10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
					Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
					21444	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
1		2	2	3	4	5	6	7	8	9	10	11	12	13	14
							91	-Day Tre	easury B	ills					
2006-2007															
Jan. 2007 -	3	Jan.	5	2,000	52	2,972	_	36	2,000	_	_	2,000	98.27	7.1443	28,507
Apr. Jul. Jul.	4 4 4 11	Apr. Jul. Jul.	7 6 13	2,000 500 2,000	111 106 133	8,612 6,246 7,253	1,200 7,100 250	15 22 36	2,000 500 2,000	1,200 7,100 250	_ _ _	3,200 7,600 2,250	98.07 98.50 98.76	7.9353 6.1908 5.1183	46,429 70,356 70,106
182-Day Treasury Bills															
2006-	-2007														
Oct. Jan. 2007 -	4 10 -2008	Oct. Jan.	6 12	1,500 1,500	33 51	2,447 3,408	400	18 17	1,500 1,500	400	_ _	1,500 1,900	96.74 96.57	6.8011 7.1447	20,707 21,053
Apr. Jul.	4 11	Apr. Jul.	7 13	1,500 1,500	88 78	7,005 4,006	_	5 30	1,500 1,500		_ _	1,500 1,500	96.18 97.10	7.9869 6.0535	17,206 23,301
364-Day Treasury Bills															
2006-		_													
Oct. Jan. 2007 -	11 3 2008	Oct. Jan.	13 5	2,000 2,000	58 78	4,680 4,225	17 5	24 27	2,000 2,000	17 5	_ _	2,017 2,005	93.56 93.33	6.9137 7.1893	43,983 48,349
Apr. Jul.	11 4	Apr. Jul.	13 6	2,000 1,000	112 93	8,010 6,255	130 —	10 20	2,000 1,000	130 —	_ _	2,130 1,000	92.90 93.41	7.6985 7.1663	54,943 55,325

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.