

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	40.3400	40.2400	40.3000	40.2700	40.4800	—	16.63	16.15	16.34	15.22	
Euro	55.8000	55.6000	55.6400	55.2300	55.5500	—	6.64	6.58	6.63	6.80	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying	40.3250	40.2350	40.2900	40.2700	40.4700	—	16.63	16.21	16.34	15.21
	{ Selling	40.3350	40.2450	40.3000	40.2800	40.4800	—	16.62	16.20	16.34	15.21
Pound Sterling	{ Buying	83.0250	83.0575	82.9700	82.5525	82.5825	—	4.61	4.55	4.46	4.79
	{ Selling	83.0575	83.0825	83.0025	82.5850	82.6150	—	4.62	4.57	4.47	4.80
Euro	{ Buying	55.7700	55.6100	55.6400	55.2225	55.5325	—	6.59	6.56	6.63	6.80
	{ Selling	55.7925	55.6350	55.6675	55.2450	55.5600	—	6.58	6.57	6.65	6.79
100 Yen	{ Buying	33.3200	33.3700	33.5375	33.4275	34.1300	—	20.56	19.68	19.73	17.62
	{ Selling	33.3450	33.3825	33.5525	33.4425	34.1425	—	20.59	19.68	19.72	17.64
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		-2.08	-1.64	-1.19	-0.37	0.89					
3-month		-0.30	0.10	0.40	0.55	1.09					
6-month		0.62	0.97	1.14	0.97	2.08					

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.