

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 16, 2007	1	—	—	—	—	—	43	56,555	43	1,995	6.00	-1,995	3,000
\$	1	—	—	—	—	—	40	41,945	40	1,005	6.00	-1,005	
Jul. 17, 2007	1	—	—	—	—	—	47	66,970	47	1,996	6.00	-1,996	2,999
\$	1	—	—	—	—	—	38	35,565	38	1,003	6.00	-1,003	
Jul. 18, 2007	1	—	—	—	—	—	44	67,310	44	1,998	6.00	-1,998	3,000
\$	1	—	—	—	—	—	39	42,855	39	1,002	6.00	-1,002	
Jul. 19, 2007	1	—	—	—	—	—	48	65,920	48	1,984	6.00	-1,984	3,000
\$	1	—	—	—	—	—	38	42,760	38	1,016	6.00	-1,016	
Jul. 20, 2007	3	—	—	—	—	—	44	62,735	44	1,996	6.00	-1,996	3,000
\$	3	—	—	—	—	—	34	42,475	34	1,004	6.00	-1,004	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.