.5	-5,859	-3.3

Note : Government Balances as on March 31, 2007 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 25, 2007	1	—	—	—	—	—	29	34,595	29	2,000	6.00	-2,000	3,000
\$	1	—	—	—	—	—	28	26,475	28	1,000	6.00	-1,000	
Jun. 26, 2007	1	—	—	—	—	—	38	48,350	38	1,995	6.00	-1,995	
\$	1	—	—	—	—	—	27	19,180	27	1,001	6.00	-1,001	2,996
Jun. 27, 2007	1	—	—	—	—	—	—	—	—	—	—	—	10
\$	1	—	—	—	—	—	2	10	2	10	6.00	-10	
Jun. 28, 2007	1	5	2,500	5	2,500	7.75	—	—	—	—	—	2,500	
\$	1	12	6,975	12	6,975	7.75	2	10	2	10	6.00	6,965	-9,465
Jun. 29, 2007	4	16	9,520	16	9,520	7.75	—	—	—	—	—	9,520	-8,895
\$	4	1	375	1	375	7.75	13	4,005	13	1,000	6.00	-625	

@ : Net of overnight repo.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jun. 25	Jun. 27	5,000	190	18,850	—	32	5,000	—	—	5,000	98.26	7.1443	69,356
Jun. 27	Jun. 29	3,500	143	11,682	1,100	52	3,500	1,100	—	4,600	98.20	7.3937	65,956
182-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jun. 27	Jun. 29	2,500	120	11,687	—	33	2,500	—	—	2,500	96.34	7.6622	23,701
364-Day Treasury Bills													
2006-2007													
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jun. 20	Jun. 22	3,000	131	12,910	496	47	3,000	496	—	3,496	92.96	7.6520	56,325

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jun. 22, 2007	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22
	2,00,689	4,01,377	6,03,560	8,06,926	10,05,860	12,07,657	14,07,249	16,07,082	18,06,840	19,94,821	21,80,965	23,64,556	25,48,439	27,28,388
Jul. 6, 2007	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6
	1,85,355	3,70,710	5,56,027	7,41,866	9,25,179	11,24,216	13,23,353							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
May 11, 2007	97,292	3,271	10.05 — 11.50
May 25, 2007	99,715	9,942	7.00 — 10.82

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
May 15, 2007	19,288	2,309	9.25 — 11.45
May 30, 2007	22,024	4,016	8.71 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Jun. 17	Apr. 21*	Jun. 16#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	203.5	211.5	211.7	—	—0.1	0.6	4.0
Primary Articles	22.02	205.9	219.1	219.8	—0.1	—0.6	1.8	6.8
(i) Fruits and Vegetables	2.92	231.7	237.8	240.6	—1.3	—3.8	8.6	3.8
Fuel, Power, Light and Lubricants	14.23	326.4	320.4	322.0	—	—	0.6	—1.3
Manufactured Products	63.75	175.3	184.6	184.3	—0.1	0.1	0.2	5.1
(i) Sugar, Khandsari and Gur	3.93	187.7	163.4	155.5	—1.6	—1.8	—5.1	—17.2
(ii) Edible Oils	2.76	146.8	165.6	167.6	0.1	1.1	2.5	14.2
(iii) Cement	1.73	194.5	211.5	213.3	0.5	0.6	1.4	9.7
(iv) Iron & Steel	3.64	243.7	267.1	267.7	—0.4	0.6	1.8	9.8

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Jun. 29	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10162.16	14487.72	14501.08	14431.06	14504.57	14650.51
S & P CNX NIFTY (3.11.1995=1000)	2997.90	4259.40	4285.70	4263.95	4282.00	4318.30

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	May 18, 2007	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	10,141	8,904	6,858	4,814	11,566	6,262	9,990
(b) Lendings	10,403	9,725	7,452	5,345	12,087	6,594	10,485
2. Primary Dealers							
(a) Borrowings	384	864	692	532	528	337	516
(b) Lendings	121	43	97	1	8	5	21
3. Total							
(a) Borrowings	10,525	9,767	7,550	5,346	12,094	6,599	10,506
(b) Lendings	10,525	9,767	7,550	5,346	12,094	6,599	10,506

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	32,322	42,433	41,601	40,121	52,374	43,644
(b) State Government Securities	1,541	280	386	270	783	360
(c) 91 - Day Treasury Bills	3,027	6,718	4,229	5,044	9,561	3,684
(d) 182 - Day Treasury Bills	303	1,918	1,411	1,275	1,339	2,056
(e) 364 - Day Treasury Bills	1,393	2,919	2,421	355	2,798	1,600
II. RBI*	138	222	30	—	1	14

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 11, 2007	2,138	560	426	1,215	1,190	2,088	3,905	4,845	145	4,088	1,572	76
Jun. 12, 2007	2,020	384	398	1,128	402	650	3,704	5,130	305	4,572	1,254	231
Jun. 13, 2007	1,202	810	192	1,579	681	1,483	4,279	4,509	371	4,583	1,260	17
Jun. 14, 2007	1,575	479	302	1,395	996	1,240	3,678	5,566	414	4,705	1,648	165
Jun. 15, 2007	1,881	410	404	1,250	751	1,040	3,138	4,525	404	3,507	1,413	115
Sales												
Jun. 11, 2007	1,578	727	432	1,238	822	2,223	4,144	5,486	248	3,661	1,964	309
Jun. 12, 2007	1,315	682	438	1,130	496	672	4,372	5,211	618	4,421	1,279	67
Jun. 13, 2007	1,153	494	244	1,584	1,071	1,674	4,303	3,600	646	4,585	1,448	20
Jun. 14, 2007	1,332	747	303	1,439	937	1,351	3,985	5,071	592	4,608	1,568	175
Jun. 15, 2007	1,634	686	308	1,168	722	1,064	3,282	4,559	923	3,485	1,370	146

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007
1	2	3	4	5	6	7
Amount	235.46	74.65	267.60	138.83	165.98	193.65

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	June 29, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	26,331	14,343	35,533	76,207	6,319	24,085
State Governments	43,755	27,246	2,111	4,687	77,799	1,005	4,396
Others	523	12,379	7,247	16,105	36,254	1,678	5,980

21. Government of India : Long and Medium Term Borrowings

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Jun. 29, 2007)	2006-2007 (Upto Jun. 30, 2006)	2006-2007	2007-2008 (Upto Jun. 29, 2007)	2006-2007 (Upto Jun. 30, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total of which :	54,000	52,000	1,46,000	27,800	25,322	1,06,921
1.1 Devovement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	1,270	2,713	5,845	—	—	—
Purchases	10	545	720	—	—	—

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Jun. 22, 2007			For the Week Ended Jun. 29, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	150	7.6500	7.9037	620	8.0500	8.2214
2009-10	3,332	7.8007	7.9910	2,051	7.6709	7.8811
2010-11	40	7.9187	8.0374	191	7.8129	8.0010
2011-12	138	7.9289	8.4000	880	7.8260	7.9555
2012-13	186	7.9889	8.0343	141	7.9389	7.9871
2013-16	2,248	8.1133	8.5348	1,746	8.1040	8.5154
2016-17	796	8.0731	8.2448	502	8.1069	8.1960
Beyond 2017	19,296	8.1854	8.6907	15,691	8.1523	8.6758
2. State Government Securities	392	8.3043	8.4899	180	8.3001	8.4704
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	650	2.3000	5.7524	5	7.3015	7.3015
(b) 15 - 91 Days	4,918	3.0000	7.7350	2,132	5.2504	7.3937
(c) 92 - 182 Days	661	6.6500	7.7500	838	7.0000	7.6499
(d) 183 - 364 Days	619	7.0999	7.8000	695	7.1600	7.6501
II. RBI* : Sales	1			14		
 : Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum
1. Govt. of India Dated Securities	58,252	0.01 (1)	8.50 (125)	49,695	0.25 (1)	9.25 (5)
2. State Govt. Securities	477	0.10 (1)	0.65 (3)	152	0.45 (1)	7.75 (1)
3. 91 Day Treasury Bills	2,368	0.10 (1)	0.60 (3)	2,569	0.50 (1)	8.25 (4)
4. 182 Day Treasury Bills	100	0.80 (1)	0.80 (1)	284	0.40 (1)	1.25 (1)
5. 364 Day Treasury Bills	6,987	0.10 (1)	1.00 (4)	3,962	0.35 (1)	8.20 (4)
IV. RBI: Repo £ ^	—	—	—	19,370	—	7.75
 : Reverse Repo !	14,993	—	6.00	7,016	—	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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