

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 25, 2007	1	—	—	—	—	—	29	34,595	29	2,000	6.00	-2,000	3,000
\$	1	—	—	—	—	—	28	26,475	28	1,000	6.00	-1,000	
Jun. 26, 2007	1	—	—	—	—	—	38	48,350	38	1,995	6.00	-1,995	2,996
\$	1	—	—	—	—	—	27	19,180	27	1,001	6.00	-1,001	
Jun. 27, 2007	1	—	—	—	—	—	—	—	—	—	—	—	10
\$	1	—	—	—	—	—	2	10	2	10	6.00	-10	
Jun. 28, 2007	1	5	2,500	5	2,500	7.75	—	—	—	—	—	2,500	-9,465
\$	1	12	6,975	12	6,975	7.75	2	10	2	10	6.00	6,965	
Jun. 29, 2007	4	16	9,520	16	9,520	7.75	—	—	—	—	—	9,520	-8,895
\$	4	1	375	1	375	7.75	13	4,005	13	1,000	6.00	-625	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.