



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

July 13, 2007



Vol. 22

No. 28

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006		2007		Variation	
	Jul. 7	Jun. 29	Jul. 6#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>4,44,570</b>	<b>5,07,364</b>	<b>5,09,206</b>	<b>1,842</b>	<b>64,636</b>	
Notes in circulation	4,44,559	5,07,347	5,09,192	1,845	64,633	
Notes held in Banking Department	10	18	14	-3	4	
<b>Deposits</b>						
Central Government	101	101	100	—	—	
Market Stabilisation Scheme	34,760	81,137	80,202	-935	45,442	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	1,15,715	1,99,587	1,99,592	5	83,877	
Scheduled State Co-operative Banks	1,812	2,598	2,390	-207	578	
Other Banks	6,163	9,185	9,284	99	3,121	
Others	20,602	11,740	63,735	51,995	43,133	
Other liabilities	1,79,071	1,73,768	1,31,246	-42,522	-47,825	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>8,02,834</b>	<b>9,85,521</b>	<b>9,95,797</b>	<b>10,276</b>	<b>1,92,963</b>	
Foreign currency assets <sup>(1)</sup>	7,20,924	8,39,913	8,39,888	-25	1,18,964	
Gold coin and bullion <sup>(2)</sup>	28,479	28,147	27,655	-492	-824	
Rupee securities (including treasury bills)	29,379	90,996	76,086	-14,910	46,707	
<b>Loans and advances</b>						
Central Government	2,988	15,159	31,949	16,790	28,961	
State Governments	194	—	361	361	167	
NABARD	1,435	—	—	—	-1,435	
Scheduled Commercial Banks	2	1,266	1	-1,265	-1	
Scheduled State Co-operative Banks	—	10	10	—	10	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	84	83	83	—	-1	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,973	2,750	2,750	—	-1,223	
Other assets	15,376	7,197	17,013	9,816	1,637	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Jul. 6, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>8,69,417</b>	<b>214,835</b>	<b>-524</b>	<b>1,349</b>	<b>1,195</b>	<b>15,656</b>	<b>85,435</b>	<b>37,584</b>	<b>1,16,483</b>	<b>51,575</b>
(a) Foreign Currency Assets	8,39,888	207,585	-25	1,471 *	3,291	15,661	87,150	37,398	1,18,964	51,270
(b) Gold	27,655	6,787	-492	-124	-1,918	3	-1,169	270	-824	607
(c) SDRs	6	1	—	—	-2	-1	2	—	4	1
(d) Reserve Position in the IMF**	1,868	462	-7	2	-176	-7	-548	-84	-1,661	-303

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jun. 29 #	Variation over				
		Month	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	34,195	-1,833	-4,488	-6,578	-5,261	1,605
Borrowings from Banks <sup>(1)</sup>	29,375	557	1,755	-6,024	-2,165	-1,577
Other demand and time liabilities <sup>(2)</sup>	15,487	-1,264	-1,494	3,201	-5,821	8,091
<b>Liabilities to Others</b>						
Aggregate deposits@	27,02,859	94,193	84,185	94,550	3,88,663	5,09,625
		(3.6)	(4.0)	(3.6)	(21.5)	(23.2)
Demand	3,97,542	28,499	-18,142	-31,596	86,682	51,043
Time@	23,05,317	65,695	1,02,326	1,26,145	3,01,981	4,58,582
Borrowings <sup>(3)</sup>	85,363	2,745	2,932	-473	15,095	-713
Other demand and time liabilities	2,28,605	4,319	-3,769	-13,399	28,549	43,594
<b>Borrowings from Reserve Bank</b>	<b>1,266</b>	<b>-1,873</b>	<b>-1,486</b>	<b>-4,979</b>	<b>-28</b>	<b>1,263</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>2,16,106</b>	<b>14,548</b>	<b>-324</b>	<b>19,776</b>	<b>34,088</b>	<b>76,325</b>
Cash in hand	16,519	1,196	607	411	4,132	2,867
Balances with Reserve Bank	1,99,587	13,352	-931	19,365	29,956	73,457
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	26,451	533	184	-2,636	6,305	-195
Money at call and short notice	16,431	2,534	1,947	-1,836	-14,142	865
Advances to Banks	3,651	-669	-327	-2,551	-6,168	-213
Other assets	22,648	-276	1,785	-855	9,278	10,743
<b>Investments<sup>(5)</sup></b>	<b>8,47,887</b>	<b>30,830</b>	<b>37,432</b>	<b>57,456</b>	<b>15,756</b>	<b>93,001</b>
		(3.8)	(5.2)	(7.3)	(2.1)	(12.3)
Government securities	8,27,183	30,892	37,700	52,203	18,951	88,741
Other approved securities	20,704	-61	-269	5,253	-3,195	4,260
<b>Bank Credit</b>	<b>19,14,364</b>	<b>27,844</b>	<b>44,406</b>	<b>-14,549</b>	<b>3,74,524</b>	<b>3,62,882</b>
		(1.5)	(2.9)	(-0.8)	(31.8)	(23.4)
Food Credit	42,787	-2,077	-2,735	-3,733	-6,861	4,832
Non-food credit	18,71,577	29,921	47,141	-10,815	3,81,385	3,58,050
Loans, cash-credit and overdrafts	18,37,242	27,751	45,573	-4,384	3,57,315	3,61,214
Inland bills- purchased	11,429	-163	-1,778	-4,484	2,649	292
discounted <sup>(6)</sup>	30,830	311	-1,813	-469	5,581	1,827
Foreign bills-purchased	12,785	-713	-21	-3,354	2,911	-269
discounted	22,079	658	2,444	-1,858	6,068	-183
<b>Cash-Deposit Ratio</b>	<b>8.00</b>					
<b>Investment-Deposit Ratio</b>	<b>31.37</b>					
<b>Credit-Deposit Ratio</b>	<b>70.83</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

3. Year on year variation for the year 2006 are over the level of reporting Friday of the previous year.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Jun. 30	May 25	Jun. 1	Jun. 8	Jun. 15	Jun. 22	Jun. 29
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	6.50	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.75-11.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate <sup>(4)</sup>	6.25-7.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.60
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	4.75/6.25	1.95/8.25	0.10/8.10	0.50/4.00	0.50/4.75	0.07/7.15	0.30/9.50
- Lendings	4.75/6.25	1.95/8.25	0.10/8.10	0.50/4.00	0.50/4.75	0.07/7.15	0.30/9.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Jun. 22	Mar. 31	Jun. 23		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>19,28,913</b>	<b>18,95,801</b>	<b>-33,111</b> (-1.7)	<b>15,07,077</b>	<b>15,21,127</b>	<b>14,050</b> (0.9)
A. Food Credit	46,521	43,956	-2,564	40,691	41,298	607
B. Non-Food Credit	18,82,392	18,51,845	-30,547 (-1.6)	14,66,386	14,79,829	13,443 (0.9)
<b>2. Investments</b>	<b>83,394</b>	<b>76,305</b>	<b>-7,089</b>	<b>79,464</b>	<b>80,312</b>	<b>847</b>
A. Commercial Paper	8,978	6,446	-2,532	4,821	6,240	1,418
B. Shares issued by (a + b)	18,344	19,258	914	12,775	16,776	4,001
(a) Public Sector Undertakings	2,126	2,007	-120	2,274	2,402	128
(b) Private Corporate Sector	16,218	17,251	1,033	10,501	14,374	3,872
C. Bonds/Debentures issued by (a + b)	56,072	50,601	-5,471	61,868	57,297	-4,572
(a) Public Sector Undertakings	28,472	24,333	-4,139	32,345	30,985	-1,360
(b) Private Corporate Sector	27,600	26,268	-1,332	29,523	26,312	-3,211
<b>3. Total (1B + 2)</b>	<b>19,65,786</b>	<b>19,28,150</b>	<b>-37,636</b>	<b>15,45,851</b>	<b>15,60,141</b>	<b>14,290</b>

- Notes :**
1. Data on investments are based on Statutory Section 42(2) Returns.
  2. Figures in brackets are percentage variations.
  3. Includes the impact of mergers since May 3, 2002.
  4. Constituents may not add up to total due to rounding off of figures.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	40.6600	40.5800	40.4900	40.4600	40.4600	—	13.31	13.63	13.77	14.06	
Euro	55.0500	55.2900	55.1800	55.0900	54.9600	—	6.28	6.89	7.02	6.99	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying Selling	40.6500 40.6600	40.5700 40.5800	40.4900 40.5000	40.4500 40.4600	40.4500 40.4600	— —	13.31 13.31	13.63 13.63	13.79 13.79	14.08 14.08
Pound Sterling	{ Buying Selling	81.6700 81.7025	81.8700 81.9025	81.7450 81.7775	81.5400 81.5725	81.2850 81.3175	— —	3.65 3.66	3.84 3.83	4.20 4.21	4.27 4.26
Euro	{ Buying Selling	55.0325 55.0525	55.2800 55.3025	55.1600 55.1825	55.0600 55.0875	54.9425 54.9600	— —	6.28 6.30	6.90 6.91	7.03 7.04	6.98 7.01
100 Yen	{ Buying Selling	33.0550 33.0750	33.0875 33.1025	33.0925 33.1100	32.9400 32.9625	32.8025 32.8250	— —	21.28 21.30	21.44 21.45	21.81 21.77	21.84 21.81
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	0.74	0.74	0.89	1.04	1.63						
3-month	1.48	1.63	1.88	1.93	2.27						
6-month	2.07	2.17	2.12	2.27	2.42						

— : Market closed on the corresponding day of the previous year.

- Notes :**
1. The unified exchange rate system came into force on March 1, 1993.
  2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 22#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>33,10,278</b>	<b>33,88,916</b>	<b>11,057</b>	<b>0.3</b>	<b>55,411</b>	<b>2.0</b>	<b>78,638</b>	<b>2.4</b>	<b>4,24,841</b>	<b>18.0</b>	<b>6,03,961</b>	<b>21.7</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,83,471	5,01,223	-5,385	-1.1	23,797	5.8	17,752	3.7	61,553	16.4	64,307	14.7
(ii) Demand deposits with banks	4,74,228	4,31,929	10,858	2.6	-42,399	-10.4	-42,300	-8.9	64,579	21.6	67,940	18.7
(iii) Time deposits with banks @	23,45,083	24,47,949	12,638	0.5	75,626	4.0	1,02,866	4.4	2,97,910	17.7	4,69,153	23.7
(iv) "Other" deposits with Reserve Bank	7,496	7,815	-7,054	-47.4	-1,613	-23.5	319	4.3	798	17.9	2,560	48.7
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	8,38,177	8,57,153	-11,754	-1.4	23,431	3.1	18,976	2.3	23,921	3.1	67,127	8.5
(a) Reserve Bank	5,752	-19,731	-32,388		53		-25,483		16,889		-27,920	
(b) Other Banks	8,32,425	8,76,884	20,634	2.4	23,378	3.1	44,459	5.3	7,032	0.9	95,047	12.2
(ii) Bank credit to commercial sector (a+b)	21,23,362	20,98,299	4,357	0.2	14,930	0.9	-25,063	-1.2	3,66,441	27.3	3,90,365	22.9
(a) Reserve Bank	1,537	1,386	—	—	—	—	-151	-9.8	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	20,96,913	4,357	0.2	14,930	0.9	-24,912	-1.2	3,66,443	27.3	3,90,366	22.9
(iii) Net foreign exchange assets of banking sector	9,13,179	9,10,435	6,757	0.7	58,087	8.0	-2,745	-0.3	1,48,404	23.3	1,26,154	16.1
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	-920	-10.5	171	2.1	2	—	624	8.0
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,72,727	4,85,428	-11,697	-2.4	40,117	8.6	-87,299	-15.2	1,13,926	29.1	-19,691	-3.9
Net non-monetary liabilities of RBI	1,80,348	1,33,451	1,936	1.5	54,376	43.9	-46,897	-26.0	69,558	63.9	-44,926	-25.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are after closure of accounts.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 6#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>7,09,016</b>	<b>7,40,703</b>	<b>8,016</b>	<b>1.1</b>	<b>8,932</b>	<b>1.6</b>	<b>31,687</b>	<b>4.5</b>	<b>84,344</b>	<b>16.9</b>	<b>1,58,715</b>	<b>27.3</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	5,04,225	5,17,649	1,845	0.4	21,717	5.0	13,424	2.7	63,126	16.2	65,256	14.4
(ii) Bankers' deposits with RBI	1,97,295	2,11,266	-103	—	-11,821	-8.7	13,971	7.1	20,207	19.5	87,576	70.8
(iii) "Other" deposits with RBI	7,496	11,788	6,275	113.8	-964	-14.0	4,292	57.3	1,011	20.7	5,883	99.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government of which : to Centre	5,752	28,167	3,166		-10,328		22,415		3,068		30,358	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	2,136	27,847	2,805		-7,504		25,711		3,265		30,191	
(iii) Net foreign exchange assets of RBI	9,173	1,394	-1,265	-47.6	-3,138	-43.7	-7,778	-84.8	-1,206	-23.0	-2,650	-65.5
(iv) Government's currency liabilities to the public	7,635	11	-1,265	-99.1	-3,135	-54.1	-7,625	-99.9	-1,204	-31.2	-2,649	-99.6
(v) Net non-monetary liabilities of RBI	8,66,153	8,67,526	-517	-0.1	76,402	11.4	1,373	0.2	1,58,924	26.9	1,18,141	15.8
	8,286	8,457	—	—	-920	-10.5	171	2.1	2	—	624	8.0
	1,80,348	1,64,841	-6,632	-3.9	53,084	42.8	-15,507	-8.6	76,443	76.0	-12,243	-6.9

Note : Government Balances as on March 31, 2007 are after closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 3, 2007	1	—	—	—	—	—	29	40,995	29	1,998	6.00	-1,998	
\$	1	—	—	—	—	—	37	39,505	37	997	6.00	-997	2,995
Jul. 4, 2007	1	—	—	—	—	—	40	53,670	40	2,000	6.00	-2,000	
\$	1	—	—	—	—	—	33	39,085	33	987	6.00	-987	2,987
Jul. 5, 2007	1	—	—	—	—	—	40	55,370	40	1,996	6.00	-1,996	
\$	1	—	—	—	—	—	34	38,850	34	1,001	6.00	-1,001	2,997
Jul. 6, 2007	3	—	—	—	—	—	39	55,325	39	1,998	6.00	-1,998	
\$	3	—	—	—	—	—	27	33,800	27	1,001	6.00	-1,001	2,999

@ : Net of overnight repo.

\$ : Second LAF auction introduced with effect from November 28, 2005.

'—' : No bid was received in the auction.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value		Number	Total Face Value							
				Competitive	Non-Competitive		Competitive	Non-Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>91-Day Treasury Bills</b>														
2006-2007	Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
	Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008	Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
	Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
<b>182-Day Treasury Bills</b>														
2006-2007	Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
	Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008	Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
	Jun. 27	Jun. 29	2,500	120	11,687	—	33	2,500	—	—	2,500	96.34	7.6622	23,701
<b>364-Day Treasury Bills</b>														
2006-2007	Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
	Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008	Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
	Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jun. 22, 2007	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22
	2,00,689	4,01,377	6,03,560	8,06,926	10,05,860	12,07,657	14,07,249	16,07,082	18,06,840	19,94,821	21,80,965	23,64,556	25,48,439	27,28,388
Jul. 6, 2007	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6
	1,85,355	3,70,710	5,56,027	7,41,866	9,25,179	11,24,216	13,23,353	15,28,821	17,35,430	19,41,491	21,37,965	23,36,850	25,39,575	27,37,866

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
May 11, 2007	97,292	3,271	10.05 — 11.50
May 25, 2007	99,715	9,942	7.00 — 10.82

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
May 15, 2007	19,288	2,309	9.25 — 11.45
May 31, 2007	22,024	4,016	8.71 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Jun. 24	Apr. 28*	Jun. 23#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>203.6</b>	<b>211.6</b>	<b>212.0</b>	<b>0.1</b>	<b>0.1</b>	<b>0.8</b>	<b>4.1</b>
Primary Articles	22.02	206.0	219.3	220.7	0.4	0.1	2.2	7.1
(i) Fruits and Vegetables	2.92	231.5	238.5	243.0	1.0	-0.8	9.7	5.0
Fuel, Power, Light and Lubricants	14.23	326.4	320.4	322.0	—	—	0.6	-1.3
Manufactured Products	63.75	175.3	184.6	184.4	0.1	0.2	0.2	5.2
(i) Sugar, Khandsari and Gur	3.93	187.1	162.1	155.5	—	-1.7	-5.1	-16.9
(ii) Edible Oils	2.76	146.5	166.0	167.9	0.2	1.3	2.7	14.6
(iii) Cement	1.73	194.5	211.5	214.3	0.5	0.9	1.9	10.2
(iv) Iron & Steel	3.64	243.7	267.1	267.7	—	-0.3	1.8	9.8

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Jul. 6	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10767.97	14664.26	14806.51	14880.24	14861.89	14964.12
S & P CNX NIFTY (3.11.1995=1000)	3156.40	4313.75	4357.55	4359.30	4353.95	4384.85

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	May 25, 2007	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	8,904	6,858	4,814	11,566	6,262	9,990	6,232
(b) Lendings	9,725	7,452	5,345	12,087	6,594	10,485	6,633
<b>2. Primary Dealers</b>							
(a) Borrowings	864	692	532	528	337	516	401
(b) Lendings	43	97	1	8	5	21	—
<b>3. Total</b>							
(a) Borrowings	9,767	7,550	5,346	12,094	6,599	10,506	6,633
(b) Lendings	9,767	7,550	5,346	12,094	6,599	10,506	6,633

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	42,433	41,601	40,121	52,374	43,644	3,01,187
(b) State Government Securities	280	386	270	783	360	239
(c) 91 - Day Treasury Bills	6,718	4,229	5,044	9,561	3,684	3,837
(d) 182 - Day Treasury Bills	1,918	1,411	1,275	1,339	2,056	1,790
(e) 364 - Day Treasury Bills	2,919	2,421	355	2,798	1,600	7,079
<b>II. RBI*</b>	<b>222</b>	<b>30</b>	<b>—</b>	<b>1</b>	<b>14</b>	<b>573</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jun. 18, 2007	1,579	443	745	859	1,055	1,335	3,432	5,324	243	3,867	1,369	151
Jun. 19, 2007	1,568	380	202	1,058	787	617	2,835	3,698	280	3,682	853	126
Jun. 20, 2007	1,667	272	272	974	678	898	3,232	5,784	292	4,637	1,168	217
Jun. 21, 2007	2,154	334	324	1,152	477	1,098	3,117	4,140	450	3,882	1,218	110
Jun. 22, 2007	2,491	400	323	1,070	493	1,106	3,233	4,452	355	4,750	1,371	118
<b>Sales</b>												
Jun. 18, 2007	1,537	780	569	849	1,013	1,446	3,867	4,724	278	3,885	1,319	135
Jun. 19, 2007	1,365	382	183	1,023	514	716	2,972	3,089	561	3,523	872	129
Jun. 20, 2007	1,246	439	158	961	588	988	3,238	5,458	665	4,654	1,058	200
Jun. 21, 2007	1,738	849	394	1,151	483	1,083	2,886	3,811	570	3,781	1,090	103
Jun. 22, 2007	2,102	545	435	1,095	426	1,189	3,005	3,998	617	4,665	1,277	141

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007
2	3	4	5	6	7	
Amount	74.65	267.60	138.83	165.98	193.65	161.11

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

**Source** : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	July 6, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	26,481	14,618	35,808	76,907	700	24,785
State Governments	39,456	34,346	2,111	4,687	80,600	2,801	7,196
Others	438	12,730	6,972	14,830	34,970	-1,284	4,695

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Jul. 6, 2007)	2006-2007 (Upto Jul. 8, 2006)	2006-2007	2007-2008 (Upto Jul. 6, 2007)	2006-2007 (Upto Jul. 8, 2006)	2006-2007
2	3	4	5	6	7	
1. Total	54,000	52,000	1,46,000	27,800	25,322	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,833	3,063	5,845			
Purchases	20	550	720			

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Jun. 29, 2007			For the Week Ended Jul. 6, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	40	6.2110	7.2275
2008-09	620	8.0500	8.2214	422	7.2207	8.2008
2009-10	2,051	7.6709	7.8811	7,520	7.3572	8.2000
2010-11	191	7.8129	8.0010	1,191	7.3474	7.8378
2011-12	880	7.8260	7.9555	726	7.5316	7.8778
2012-13	141	7.9389	7.9871	173	7.5846	7.9044
2013-16	1,746	8.1040	8.5154	5,391	7.9023	8.3800
2016-17	502	8.1069	8.1960	3,203	7.9434	8.1780
Beyond 2017	15,691	8.1523	8.6758	31,927	7.9585	8.7394
2. State Government Securities	180	8.3001	8.4704	120	8.2002	8.4001
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	5	7.3015	7.3015	225	1.9978	4.4999
(b) 15 - 91 Days	2,132	5.2504	7.3937	2,481	4.0000	7.2500
(c) 92 - 182 Days	838	7.0000	7.6499	890	6.1000	7.5900
(d) 183 - 364 Days	695	7.1600	7.6501	2,757	6.5500	7.7000
<b>II. RBI* : Sales</b>	<b>14</b>			<b>563</b>		
: Purchase	—			<b>10</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>	<b>Amount</b>	<b>Rates (%PA) Minimum</b>	<b>Rates (%PA) Maximum</b>
1. Govt. of India Dated Securities	49,695	0.25 (1)	9.25 (5)	52,284	0.01 (1)	7.75 (6)
2. State Govt. Securities	152	0.45 (1)	7.75 (1)	366	0.10 (1)	0.85 (3)
3. 91 Day Treasury Bills	2,569	0.50 (1)	8.25 (4)	3,281	0.10 (1)	1.00 (3)
4. 182 Day Treasury Bills	284	0.40 (1)	1.25 (1)	1,096	0.10 (1)	1.00 (3)
5. 364 Day Treasury Bills	3,962	0.35 (1)	8.20 (4)	2,191	0.15 (1)	0.60 (3)
<b>IV. RBI : Repo £ ^</b>	<b>19,370</b>	—	<b>7.75</b>	—	—	—
: Reverse Repo !	<b>7,016</b>	—	<b>6.00</b>	<b>11,978</b>	—	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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