

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 23, 2007	1	—	—	—	—	—	38	59,910	38	1,991	6.00	-1,991	2,999
\$	1	—	—	—	—	—	32	37,905	32	1,008	6.00	-1,008	
Jul. 24, 2007	1	—	—	—	—	—	49	68,545	49	1,998	6.00	-1,998	2,997
\$	1	—	—	—	—	—	39	45,355	39	999	6.00	-999	
Jul. 25, 2007	1	—	—	—	—	—	47	68,115	47	1,995	6.00	-1,995	2,993
\$	1	—	—	—	—	—	34	39,485	34	998	6.00	-998	
Jul. 26, 2007	1	—	—	—	—	—	46	77,930	46	1,994	6.00	-1,994	2,999
\$	1	—	—	—	—	—	42	50,855	42	1,005	6.00	-1,005	
Jul. 27, 2007	3	—	—	—	—	—	44	86,110	44	1,993	6.00	-1,993	2,992
\$	3	—	—	—	—	—	41	65,690	41	999	6.00	-999	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.