

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 3, 2007	1	—	—	—	—	—	29	40,995	29	1,998	6.00	-1,998	2,995
\$	1	—	—	—	—	—	37	39,505	37	997	6.00	-997	
Jul. 4, 2007	1	—	—	—	—	—	40	53,670	40	2,000	6.00	-2,000	2,987
\$	1	—	—	—	—	—	33	39,085	33	987	6.00	-987	
Jul. 5, 2007	1	—	—	—	—	—	40	55,370	40	1,996	6.00	-1,996	2,997
\$	1	—	—	—	—	—	34	38,850	34	1,001	6.00	-1,001	
Jul. 6, 2007	3	—	—	—	—	—	39	55,325	39	1,998	6.00	-1,998	2,999
\$	3	—	—	—	—	—	27	33,800	27	1,001	6.00	-1,001	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.