6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.3700	40.3600	40.4000	40.3900	40.3300	—	15.06	15.67	16.24	16.14
Euro		55.6700	55.6500	55.8100	55.7500	55.6500	—	5.46	4.87	5.27	6.02
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.3700	40.3500	40.3900	40.3800	40.3250	—	15.08	15.67	16.30	16.14
	Selling	40.3800	40.3600	40.4000	40.3900	40.3350	—	15.08	15.67	16.29	16.14
Pound Sterling	Buying	82.1775	82.2200	82.9375	82.9175	82.6100	—	3.74	2.51	3.40	4.58
	Selling	82.2175	82.2500	82.9700	82.9500	82.6425	—	3.75	2.52	3.40	4.58
Euro	Buying	55.6625	55.6300	55.8075	55.7475	55.6400	—	5.48	4.88	5.30	6.05
	Selling	55.6850	55.6525	55.8325	55.7675	55.6575	—	5.47	4.86	5.32	6.07
100 Yen	Buying	33.1375	33.1175	33.1875	33.1300	33.0075	—	20.47	20.37	20.65	21.53
	Selling	33.1575	33.1325	33.2100	33.1475	33.0225	—	20.48	20.35	20.66	21.56
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		–0.37	–0.45	–0.59	–0.30	–0.60					
3-month		1.39	0.84	0.59	0.89	0.45					
6-month		1.78	1.46	1.19	1.63	1.24					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.