RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

August 3, 2007

Vol. 22 No. 31

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Jul. 28	Jul. 20	Jul. 27#	Week	Year
1	2	3	4	5	6
Notes issued	**4,38,973**	**5,06,161**	**5,01,192**	**–4,968**	**62,219**
Notes in circulation	4,38,958	5,06,147	5,01,178	–4,970	62,220
Notes held in Banking Department	15	13	14	1	–1
Deposits					
Central Government	101	100	100	—	–1
Market Stabilisation Scheme	38,995	85,027	88,010	2,983	49,015
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,20,376	2,12,883	2,32,827	19,944	1,12,451
Scheduled State Co-operative Banks	1,929	2,428	2,399	–29	470
Other Banks	6,263	9,669	9,590	–79	3,327
Others	20,658	65,037	58,547	–6,490	37,889
Other liabilities	1,87,497	1,37,229	1,32,288	–4,941	–55,209
TOTAL LIABILITIES/ASSETS	**8,14,833**	**10,18,576**	**10,24,995**	**6,419**	**2,10,162**
Foreign currency assets(1)	7,31,320	8,66,250	8,82,854	16,604	1,51,534
Gold coin and bullion(2)	28,479	27,655	27,655	—	–824
Rupee securities (including treasury bills)	35,992	75,990	75,985	–5	39,993
Loans and advances					
Central Government	—	30,058	20,199	–9,859	20,199
State Governments	47	914	1,066	152	1,019
NABARD	1,712	—	—	—	–1,712
Scheduled Commercial Banks	—	1	—	–1	—
Scheduled State Co-operative Banks	—	10	10	—	10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	83	83	—	–1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other assets	13,226	14,865	14,392	–473	1,166

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jul. 27, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**9,12,399**	**225,350**	**16,611**	**3,307**	**44,177**	**26,171**	**1,28,417**	**48,099**	**1,49,005**	**61,327**
(a) Foreign Currency Assets	8,82,854	218,096	16,604	3,306 *	46,257	26,172	1,30,116	47,909	1,51,534	61,025
(b) Gold	27,655	6,787	—	—	–1,918	3	–1,169	270	–824	607
(c) SDRs	49	12	43	11	41	10	45	11	16	5
(d) Reserve Position in the IMF**	1,841	455	–36	–10	–203	–14	–575	–91	–1,721	–310

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jul. 20 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	37,530	2,559	–6,482	–3,242	–7,414	6,934
Borrowings from Banks(1)	23,768	–1,018	–1,285	–11,631	–2,486	–4,144
Other demand and time liabilities(2)	16,584	1,091	–722	4,298	–3,138	8,416
Liabilities to Others						
Aggregate deposits@	**27,29,856**	**16,013**	**85,647**	**1,21,547**	**3,83,287**	**5,35,160**
		(0.6)	**(4.1)**	**(4.7)**	**(21.2)**	**(24.4)**
Demand	3,93,046	–9,672	–38,037	–36,092	63,179	66,442
Time@	23,36,810	25,685	1,23,684	1,57,638	3,20,108	4,68,717
Borrowings(3)	81,032	–1,208	–751	–4,804	10,819	–1,361
Other demand and time liabilities	2,24,127	–837	–3,799	–17,877	32,385	39,146
Borrowings from Reserve Bank	**1**	**—**	**–1,486**	**–6,244**	**2**	**–1**
Cash in hand and Balances with Reserve Bank	**2,28,397**	**13,045**	**–9,210**	**32,067**	**19,717**	**97,501**
Cash in hand	15,514	–246	–1,103	–595	1,601	3,571
Balances with Reserve Bank	2,12,883	13,291	–8,107	32,661	18,116	93,930
Assets with the Banking System						
Balance with other Banks(4)	28,364	136	–1,743	–724	4,589	3,645
Money at call and short notice	12,241	–426	–2,796	–6,025	–12,504	1,418
Advances to Banks	3,555	–421	–726	–2,648	–6,030	90
Other assets	22,263	202	2,092	–1,240	9,509	10,051
Investments(5)	**8,55,249**	**5,303**	**46,275**	**64,818**	**23,131**	**91,520**
		(0.6)	(6.4)	(8.2)	(3.1)	(12.0)
Government securities	8,34,681	5,430	46,842	59,701	26,231	87,098
Other approved securities	20,568	–127	–567	5,117	–3,100	4,422
Bank Credit	**19,14,456**	**–70**	**41,030**	**–14,457**	**3,72,266**	**3,66,349**
		(—)	(2.7)	(–0.7)	(31.7)	(23.7)
Food Credit	41,296	–2,932	–4,607	–5,224	–3,573	5,213
Non-food credit	18,73,160	2,861	45,637	–9,232	3,75,839	3,61,136
Loans, cash-credit and overdrafts	18,35,785	–1,360	43,970	–5,841	3,56,890	3,61,360
Inland bills- purchased	11,681	200	–3,318	–4,231	767	2,085
discounted(6)	32,155	552	–1,672	856	5,780	3,011
Foreign bills-purchased	13,089	1	–585	–3,050	2,379	599
discounted	21,746	537	2,635	–2,190	6,451	–706
Cash-Deposit Ratio	***8.37***					
Investment-Deposit Ratio	***31.33***					
Credit-Deposit Ratio	***70.13***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Jul. 21	Jun. 15	Jun. 22	Jun. 29	Jul. 6	Jul. 13	Jul. 20
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	6.50	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	10.75-11.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	6.25-7.00	7.50-9.00	7.50-9.00	7.50-9.60	7.50-9.60	7.50-9.60	7.50-9.60
Call Money Rate (Low / High)(5)							
- Borrowings	4.65/6.25	0.50/4.75	0.07/7.15	0.30/9.50	0.08/4.90	0.01/4.75	0.20/0.65
- Lendings	4.65/6.25	0.50/4.75	0.07/7.15	0.30/9.50	0.08/4.90	0.01/4.75	0.20/0.65

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Jul. 20		Mar. 31	Jul. 21	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**19,14,456**	**–14,457** (–0.7)	**15,07,077**	**15,48,107**	**41,030** (2.7)
A. Food Credit	46,521	41,296	–5,224	40,691	36,084	–4,607
B. Non-Food Credit	18,82,392	18,73,160	–9,232 (–0.5)	14,66,386	15,12,024	45,637 (3.1)
2. **Investments**	**83,394**	**76,877**	**–6,517**	**79,464**	**79,747**	**283**
A. Commercial Paper	8,978	5,829	–3,149	4,821	6,554	1,733
B. Shares issued by (a + b)	18,344	21,435	3,090	12,775	16,765	3,990
(a) Public Sector Undertakings	2,126	1,973	–153	2,274	2,295	21
(b) Private Corporate Sector	16,218	19,461	3,243	10,501	14,470	3,969
C. Bonds/Debentures issued by (a + b)	56,072	49,613	–6,459	61,868	56,428	–5,440
(a) Public Sector Undertakings	28,472	23,658	–4,814	32,345	30,580	–1,765
(b) Private Corporate Sector	27,600	25,955	–1,645	29,523	25,848	–3,675
3. **Total (1B + 2)**	**19,65,786**	**19,50,037**	**–15,750**	**15,45,851**	**15,91,771**	**45,920**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.3400	40.2400	40.3000	40.2700	40.4800	—	16.63	16.15	16.34	15.22
Euro		55.8000	55.6000	55.6400	55.2300	55.5500	—	6.64	6.58	6.63	6.80
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.3250	40.2350	40.2900	40.2700	40.4700	—	16.63	16.21	16.34	15.21
	Selling	40.3350	40.2450	40.3000	40.2800	40.4800	—	16.62	16.20	16.34	15.21
Pound Sterling	Buying	83.0250	83.0575	82.9700	82.5525	82.5825	—	4.61	4.55	4.46	4.79
	Selling	83.0575	83.0825	83.0025	82.5850	82.6150	—	4.62	4.57	4.47	4.80
Euro	Buying	55.7700	55.6100	55.6400	55.2225	55.5325	—	6.59	6.56	6.63	6.80
	Selling	55.7925	55.6350	55.6675	55.2450	55.5600	—	6.58	6.57	6.65	6.79
100 Yen	Buying	33.3200	33.3700	33.5375	33.4275	34.1300	—	20.56	19.68	19.73	17.62
	Selling	33.3450	33.3825	33.5525	33.4425	34.1425	—	20.59	19.68	19.72	17.64
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		–2.08	–1.64	–1.19	–0.37	0.89					
3-month		–0.30	0.10	0.40	0.55	1.09					
6-month		0.62	0.97	1.14	0.97	2.08					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Jul. 20#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**34,51,070**	**16,427**	**0.5**	**1,06,934**	**3.9**	**1,40,792**	**4.3**	**4,60,732**	**19.4**	**6,14,591**	**21.7**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,95,814	–2,002	–0.4	22,067	5.3	12,344	2.6	64,199	17.3	60,628	13.9
(ii) Demand deposits with banks	4,74,228	4,36,312	–9,876	–2.2	–39,105	–9.6	–37,916	–8.0	67,897	22.7	69,029	18.8
(iii) Time deposits with banks @	23,45,083	25,05,853	27,003	1.1	1,25,080	6.6	1,60,770	6.9	3,27,831	19.3	4,77,604	23.5
(iv) "Other" deposits with Reserve Bank	7,496	13,090	1,302	11.0	–1,108	–16.1	5,594	74.6	806	16.3	7,330	127.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	9,12,604	–483	–0.1	38,221	5.0	74,427	8.9	34,001	4.4	1,07,788	13.4
(a) Reserve Bank	5,752	21,884	–6,283		–9,374		16,132		6,272		23,121	
(b) Other Banks	8,32,425	8,90,720	5,800	0.7	47,594	6.3	58,295	7.0	27,729	3.6	84,667	10.5
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,17,917	2,419	0.1	44,262	2.6	–5,445	–0.3	3,80,114	28.0	3,80,651	21.9
(a) Reserve Bank	1,537	1,383	—	—	–3	–0.2	–154	–10.0	–3	–0.2	–1	–0.1
(b) Other Banks	21,21,825	21,16,533	2,419	0.1	44,264	2.6	–5,291	–0.2	3,80,116	28.0	3,80,652	21.9
(iii) Net foreign exchange assets of banking sector	9,13,179	9,40,914	26,362	2.9	74,130	10.2	27,735	3.0	1,72,615	27.5	1,40,590	17.6
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	–868	–9.9	171	2.1	–304	–3.7	572	7.3
(v) Banking sector's net non-monetary liabilities other than time deposits	5,72,727	5,28,822	11,871	2.3	48,810	10.5	–43,905	–7.7	1,25,694	32.4	15,010	2.9
of which : Net non-monetary liabilities of RBI	1,80,348	1,72,948	8,107	4.9	64,483	52.0	–7,400	–4.1	90,425	92.2	–15,536	–8.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Jul. 27#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**7,61,051**	**8,376**	**1.1**	**8,394**	**1.5**	**52,035**	**7.3**	**74,176**	**14.6**	**1,79,602**	**30.9**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,09,635	–4,970	–1.0	16,168	3.8	5,410	1.1	66,461	17.5	62,792	14.1
(ii) Bankers' deposits with RBI	1,97,295	2,44,816	19,836	8.8	–6,943	–5.1	47,521	24.1	7,169	5.9	1,16,248	90.4
(iii) "Other" deposits with RBI	7,496	6,600	–6,490	–49.6	–831	–12.1	–896	–12.0	545	9.9	563	9.3
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	9,177	–12,706		–11,107		3,425		6,220		12,148	
of which : to Centre	2,136	8,152	–12,859		–8,135		6,016		6,903		11,128	
(ii) RBI credit to banks & comm. sector	9,173	1,393	–1	–0.1	–2,863	–39.9	–7,779	–84.8	–709	–14.1	–2,926	–67.7
o/w : to banks (includes NABARD)	7,635	10	–1	–8.3	–2,861	–49.4	–7,625	–99.9	–706	–19.4	–2,925	–99.7
(iii) Net foreign exchange assets of RBI	8,66,153	9,10,492	16,605	1.9	86,798	12.9	44,339	5.1	1,55,105	25.7	1,50,710	19.8
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	–868	–9.9	171	2.1	–304	–3.7	572	7.3
(v) Net non-monetary liabilities of RBI	1,80,348	1,68,469	–4,479	–2.6	63,567	51.3	–11,879	–6.6	86,136	84.9	–19,098	–10.2

Note : Government Balances as on March 31, 2007 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 23, 2007	1	—	—	—	—	—	38	59,910	38	1,991	6.00	–1,991	
$	1	—	—	—	—	—	32	37,905	32	1,008	6.00	–1,008	2,999
Jul. 24, 2007	1	—	—	—	—	—	49	68,545	49	1,998	6.00	–1,998	
$	1	—	—	—	—	—	39	45,355	39	999	6.00	–999	2,997
Jul. 25, 2007	1	—	—	—	—	—	47	68,115	47	1,995	6.00	–1,995	
$	1	—	—	—	—	—	34	39,485	34	998	6.00	–998	2,993
Jul. 26, 2007	1	—	—	—	—	—	46	77,930	46	1,994	6.00	–1,994	
$	1	—	—	—	—	—	42	50,855	42	1,005	6.00	–1,005	2,999
Jul. 27, 2007	3	—	—	—	—	—	44	86,110	44	1,993	6.00	–1,993	
$	3	—	—	—	—	—	41	65,690	41	999	6.00	–999	2,992

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Jul. 25	Jul. 27	2,000	78	6,468	—	32	2,000	—	—	2,000	98.93	4.4612	70,797
182-Day Treasury Bills													
2006-2007													
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Jul. 25	Jul. 27	1,500	71	4,085	900	15	1,500	900	—	2,400	97.19	5.8196	25,141
364-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Jul. 18	Jul. 20	2,000	96	7,415	583	25	2,000	583	—	2,583	93.92	6.5824	55,627

Notes :
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 20, 2007	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20
	2,03,299	4,06,599	6,00,182	7,91,425	9,80,860	11,76,552	13,79,436	15,78,284	17,77,131	19,80,834	21,88,812	24,02,693	26,15,346	28,27,327
Aug. 3, 2007	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3
	2,14,031	4,28,063	6,56,391	8,77,609	11,02,937	13,35,053	15,67,197							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 —11.50
Jun. 8, 2007	99,287	5,914	6.13 —10.95
Jun. 22, 2007	98,337	4,864	7.00 —10.20

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
May 31, 2007	22,024	4,016	8.71 — 12.00
Jun. 15, 2007	25,500	5,238	7.00 — 10.80

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Jul. 15	May 19*	Jul. 14#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**203.9**	**212.4**	**212.9**	**0.1**	**0.6**	**1.2**	**4.4**
Primary Articles	22.02	202.2	221.3	222.5	0.7	1.2	3.1	10.0
(i) Fruits and Vegetables	2.92	211.8	245.0	239.1	3.3	–0.6	7.9	12.9
Fuel, Power, Light and Lubricants	14.23	326.5	322.1	321.8	—	–0.1	0.5	–1.4
Manufactured Products	63.75	177.1	184.9	185.3	—	0.5	0.7	4.6
(i) Sugar, Khandsari and Gur	3.93	186.2	158.5	155.4	–0.6	–0.1	–5.2	–16.5
(ii) Edible Oils	2.76	147.9	166.4	171.3	0.5	2.2	4.8	15.8
(iii) Cement	1.73	193.9	212.0	215.5	0.3	1.0	2.4	11.1
(iv) Iron & Steel	3.64	251.2	268.6	268.3	—	0.2	2.1	6.8

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Jul. 27	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10741.59	15732.20	15794.92	15699.33	15776.31	15234.57
S & P CNX NIFTY (3.11.1995=1000)	3156.15	4619.35	4620.75	4588.70	4619.80	4445.20

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jun. 15, 2007	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	11,566	6,262	9,990	6,232	10,058	8,028	7,153
(b) Lendings	12,087	6,594	10,485	6,633	10,608	8,569	7,751
2. **Primary Dealers**							
(a) Borrowings	528	337	516	401	551	558	613
(b) Lendings	8	5	21	—	—	17	15
3. **Total**							
(a) Borrowings	12,094	6,599	10,506	6,633	10,609	8,586	7,766
(b) Lendings	12,094	6,599	10,506	6,633	10,609	8,586	7,766

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	52,374	43,644	1,01,187	93,351	1,10,647	77,922
(b) State Government Securities	783	360	239	393	729	545
(c) 91 – Day Treasury Bills	9,561	3,684	3,837	6,741	5,868	3,374
(d) 182 – Day Treasury Bills	1,339	2,056	1,790	402	445	654
(e) 364 – Day Treasury Bills	2,798	1,600	7,079	5,113	5,290	4,661
II. **RBI***	**1**	**14**	**573**	**106**	**1**	**35**

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 9, 2007	1,711	431	188	1,255	1,084	1,288	3,464	6,856	562	4,422	1,439	443
Jul. 10, 2007	2,403	544	607	933	566	511	2,757	5,543	263	4,286	1,214	344
Jul. 11, 2007	2,158	563	320	942	1,181	807	3,475	5,663	290	5,119	2,008	427
Jul. 12, 2007	1,905	823	471	786	805	755	4,107	5,091	703	4,185	1,363	704
Jul. 13, 2007	1,681	459	237	746	646	705	3,214	5,082	581	3,809	828	389
Sales												
Jul. 9, 2007	1,643	402	297	1,074	1,001	1,533	3,993	6,939	545	4,513	1,234	350
Jul. 10, 2007	1,482	1,161	246	950	567	571	3,496	5,662	297	4,171	1,189	307
Jul. 11, 2007	1,553	998	211	574	1,221	864	4,241	5,244	260	5,367	1,985	380
Jul. 12, 2007	1,500	1,119	478	728	806	713	4,598	4,641	882	3,894	1,644	595
Jul. 13, 2007	1,317	583	199	848	598	710	3,561	5,024	1,111	3,409	808	724

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007
1	2	3	4	5	6	7
Amount	165.98	193.65	161.11	78.75	655.28	376.64

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	July 27, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	25,736	16,423	35,259	**77,419**	2,313	25,296
State Governments	36,071	32,296	2,612	4,987	**75,965**	4,446	2,562
Others	484	12,765	6,667	15,381	**35,297**	–763	5,022

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Jul. 27, 2007)	2006-2007 (Upto Jul. 28, 2006)	2006-2007	2007-2008 (Upto Jul. 27, 2007)	2006-2007 (Upto Jul. 28, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	73,000	63,000	1,46,000	46,800	33,322	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	1,960	3,076	5,845			
Purchases	35	570	720			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jul. 20, 2007			For the Week Ended Jul. 27, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	15	5.8871	5.8871	—	—	—
2008-09	381	6.5000	7.8033	137	7.7017	7.7017
2009-10	8,955	6.9278	7.3978	6,516	6.8746	7.1950
2010-11	450	7.0563	7.3200	1,334	6.9463	7.3006
2011-12	610	7.2429	7.6043	1,450	7.2390	8.0869
2012-13	532	7.3456	7.6668	705	7.2952	7.4464
2013-16	4,204	7.4844	8.3305	4,150	7.4413	7.8610
2016-17	2,894	7.7148	8.0852	1,260	7.6270	7.8795
Beyond 2017	37,283	7.7590	8.7536	23,408	7.7094	8.5646
2. State Government Securities	364	6.0425	8.3986	273	7.5000	8.3019
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	299	0.9994	1.6887	352	0.6000	2.2493
(b) 15 - 91 Days	3,706	1.4000	5.0500	2,327	1.3000	4.4612
(c) 92 - 182 Days	363	4.4500	6.2000	372	4.4001	5.9001
(d) 183 - 364 Days	1,433	6.1500	6.7200	1,294	6.0800	6.7000
II. RBI* : Sales	**1**			**25**		
: Purchase	**—**			**10**		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	57,989	0.05 (1)	7.75 (15)	49,006	0.10 (1)	8.75 (90)
2. State Govt. Securities	290	0.10 (1)	0.10 (3)	441	0.10 (1)	0.10 (3)
3. 91 Day Treasury Bills	4,871	0.10 (1)	0.20 (3)	3,481	0.20 (1)	0.20 (3)
4. 182 Day Treasury Bills	533	0.20 (1)	0.20 (3)	434	0.20 (1)	0.20 (1)
5. 364 Day Treasury Bills	2,499	0.15 (1)	0.20 (3)	2,934	0.15 (1)	0.20 (3)
IV. RBI: Repo £ ^	—	—	—	—	—	—
: Reverse Repo !	**14,999**	**—**	**6.00**	**14,980**	**—**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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