RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

July 20, 2007

Vol. 22 No. 29

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Jul. 14	Jul. 6	Jul. 13#	Week	Year
1	2	3	4	5	6
Notes issued	**4,45,514**	**5,09,206**	**5,10,135**	**928**	**64,620**
Notes in circulation	4,45,504	5,09,192	5,10,119	928	64,616
Notes held in Banking Department	11	14	15	1	4
Deposits					
Central Government	100	100	101	—	1
Market Stabilisation Scheme	36,260	80,202	78,745	–1,457	42,485
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,19,352	1,99,592	2,00,203	611	80,851
Scheduled State Co-operative Banks	1,765	2,390	2,589	199	824
Other Banks	6,180	9,284	9,229	–55	3,049
Others	20,536	63,735	57,961	–5,773	37,425
Other liabilities	1,80,774	1,31,246	1,36,963	5,717	–43,811
TOTAL LIABILITIES/ASSETS	**8,10,523**	**9,95,797**	**9,95,966**	**169**	**1,85,443**
Foreign currency assets(1)	7,22,989	8,39,888	8,56,761	16,873	1,33,772
Gold coin and bullion(2)	28,479	27,655	27,655	—	–824
Rupee securities (including treasury bills)	39,642	76,086	75,992	–94	36,350
Loans and advances					
Central Government	—	31,949	16,198	–15,751	16,198
State Governments	—	361	713	351	713
NABARD	1,491	—	—	—	–1,491
Scheduled Commercial Banks	2	1	1	—	–1
Scheduled State Co-operative Banks	—	10	10	—	10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	83	83	—	–1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other assets	13,862	17,013	15,803	–1,211	1,941

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jul. 13, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**8,86,303**	**218,956**	**16,886**	**4,121**	**18,081**	**19,777**	**1,02,321**	**41,705**	**1,31,292**	**56,297**
(a) Foreign Currency Assets	8,56,761	211,703	16,873	4,118*	20,164	19,779	1,04,023	41,516	1,33,772	55,987
(b) Gold	27,655	6,787	—	—	–1,918	3	–1,169	270	–824	607
(c) SDRs	6	1	—	—	–2	–1	2	—	4	1
(d) Reserve Position in the IMF**	1,881	465	13	3	–163	–4	–535	–81	–1,660	–298

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jul. 6 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	34,971	1,680	–5,261	–5,801	–6,035	3,154
Borrowings from Banks(1)	24,786	–2,286	1,244	–10,613	–2,676	–5,655
Other demand and time liabilities(2)	15,492	195	–1,204	3,206	–5,532	7,806
Liabilities to Others						
Aggregate deposits@	**27,13,843**	**45,656**	**72,913**	**1,05,534**	**3,77,392**	**5,31,881**
		(1.7)	**(3.5)**	**(4.0)**	**(20.9)**	**(24.4)**
Demand	4,02,718	14,643	–31,388	–26,419	73,436	69,466
Time@	23,11,125	31,013	1,04,301	1,31,953	3,03,956	4,62,414
Borrowings(3)	82,240	–680	1,236	–3,596	13,398	–2,140
Other demand and time liabilities	2,24,964	4,295	7,466	–17,040	39,784	28,718
Borrowings from Reserve Bank	**1**	**–100**	**–1,486**	**–6,244**	**–28**	**–1**
Cash in hand and Balances with Reserve Bank	**2,15,352**	**18,967**	**–12,692**	**19,022**	**21,720**	**87,938**
Cash in hand	15,760	–25	–1,347	–348	2,179	4,061
Balances with Reserve Bank	1,99,592	18,992	–11,345	19,370	19,542	83,877
Assets with the Banking System						
Balance with other Banks(4)	28,227	2,432	–489	–860	5,632	2,254
Money at call and short notice	12,667	–772	497	–5,600	–15,592	–1,449
Advances to Banks	3,976	276	–778	–2,227	–6,619	563
Other assets	22,061	834	1,814	–1,442	9,306	10,128
Investments(5)	**8,49,946**	**8,753**	**51,776**	**59,515**	**30,101**	**80,715**
		(1.0)	(7.2)	(7.5)	(4.1)	(10.5)
Government securities	8,29,251	8,983	52,100	54,271	33,351	76,409
Other approved securities	20,695	–230	–324	5,244	–3,250	4,306
Bank Credit	**19,14,527**	**18,725**	**33,818**	**–14,386**	**3,63,936**	**3,73,632**
		(1.0)	(2.2)	(–0.7)	(30.9)	(24.2)
Food Credit	44,228	272	–2,837	–2,292	–6,962	6,374
Non-food credit	18,70,299	18,453	36,654	–12,094	3,70,899	3,67,258
Loans, cash-credit and overdrafts	18,37,145	18,154	36,410	–4,481	3,48,153	3,70,280
Inland bills- purchased	11,481	18	–2,680	–4,431	1,746	1,248
discounted(6)	31,603	1,290	–1,863	304	5,531	2,650
Foreign bills-purchased	13,088	506	–22	–3,051	2,910	35
discounted	21,209	–1,243	1,973	–2,727	5,596	–581
Cash-Deposit Ratio	***7.94***					
Investment-Deposit Ratio	***31.32***					
Credit-Deposit Ratio	***70.55***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Jul. 7	Jun. 1	Jun. 8	Jun. 15	Jun. 22	Jun. 29	Jul. 6
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	6.50	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	10.75-11.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	6.25-7.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.60	7.50-9.60
Call Money Rate (Low / High)(5)							
- Borrowings	4.25/6.05	0.10/8.10	0.50/4.00	0.50/4.75	0.07/7.15	0.30/9.50	0.08/4.90
- Lendings	4.25/6.05	0.10/8.10	0.50/4.00	0.50/4.75	0.07/7.15	0.30/9.50	0.08/4.90

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Jul. 6		Mar. 31	Jul. 7	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**19,14,527**	**–14,386** (–0.7)	**15,07,077**	**15,40,895**	**33,818** (2.2)
A. Food Credit	46,521	44,228	–2,292	40,691	37,854	–2837
B. Non-Food Credit	18,82,392	18,70,299	–12,094 (–0.6)	14,66,386	15,03,041	36,654 (2.5)
2. **Investments**	**83,394**	**79,249**	**–4,145**	**79,464**	**80,057**	**593**
A. Commercial Paper	8,978	7,039	–1,938	4,821	6,833	2,011
B. Shares issued by (a + b)	18,344	21,474	3,129	12,775	16,603	3,828
(a) Public Sector Undertakings	2,126	2,035	–91	2,274	2,273	–0.5
(b) Private Corporate Sector	16,218	19,439	3,221	10,501	14,329	3,828
C. Bonds/Debentures issued by (a + b)	56,072	50,736	–5,336	61,868	56,622	–5246
(a) Public Sector Undertakings	28,472	24,704	–3,768	32,345	30,775	–1571
(b) Private Corporate Sector	27,600	26,032	–1,568	29,523	25,848	–3675
3. **Total (1B + 2)**	**19,65,786**	**19,49,547**	**–16,239**	**15,45,851**	**15,83,098**	**37,247**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.4100	40.4100	40.3800	40.3800	40.4700	—	13.98	14.44	14.44	14.38
Euro		55.0000	54.9800	55.5200	55.5600	55.7400	—	7.26	5.91	6.17	5.54
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.4000	40.4000	40.3800	40.3800	40.4700	—	13.99	14.43	14.41	14.38
	Selling	40.4100	40.4100	40.3900	40.3900	40.4800	—	13.98	14.42	14.41	14.38
Pound Sterling	Buying	81.2050	81.3575	81.8675	82.0450	82.0700	—	4.71	3.90	3.94	3.45
	Selling	81.2350	81.3825	81.9025	82.0775	82.1100	—	4.72	3.92	3.96	3.43
Euro	Buying	54.9875	54.9650	55.4900	55.5625	55.7300	—	7.23	5.93	6.16	5.49
	Selling	55.0100	54.9900	55.5125	55.5850	55.7575	—	7.21	5.94	6.15	5.49
100 Yen	Buying	32.6800	32.7300	33.2950	33.0225	33.0400	—	23.78	21.54	22.30	21.38
	Selling	32.6925	32.7500	33.3125	33.0450	33.0575	—	23.77	21.55	22.27	21.37
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.52	0.30	0.15	0.89	0.44					
3-month		1.48	1.19	1.44	1.73	1.48					
6-month		1.78	1.73	1.93	2.13	1.93					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Jul. 6#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**34,34,643**	**45,727**	**1.3**	**95,488**	**3.5**	**1,24,365**	**3.8**	**4,51,636**	**19.0**	**6,09,610**	**21.6**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,97,817	–3,406	–0.7	23,738	5.7	14,346	3.0	60,216	16.0	60,960	14.0
(ii) Demand deposits with banks	4,74,228	4,46,188	14,259	3.3	–32,289	–7.9	–28,040	–5.9	78,547	26.6	72,089	19.3
(iii) Time deposits with banks @	23,45,083	24,78,850	30,901	1.3	1,05,004	5.5	1,33,767	5.7	3,11,862	18.4	4,70,677	23.4
(iv) "Other" deposits with Reserve Bank	7,496	11,788	3,973	50.8	–964	–14.0	4,292	57.3	1,011	20.7	5,883	99.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	9,13,087	55,934	6.5	42,120	5.5	74,910	8.9	37,748	4.9	1,04,372	12.9
(a) Reserve Bank	5,752	28,167	47,897		–10,328		22,415		3,068		30,358	
(b) Other Banks	8,32,425	8,84,920	8,037	0.9	52,448	6.9	52,495	6.3	34,680	4.5	74,014	9.1
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,15,497	17,198	0.8	35,357	2.1	–7,865	–0.4	3,71,050	27.3	3,87,136	22.4
(a) Reserve Bank	1,537	1,383	–3	–0.2	–3	–0.2	–154	–10.0	–3	–0.2	–1	–0.1
(b) Other Banks	21,21,825	21,14,114	17,201	0.8	35,360	2.1	–7,711	–0.4	3,71,053	27.4	3,87,137	22.4
(iii) Net foreign exchange assets of banking sector	9,13,179	9,14,552	4,117	0.5	62,643	8.6	1,373	0.2	1,60,694	25.6	1,25,715	15.9
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	–920	–10.5	171	2.1	2	—	624	8.0
(v) Banking sector's net non-monetary liabilities other than time deposits	5,72,727	5,16,951	31,523	6.5	43,712	9.4	–55,776	–9.7	1,17,857	30.2	8,237	1.6
of which : Net non-monetary liabilities of RBI	1,80,348	1,64,841	31,389	23.5	53,084	42.8	–15,507	–8.6	76,443	76.0	–12,243	–6.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Jul. 13#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**7,36,612**	**–4,091**	**–0.6**	**13,417**	**2.3**	**27,596**	**3.9**	**79,531**	**15.7**	**1,50,140**	**25.6**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,18,577	928	0.2	22,661	5.3	14,352	2.8	65,140	16.8	65,240	14.4
(ii) Bankers' deposits with RBI	1,97,295	2,12,021	755	0.4	–8,214	–6.1	14,726	7.5	13,472	11.8	84,724	66.6
(iii) "Other" deposits with RBI	7,496	6,015	–5,773	–49.0	–1,030	–15.0	–1,482	–19.8	919	18.7	176	3.0
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	14,119	–14,047		–4,754		8,367		951		10,737	
of which : to Centre	2,136	13,448	–14,399		–1,736		11,312		1,151		10,024	
(ii) RBI credit to banks & comm. sector	9,173	1,394	—	—	–3,082	–42.9	–7,778	–84.8	–885	–17.7	–2,706	–66.0
o/w : to banks (includes NABARD)	7,635	11	—	—	–3,080	–53.1	–7,625	–99.9	–882	–24.5	–2,705	–99.6
(iii) Net foreign exchange assets of RBI	8,66,153	8,84,399	16,873	1.9	78,467	11.7	18,246	2.1	1,59,601	27.0	1,32,948	17.7
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	–920	–10.5	171	2.1	2	—	624	8.0
(v) Net non-monetary liabilities of RBI	1,80,348	1,71,758	6,917	4.2	56,294	45.4	–8,590	–4.8	80,138	80.0	–8,537	–4.7

Note : Government Balances as on March 31, 2007 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 9, 2007	1	—	—	—	—	—	34	52,935	34	1,999	6.00	–1,999	
$	1	—	—	—	—	—	28	33,380	28	1,000	6.00	–1,000	2,999
Jul. 10, 2007	1	—	—	—	—	—	42	57,540	42	1,999	6.00	–1,999	
$	1	—	—	—	—	—	33	32,905	33	991	6.00	–991	2,990
Jul. 11, 2007	1	—	—	—	—	—	43	56,590	43	1,995	6.00	–1,995	
$	1	—	—	—	—	—	32	35,405	32	1,002	6.00	–1,002	2,997
Jul. 12, 2007	1	—	—	—	—	—	42	58,960	42	1,994	6.00	–1,994	
$	1	—	—	—	—	—	37	39,705	37	1,005	6.00	–1,005	2,999
Jul. 13 2007	3	—	—	—	—	—	44	63,750	44	1,991	6.00	–1,991	
$	3	—	—	—	—	—	39	41,950	39	1,008	6.00	–1,008	2,999

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Jul. 11	Jul. 13	2,000	133	7,253	250	36	2,000	250	—	2,250	98.76	5.1183	70,106
182-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
364-Day Treasury Bills													
2006-2007													
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 6, 2007	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6
	1,85,355	3,70,710	5,56,027	7,41,866	9,25,179	11,24,216	13,23,353	15,28,821	17,35,430	19,41,491	21,37,965	23,36,850	25,39,575	27,37,866
Jul. 20, 2007	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20
	2,03,299	4,06,599	6,00,182	7,91,425	9,80,860	11,76,552	13,79,436							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 —11.50
May 25, 2007	99,715	9,942	7.00 —10.82
June 8, 2007	99,287	5,914	6.13 —10.95

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
May 15, 2007	19,288	2,309	9.25 — 11.45
May 31, 2007	22,024	4,016	8.71 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Jul. 1	May 5*	Jun. 30#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**203.8**	**212.0**	**212.5**	**0.2**	**0.3**	**1.0**	**4.3**
Primary Articles	22.02	203.4	220.2	221.6	0.4	0.5	2.6	8.9
(i) Fruits and Vegetables	2.92	214.5	243.4	248.3	2.2	1.4	12.0	15.8
Fuel, Power, Light and Lubricants	14.23	326.5	322.0	322.1	0.0	0.1	0.6	–1.3
Manufactured Products	63.75	176.5	184.6	184.9	0.3	0.3	0.5	4.8
(i) Sugar, Khandsari and Gur	3.93	187.4	160.0	155.6	0.1	–1.7	–5.1	–17.0
(ii) Edible Oils	2.76	146.9	166.1	169.0	0.7	1.6	3.4	15.0
(iii) Cement	1.73	194.3	211.6	214.3	0.0	0.9	1.9	10.3
(iv) Iron & Steel	3.64	250.8	267.2	267.7	0.0	–0.4	1.8	6.7

* : Latest available final figures. **Source** : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Jul. 13	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10858.50	15045.73	15009.88	14910.62	15092.04	15272.72
S & P CNX NIFTY (3.11.1995=1000)	3169.30	4419.40	4406.05	4387.15	4446.15	4504.55

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jun. 1, 2007	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	6,858	4,814	11,566	6,262	9,990	6,232	10,058
(b) Lendings	7,452	5,345	12,087	6,594	10,485	6,633	10,608
2. **Primary Dealers**							
(a) Borrowings	692	532	528	337	516	401	551
(b) Lendings	97	1	8	5	21	—	—
3. **Total**							
(a) Borrowings	7,550	5,346	12,094	6,599	10,506	6,633	10,609
(b) Lendings	7,550	5,346	12,094	6,599	10,506	6,633	10,609

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	41,601	40,121	52,374	43,644	1,01,187	93,351
(b) State Government Securities	386	270	783	360	239	393
(c) 91 – Day Treasury Bills	4,229	5,044	9,561	3,684	3,837	6,741
(d) 182 – Day Treasury Bills	1,411	1,275	1,339	2,056	1,790	402
(e) 364 – Day Treasury Bills	2,421	355	2,798	1,600	7,079	5,113
II. **RBI***	**30**	—	**1**	**14**	**573**	**106**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 25, 2007	1,862	400	278	1,038	541	648	2,650	4,839	138	3,860	1,164	119
Jun. 26, 2007	1,862	593	322	1,159	584	1,174	3,990	6,180	261	4,118	1,211	157
Jun. 27, 2007	3,027	1,016	1,120	1,585	848	1,167	4,701	8,111	876	5,167	1,795	155
Jun. 28, 2007	2,691	694	1,232	1,363	1,094	1,835	2,714	7,714	1,610	4,994	1,777	411
Jun. 29, 2007	2,479	800	1,464	1,442	672	1,171	3,385	6,399	588	5,207	1,749	220
Sales												
Jun. 25, 2007	1,863	454	173	1,000	509	791	2,659	4,970	154	3,795	1,192	38
Jun. 26, 2007	1,634	878	231	1,159	753	1,142	4,046	5,728	468	4,166	1,224	36
Jun. 27, 2007	2,275	1,604	709	1,554	817	1,215	4,765	7,803	1,258	5,155	1,695	201
Jun. 28, 2007	2,034	1,342	499	1,276	988	1,971	3,121	6,951	1,637	4,967	1,874	390
Jun. 29, 2007	2,135	1,800	1,088	1,362	614	1,145	3,239	6,266	713	5,115	1,865	223

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007
1	2	3	4	5	6	7
Amount	267.60	138.83	165.98	193.65	161.11	78.75

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	July 13, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	24,901	14,803	35,430	**75,134**	–1,773	23,012
State Governments	35,801	32,896	1,711	4,687	**75,095**	–5,505	1,692
Others	464	12,309	6,787	15,208	**34,768**	–202	4,493

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Jul. 13, 2007)	2006-2007 (Upto Jul. 14, 2006)	2006-2007	2007-2008 (Upto Jul. 13, 2007)	2006-2007 (Upto Jul. 14, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	64,000	59,000	1,46,000	37,800	32,322	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,833	3,063	5,845			
Purchases	25	560	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jul. 6, 2007			For the Week Ended Jul. 13, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	40	6.2110	7.2275	15	6.9500	6.9500
2008-09	422	7.2207	8.2008	835	6.9000	7.6532
2009-10	7,520	7.3572	8.2000	3,261	7.0454	7.4703
2010-11	1,191	7.3474	7.8378	1,943	7.2005	7.6000
2011-12	726	7.5316	7.8778	630	7.4700	7.7257
2012-13	173	7.5846	7.9044	62	7.5217	7.6227
2013-16	5,391	7.9023	8.3800	2,885	7.8204	7.9955
2016-17	3,203	7.9434	8.1780	2,026	7.8805	8.0285
Beyond 2017	31,927	7.9585	8.7394	35,020	7.8227	8.6516
2. State Government Securities	120	8.2002	8.4001	197	7.7300	8.2015
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	225	1.9978	4.4999	473	0.9855	3.0031
(b) 15 - 91 Days	2,481	4.0000	7.2500	4,137	1.9994	6.0155
(c) 92 - 182 Days	890	6.1000	7.5900	565	4.9500	6.2400
(d) 183 - 364 Days	2,757	6.5500	7.7000	891	6.1799	7.0000
II. RBI* : Sales	**563**			**101**		
: Purchase	**10**			**5**		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	52,284	0.01 (1)	7.75 (6)	63,881	0.05 (1)	0.75 (3)
2. State Govt. Securities	366	0.10 (1)	0.85 (3)	488	0.10 (1)	0.50 (3)
3. 91 Day Treasury Bills	3,281	0.10 (1)	1.00 (3)	3,560	0.12 (1)	0.50 (3)
4. 182 Day Treasury Bills	1,096	0.10 (1)	1.00 (3)	1,081	0.13 (1)	0.20 (1)
5. 364 Day Treasury Bills	2,191	0.15 (1)	0.60 (3)	2,615	0.20 (1)	0.25 (3)
IV. RBI : Repo £ ^	—	—	—	—	—	—
: Reverse Repo !	**11,978**	—	**6.00**	**14,984**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
£ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.
Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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