

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 28, 1999	279	78	53	2	19	11	436	722	84	365	294	59
Jun. 29, 1999	305	53	94	4	27	10	463	848	17	176	159	24
Jun. 30, 1999	160	27	5	2	10	13	276	365	34	223	135	6
Jul. 1, 1999	173	37	6	20	31	19	348	721	120	325	116	62
Jul. 2, 1999	157	48	29	3	27	15	315	660	40	204	170	13
Sales												
Jun. 28, 1999	353	122	30	2	18	15	396	723	102	397	282	61
Jun. 29, 1999	330	113	34	4	29	11	423	856	25	218	158	24
Jun. 30, 1999	160	33	5	1	16	13	303	412	35	226	134	6
Jul. 1, 1999	154	68	2	20	31	19	345	712	119	341	119	63
Jul. 2, 1999	208	72	28	4	27	14	300	667	66	218	178	17

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.