RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

July 27, 2007

Vol. 22 No. 30

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Jul. 21	Jul. 13	Jul. 20#	Week	Year
1	2	3	4	5	6
Notes issued	**4,42,436**	**5,10,135**	**5,06,161**	**–3,974**	**63,724**
Notes in circulation	4,42,421	5,10,119	5,06,147	–3,972	63,727
Notes held in Banking Department	16	15	13	–2	–3
Deposits					
Central Government	100	101	100	–1	—
Market Stabilisation Scheme	37,727	78,745	85,027	6,282	47,300
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,18,953	2,00,203	2,12,883	12,680	93,930
Scheduled State Co-operative Banks	1,911	2,589	2,428	–162	517
Other Banks	6,194	9,229	9,669	441	3,475
Others	20,381	57,961	65,037	7,076	44,656
Other liabilities	1,89,291	1,36,963	1,37,229	266	–52,062
TOTAL LIABILITIES/ASSETS	**8,17,034**	**9,95,966**	**10,18,576**	**22,609**	**2,01,542**
Foreign currency assets(1)	7,32,410	8,56,761	8,66,250	9,489	1,33,840
Gold coin and bullion(2)	28,479	27,655	27,655	—	–824
Rupee securities (including treasury bills)	36,496	75,992	75,990	–2	39,494
Loans and advances					
Central Government	—	16,198	30,058	13,860	30,058
State Governments	—	713	914	201	914
NABARD	1,479	—	—	—	–1,479
Scheduled Commercial Banks	2	1	1	—	–1
Scheduled State Co-operative Banks	—	10	10	—	10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	83	83	—	–1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other assets	14,110	15,803	14,865	–938	755

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jul. 20, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**8,95,788**	**222,043**	**9,485**	**3,087**	**27,566**	**22,864**	**1,11,806**	**44,792**	**1,31,293**	**58,695**
(a) Foreign Currency Assets	8,66,250	214,790	9,489	3,087*	29,653	22,866	1,13,512	44,603	1,33,840	58,392
(b) Gold	27,655	6,787	—	—	–1,918	3	–1,169	270	–824	607
(c) SDRs	6	1	—	—	–2	–1	2	—	–27	–6
(d) Reserve Position in the IMF**	1,877	465	–4	—	–167	–4	–539	–81	–1,696	–298

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jul. 6 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	34,971	1,680	–5,261	–5,801	–6,035	3,154
Borrowings from Banks(1)	24,786	–2,286	1,244	–10,613	–2,676	–5,655
Other demand and time liabilities(2)	15,492	195	–1,204	3,206	–5,532	7,806
Liabilities to Others						
Aggregate deposits@	**27,13,843**	**45,656**	**72,913**	**1,05,534**	**3,77,392**	**5,31,881**
		(1.7)	**(3.5)**	**(4.0)**	**(20.9)**	**(24.4)**
Demand	4,02,718	14,643	–31,388	–26,419	73,436	69,466
Time@	23,11,125	31,013	1,04,301	1,31,953	3,03,956	4,62,414
Borrowings(3)	82,240	–680	1,236	–3,596	13,398	–2,140
Other demand and time liabilities	2,24,964	4,295	7,466	–17,040	39,784	28,718
Borrowings from Reserve Bank	**1**	**–100**	**–1,486**	**–6,244**	**–28**	**–1**
Cash in hand and Balances with Reserve Bank	**2,15,352**	**18,967**	**–12,692**	**19,022**	**21,720**	**87,938**
Cash in hand	15,760	–25	–1,347	–348	2,179	4,061
Balances with Reserve Bank	1,99,592	18,992	–11,345	19,370	19,542	83,877
Assets with the Banking System						
Balance with other Banks(4)	28,227	2,432	–489	–860	5,632	2,254
Money at call and short notice	12,667	–772	497	–5,600	–15,592	–1,449
Advances to Banks	3,976	276	–778	–2,227	–6,619	563
Other assets	22,061	834	1,814	–1,442	9,306	10,128
Investments(5)	**8,49,946**	**8,753**	**51,776**	**59,515**	**30,101**	**80,715**
		(1.0)	(7.2)	(7.5)	(4.1)	(10.5)
Government securities	8,29,251	8,983	52,100	54,271	33,351	76,409
Other approved securities	20,695	–230	–324	5,244	–3,250	4,306
Bank Credit	**19,14,527**	**18,725**	**33,818**	**–14,386**	**3,63,936**	**3,73,632**
		(1.0)	(2.2)	(–0.7)	(30.9)	(24.2)
Food Credit	44,228	272	–2,837	–2,292	–6,962	6,374
Non-food credit	18,70,299	18,453	36,654	–12,094	3,70,899	3,67,258
Loans, cash-credit and overdrafts	18,37,145	18,154	36,410	–4,481	3,48,153	3,70,280
Inland bills- purchased	11,481	18	–2,680	–4,431	1,746	1,248
discounted(6)	31,603	1,290	–1,863	304	5,531	2,650
Foreign bills-purchased	13,088	506	–22	–3,051	2,910	35
discounted	21,209	–1,243	1,973	–2,727	5,596	–581
Cash-Deposit Ratio	***7.94***					
Investment-Deposit Ratio	***31.32***					
Credit-Deposit Ratio	***70.55***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Jul. 14	Jun. 8	Jun. 15	Jun. 22	Jun. 29	Jul. 6	Jul. 13
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	6.50	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	10.75-11.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	6.25-7.00	7.50-9.00	7.50-9.00	7.50-9.00	7.50-9.60	7.50-9.60	7.50-9.60
Call Money Rate (Low / High)(5)							
- Borrowings	5.00/6.00	0.50/4.00	0.50/4.75	0.07/7.15	0.30/9.50	0.08/4.90	0.01/4.75
- Lendings	5.00/6.00	0.50/4.00	0.50/4.75	0.07/7.15	0.30/9.50	0.08/4.90	0.01/4.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Jul. 6		Mar. 31	Jul. 7	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**19,14,527**	**–14,386**	**15,07,077**	**15,40,895**	**33,818**
			(–0.7)			(2.2)
A. Food Credit	46,521	44,228	–2,292	40,691	37,854	–2837
B. Non-Food Credit	18,82,392	18,70,299	–12,094	14,66,386	15,03,041	36,654
			(–0.6)			(2.5)
2. **Investments**	**83,394**	**79,249**	**–4,145**	**79,464**	**80,057**	**593**
A. Commercial Paper	8,978	7,039	–1,938	4,821	6,833	2,011
B. Shares issued by (a + b)	18,344	21,474	3,129	12,775	16,603	3,828
(a) Public Sector Undertakings	2,126	2,035	–91	2,274	2,273	–0.5
(b) Private Corporate Sector	16,218	19,439	3,221	10,501	14,329	3,828
C. Bonds/Debentures issued by (a + b)	56,072	50,736	–5,336	61,868	56,622	–5246
(a) Public Sector Undertakings	28,472	24,704	–3,768	32,345	30,775	–1571
(b) Private Corporate Sector	27,600	26,032	–1,568	29,523	25,848	–3675
3. **Total (1B + 2)**	**19,65,786**	**19,49,547**	**–16,239**	**15,45,851**	**15,83,098**	**37,247**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.3700	40.3600	40.4000	40.3900	40.3300	—	15.06	15.67	16.24	16.14
Euro		55.6700	55.6500	55.8100	55.7500	55.6500	—	5.46	4.87	5.27	6.02
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.3700	40.3500	40.3900	40.3800	40.3250	—	15.08	15.67	16.30	16.14
	Selling	40.3800	40.3600	40.4000	40.3900	40.3350	—	15.08	15.67	16.29	16.14
Pound Sterling	Buying	82.1775	82.2200	82.9375	82.9175	82.6100	—	3.74	2.51	3.40	4.58
	Selling	82.2175	82.2500	82.9700	82.9500	82.6425	—	3.75	2.52	3.40	4.58
Euro	Buying	55.6625	55.6300	55.8075	55.7475	55.6400	—	5.48	4.88	5.30	6.05
	Selling	55.6850	55.6525	55.8325	55.7675	55.6575	—	5.47	4.86	5.32	6.07
100 Yen	Buying	33.1375	33.1175	33.1875	33.1300	33.0075	—	20.47	20.37	20.65	21.53
	Selling	33.1575	33.1325	33.2100	33.1475	33.0225	—	20.48	20.35	20.66	21.56
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		–0.37	–0.45	–0.59	–0.30	–0.60					
3-month		1.39	0.84	0.59	0.89	0.45					
6-month		1.78	1.46	1.19	1.63	1.24					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Jul. 6#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**34,34,643**	**45,727**	**1.3**	**95,488**	**3.5**	**1,24,365**	**3.8**	**4,51,636**	**19.0**	**6,09,610**	**21.6**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,97,817	–3,406	–0.7	23,738	5.7	14,346	3.0	60,216	16.0	60,960	14.0
(ii) Demand deposits with banks	4,74,228	4,46,188	14,259	3.3	–32,289	–7.9	–28,040	–5.9	78,547	26.6	72,089	19.3
(iii) Time deposits with banks @	23,45,083	24,78,850	30,901	1.3	1,05,004	5.5	1,33,767	5.7	3,11,862	18.4	4,70,677	23.4
(iv) "Other" deposits with Reserve Bank	7,496	11,788	3,973	50.8	–964	–14.0	4,292	57.3	1,011	20.7	5,883	99.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	9,13,087	55,934	6.5	42,120	5.5	74,910	8.9	37,748	4.9	1,04,372	12.9
(a) Reserve Bank	5,752	28,167	47,897		–10,328		22,415		3,068		30,358	
(b) Other Banks	8,32,425	8,84,920	8,037	0.9	52,448	6.9	52,495	6.3	34,680	4.5	74,014	9.1
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,15,497	17,198	0.8	35,357	2.1	–7,865	–0.4	3,71,050	27.3	3,87,136	22.4
(a) Reserve Bank	1,537	1,383	–3	–0.2	–3	–0.2	–154	–10.0	–3	–0.2	–1	–0.1
(b) Other Banks	21,21,825	21,14,114	17,201	0.8	35,360	2.1	–7,711	–0.4	3,71,053	27.4	3,87,137	22.4
(iii) Net foreign exchange assets of banking sector	9,13,179	9,14,552	4,117	0.5	62,643	8.6	1,373	0.2	1,60,694	25.6	1,25,715	15.9
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	–920	–10.5	171	2.1	2	—	624	8.0
(v) Banking sector's net non-monetary liabilities other than time deposits	5,72,727	5,16,951	31,523	6.5	43,712	9.4	–55,776	–9.7	1,17,857	30.2	8,237	1.6
of which : Net non-monetary liabilities of RBI	1,80,348	1,64,841	31,389	23.5	53,084	42.8	–15,507	–8.6	76,443	76.0	–12,243	–6.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Jul. 20#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**7,52,675**	**16,063**	**2.2**	**10,069**	**1.8**	**43,659**	**6.2**	**85,647**	**17.2**	**1,69,551**	**29.1**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,14,605	–3,972	–0.8	19,630	4.6	10,380	2.1	65,969	17.2	64,299	14.3
(ii) Bankers' deposits with RBI	1,97,295	2,24,980	12,959	6.1	–8,453	–6.2	27,685	14.0	18,872	17.4	97,923	77.1
(iii) "Other" deposits with RBI	7,496	13,090	7,076	117.6	–1,108	–16.1	5,594	74.6	806	16.3	7,330	127.2
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	21,884	7,764		–9,374		16,132		6,272		23,121	
of which : to Centre	2,136	21,011	7,563		–6,356		18,875		6,731		22,207	
(ii) RBI credit to banks & comm. sector	9,173	1,394	—	—	–3,094	–43.1	–7,778	–84.8	–741	–15.3	–2,694	–65.9
o/w : to banks (includes NABARD)	7,635	11	—	—	–3,092	–53.3	–7,625	–99.9	–739	–21.5	–2,693	–99.6
(iii) Net foreign exchange assets of RBI	8,66,153	8,93,888	9,489	1.1	87,888	13.1	27,735	3.2	1,70,845	29.0	1,33,016	17.5
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	–868	–9.9	171	2.1	–304	–3.7	572	7.3
(v) Net non-monetary liabilities of RBI	1,80,348	1,72,948	1,190	0.7	64,483	52.0	–7,400	–4.1	90,425	92.2	–15,536	–8.2

Note : Government Balances as on March 31, 2007 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 16, 2007	1	—	—	—	—	—	43	56,555	43	1,995	6.00	–1,995	
$	1	—	—	—	—	—	40	41,945	40	1,005	6.00	–1,005	3,000
Jul. 17, 2007	1	—	—	—	—	—	47	66,970	47	1,996	6.00	–1,996	
$	1	—	—	—	—	—	38	35,565	38	1,003	6.00	–1,003	2,999
Jul. 18, 2007	1	—	—	—	—	—	44	67,310	44	1,998	6.00	–1,998	
$	1	—	—	—	—	—	39	42,855	39	1,002	6.00	–1,002	3,000
Jul. 19, 2007	1	—	—	—	—	—	48	65,920	48	1,984	6.00	–1,984	
$	1	—	—	—	—	—	38	42,760	38	1,016	6.00	–1,016	3,000
Jul. 20, 2007	3	—	—	—	—	—	44	62,735	44	1,996	6.00	–1,996	
$	3	—	—	—	—	—	34	42,475	34	1,004	6.00	–1,004	3,000

@ : Net of overnight repo. ' — ' : No bid was received in the auction.

$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Jul. 18	Jul. 20	2,000	101	9,177	500	15	2,000	500	—	2,500	98.90	4.5022	70,897
182-Day Treasury Bills													
2006-2007													
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
364-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Jul. 18	Jul. 20	2,000	96	7,415	583	25	2,000	583	—	2,583	93.92	6.5824	55,627

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 6, 2007	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6
	1,85,355	3,70,710	5,56,027	7,41,866	9,25,179	11,24,216	13,23,353	15,28,821	17,35,430	19,41,491	21,37,965	23,36,850	25,39,575	27,37,866
Jul. 20, 2007	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20
	2,03,299	4,06,599	6,00,182	7,91,425	9,80,860	11,76,552	13,79,436	15,78,284	17,77,131	19,80,834	21,88,812	24,02,693	26,15,346	28,27,327

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 —11.50
Jun. 8, 2007	99,287	5,914	6.13 —10.95
Jun. 22, 2007	98,337	4,864	7.00 —10.20

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
May 31, 2007	22,024	4,016	8.71 — 12.00
Jun. 15, 2007	25,500	5,238	7.00 — 10.80

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Jul. 8	May 12*	Jul. 7#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**203.9**	**212.4**	**212.6**	**—**	**0.4**	**1.0**	**4.3**
Primary Articles	22.02	201.8	221.4	221.0	–0.3	0.4	2.4	9.5
(i) Fruits and Vegetables	2.92	211.1	246.4	231.4	–6.8	–5.0	4.4	9.6
Fuel, Power, Light and Lubricants	14.23	326.5	322.0	321.8	–0.1	–0.1	0.5	–1.4
Manufactured Products	63.75	177.3	184.9	185.3	0.2	0.5	0.7	4.5
(i) Sugar, Khandsari and Gur	3.93	186.9	158.1	156.4	0.5	–1.1	–4.6	–16.3
(ii) Edible Oils	2.76	146.9	165.8	170.4	0.8	1.7	4.2	16.0
(iii) Cement	1.73	194.0	211.6	214.8	0.2	1.2	2.1	10.7
(iv) Iron & Steel	3.64	250.8	267.2	268.3	0.2	–0.1	2.1	7.0

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Jul. 20	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10352.94	15311.22	15289.82	15301.17	15550.13	15565.55
S & P CNX NIFTY (3.11.1995=1000)	3023.05	4512.15	4496.75	4499.55	4562.10	4566.05

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jun. 8, 2007	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	4,814	11,566	6,262	9,990	6,232	10,058	8,028
(b) Lendings	5,345	12,087	6,594	10,485	6,633	10,608	8,569
2. **Primary Dealers**							
(a) Borrowings	532	528	337	516	401	551	558
(b) Lendings	1	8	5	21	—	—	17
3. **Total**							
(a) Borrowings	5,346	12,094	6,599	10,506	6,633	10,609	8,586
(b) Lendings	5,346	12,094	6,599	10,506	6,633	10,609	8,586

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	40,121	52,374	43,644	1,01,187	93,351	1,10,647
(b) State Government Securities	270	783	360	239	393	729
(c) 91 – Day Treasury Bills	5,044	9,561	3,684	3,837	6,741	5,868
(d) 182 – Day Treasury Bills	1,275	1,339	2,056	1,790	402	445
(e) 364 – Day Treasury Bills	355	2,798	1,600	7,079	5,113	5,290
II. **RBI***	**—**	**1**	**14**	**573**	**106**	**1**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 2, 2007	1,220	552	288	1,587	1,059	1,622	2,379	5,805	675	4,155	1,184	396
Jul. 3, 2007	2,044	936	306	1,114	636	378	3,217	7,533	575	3,739	1,102	402
Jul. 4, 2007	1,294	502	267	1,345	881	1,668	3,267	3,212	196	2,222	1,101	32
Jul. 5, 2007	2,056	445	403	591	667	475	4,308	9,542	760	3,798	1,418	222
Jul. 6, 2007	2,531	478	172	714	743	707	2,860	5,571	658	4,084	920	264
Sales												
Jul. 2, 2007	979	941	601	1,557	1,038	1,689	2,231	5,716	533	4,173	1,119	417
Jul. 3, 2007	1,712	1,187	619	1,061	534	517	3,332	7,886	1,130	3,700	1,071	264
Jul. 4, 2007	985	877	496	1,310	781	1,753	3,334	3,463	348	2,277	953	34
Jul. 5, 2007	1,950	953	330	644	515	515	5,294	7,106	1,247	3,682	1,520	292
Jul. 6, 2007	1,790	525	352	750	689	812	3,232	5,019	1,119	3,922	952	261

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007
1	2	3	4	5	6	7
Amount	138.83	165.98	193.65	161.11	78.75	655.28

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	July 20, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	25,247	14,960	34,899	**75,106**	–28	22,984
State Governments	32,425	32,396	1,711	4,987	**71,519**	–3,576	–1,884
Others	434	13,254	6,630	15,742	**36,060**	1,292	5,785

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Jul. 20, 2007)	2006-2007 (Upto Jul. 21, 2006)	2006-2007	2007-2008 (Upto Jul. 20, 2007)	2006-2007 (Upto Jul. 21, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	64,000	59,000	1,46,000	37,800	32,322	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,935	3,063	5,845			
Purchases	25	560	720			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08
Price per copy is **Rs.10**.

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jul. 13, 2007			For the Week Ended Jul. 20, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	15	6.9500	6.9500	15	5.8871	5.8871
2008-09	835	6.9000	7.6532	381	6.5000	7.8033
2009-10	3,261	7.0454	7.4703	8,955	6.9278	7.3978
2010-11	1,943	7.2005	7.6000	450	7.0563	7.3200
2011-12	630	7.4700	7.7257	610	7.2429	7.6043
2012-13	62	7.5217	7.6227	532	7.3456	7.6668
2013-16	2,885	7.8204	7.9955	4,204	7.4844	8.3305
2016-17	2,026	7.8805	8.0285	2,894	7.7148	8.0852
Beyond 2017	35,020	7.8227	8.6516	37,283	7.7590	8.7536
2. State Government Securities	197	7.7300	8.2015	364	6.0425	8.3986
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	473	0.9855	3.0031	299	0.9994	1.6887
(b) 15 - 91 Days	4,137	1.9994	6.0155	3,706	1.4000	5.0500
(c) 92 - 182 Days	565	4.9500	6.2400	363	4.4500	6.2000
(d) 183 - 364 Days	891	6.1799	7.0000	1,433	6.1500	6.7200
II. RBI* : Sales	**101**			**1**		
: Purchase	**5**			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	63,881	0.05 (1)	0.75 (3)	57,989	0.05 (1)	7.75 (15)
2. State Govt. Securities	488	0.10 (1)	0.50 (3)	290	0.10 (1)	0.10 (3)
3. 91 Day Treasury Bills	3,560	0.12 (1)	0.50 (3)	4,871	0.10 (1)	0.20 (3)
4. 182 Day Treasury Bills	1,081	0.13 (1)	0.20 (1)	533	0.20 (1)	0.20 (3)
5. 364 Day Treasury Bills	2,615	0.20 (1)	0.25 (3)	2,499	0.15 (1)	0.20 (3)
IV. RBI : Repo £ ^	—	—	—	—	—	—
: Reverse Repo !	**14,984**	—	**6.00**	**14,999**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
£ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are : **Rs.450** and **Rs.1,250** in India, and **US$ 30** and **US$ 80** abroad, respectively.

Designed, Printed and Published by **A. Karunagaran** for the **Reserve Bank of India,** Mumbai - 400 001.
at **Onlooker Press Ltd.,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.