



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

August 10, 2007



Vol. 22

No. 32

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006		2007		Variation	
	Aug. 4	Jul. 27	Aug. 3#	Week	Year	
1	2	3	4	5	6	
Notes issued	4,41,725	5,01,192	5,01,176	-16	59,451	
Notes in circulation	4,41,710	5,01,178	5,01,155	-23	59,445	
Notes held in Banking Department	15	14	21	6	6	
Deposits						
Central Government	101	100	100	—	-1	
Market Stabilisation Scheme	38,980	88,010	92,954	4,944	53,974	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	1,20,321	2,32,827	2,39,630	6,802	1,19,309	
Scheduled State Co-operative Banks	1,873	2,399	2,669	270	796	
Other Banks	6,178	9,590	9,746	156	3,568	
Others	20,466	58,547	68,761	10,215	48,295	
Other liabilities	1,95,072	1,32,288	1,34,236	1,948	-60,836	
TOTAL LIABILITIES/ASSETS	8,24,756	10,24,995	10,49,313	24,319	2,24,557	
Foreign currency assets ⁽¹⁾	7,37,498	8,82,854	8,95,945	13,091	1,58,447	
Gold coin and bullion ⁽²⁾	30,496	27,655	27,850	195	-2,646	
Rupee securities (including treasury bills)	37,973	75,985	75,937	-48	37,964	
Loans and advances						
Central Government	—	20,199	31,643	11,444	31,643	
State Governments	252	1,066	1,275	209	1,023	
NABARD	35	—	—	—	-35	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	15	10	14	4	-1	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	84	83	83	—	-1	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	3,973	2,750	2,750	—	-1,223	
Other assets	14,431	14,392	13,816	-576	-615	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Aug. 3, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	9,25,681	229,342	13,282	3,992	57,459	30,163	1,41,699	52,091	1,54,089	63,547
(a) Foreign Currency Assets	8,95,945	221,988	13,091	3,892*	59,348	30,064	1,43,207	51,801	1,58,447	63,523
(b) Gold	27,850	6,887	195	100	-1,723	103	-974	370	-2,646	330
(c) SDRs	49	12	—	—	41	10	45	11	16	5
(d) Reserve Position in the IMF**	1,837	455	-4	—	-207	-14	-579	-91	-1,728	-311

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jul. 27 #	Variation over				
		Month	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	36,932	2,737	-5,456	-3,840	-6,821	5,310
Borrowings from Banks ⁽¹⁾	23,360	-6,015	379	-12,038	-1,211	-6,216
Other demand and time liabilities ⁽²⁾	16,436	949	-1,062	4,150	-3,946	8,607
Liabilities to Others						
Aggregate deposits@	27,70,512	67,653	94,504	1,62,203	3,71,214	5,66,959
		(2.5)	(4.5)	(6.2)	(20.3)	(25.7)
Demand	4,24,773	27,231	-34,386	-4,364	46,994	94,519
Time@	23,45,739	40,422	1,28,890	1,66,567	3,24,220	4,72,440
Borrowings ⁽³⁾	84,608	-755	3,748	-1,228	12,080	-2,284
Other demand and time liabilities	2,22,974	-5,631	-7,627	-19,030	14,002	41,821
Borrowings from Reserve Bank	—	-1,266	-1,488	-6,245	—	—
Cash in hand and Balances with Reserve Bank	2,48,767	32,661	-7,303	52,437	9,136	1,15,964
Cash in hand	15,940	-579	-619	-168	1,844	3,514
Balances with Reserve Bank	2,32,827	33,240	-6,684	52,605	7,292	1,12,451
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	30,097	3,646	-1,506	1,009	4,705	5,140
Money at call and short notice	12,205	-4,226	-784	-6,062	-13,469	-630
Advances to Banks	3,034	-617	-980	-3,169	-6,327	-177
Other assets	22,646	-2	1,580	-857	8,607	10,946
Investments⁽⁵⁾	8,72,281	24,394	43,784	81,850	13,763	1,11,042
		(2.9)	(6.1)	(10.4)	(1.8)	(14.6)
Government securities	8,51,749	24,566	43,970	76,769	16,450	1,07,038
Other approved securities	20,531	-173	-186	5,081	-2,687	4,005
Bank Credit	19,17,231	2,866	49,266	-11,682	3,70,403	3,60,888
		(0.1)	(3.3)	(-0.6)	(31.2)	(23.2)
Food Credit	41,059	-1,728	-4,615	-5,462	-3,479	4,983
Non-food credit	18,76,172	4,594	53,880	-6,220	3,73,882	3,55,905
Loans, cash-credit and overdrafts	18,38,785	1,543	52,133	-2,841	3,54,940	3,56,197
Inland bills- purchased	12,724	1,295	-3,489	-3,188	724	3,299
discounted ⁽⁶⁾	31,168	338	-1,852	-132	5,779	2,204
Foreign bills-purchased	12,840	55	-790	-3,299	1,989	555
discounted	21,714	-365	3,264	-2,223	6,972	-1,367
Cash-Deposit Ratio	8.98					
Investment-Deposit Ratio	31.48					
Credit-Deposit Ratio	69.20					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes : 1. Includes the impact of mergers since May 3, 2002.

2. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Jul. 28	Jun. 22	Jun. 29	Jul. 6	Jul. 13	Jul. 20	Jul. 27
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	6.50	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.75-11.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate ⁽⁴⁾	6.25-7.00	7.50-9.00	7.50-9.60	7.50-9.60	7.50-9.60	7.50-9.60	7.50-9.60
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.00/6.20	0.07/7.15	0.30/9.50	0.08/4.90	0.01/4.75	0.20/0.65	0.10/1.50
- Lendings	5.00/6.20	0.07/7.15	0.30/9.50	0.08/4.90	0.01/4.75	0.20/0.65	0.10/1.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Jul. 20	Mar. 31	Jul. 21		
1	2	3	4	5	6	7
1. Bank Credit	19,28,913	19,14,456	-14,457 (-0.7)	15,07,077	15,48,107	41,030 (2.7)
A. Food Credit	46,521	41,296	-5,224	40,691	36,084	-4,607
B. Non-Food Credit	18,82,392	18,73,160	-9,232 (-0.5)	14,66,386	15,12,024	45,637 (3.1)
2. Investments	83,394	76,877	-6,517	79,464	79,747	283
A. Commercial Paper	8,978	5,829	-3,149	4,821	6,554	1,733
B. Shares issued by (a + b)	18,344	21,435	3,090	12,775	16,765	3,990
(a) Public Sector Undertakings	2,126	1,973	-153	2,274	2,295	21
(b) Private Corporate Sector	16,218	19,461	3,243	10,501	14,470	3,969
C. Bonds/Debentures issued by (a + b)	56,072	49,613	-6,459	61,868	56,428	-5,440
(a) Public Sector Undertakings	28,472	23,658	-4,814	32,345	30,580	-1,765
(b) Private Corporate Sector	27,600	25,955	-1,645	29,523	25,848	-3,675
3. Total (1B + 2)	19,65,786	19,50,037	-15,750	15,45,851	15,91,771	45,920

- Notes :**
1. Data on investments are based on Statutory Section 42(2) Returns.
 2. Figures in brackets are percentage variations.
 3. Includes the impact of mergers since May 3, 2002.
 4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	40.5400	40.4400	40.5500	40.4300	40.3600	—	15.01	15.04	15.16	15.76	
Euro	55.3100	55.4200	55.3500	55.2600	55.3100	—	7.02	7.30	7.98	7.77	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{	40.5300	40.4200	40.5500	40.4200	40.3500	—	15.02	15.03	15.17	15.76
	{	40.5400	40.4300	40.5600	40.4300	40.3600	—	15.01	15.03	15.16	15.76
Pound Sterling	{	81.9950	81.9925	82.1175	82.1225	82.1575	—	5.64	5.92	6.34	6.68
	{	82.0375	82.0275	82.1500	82.1550	82.1900	—	5.63	5.92	6.35	6.67
Euro	{	55.2950	55.3925	55.3600	55.2450	55.3075	—	7.03	7.28	7.99	7.79
	{	55.3175	55.4100	55.3775	55.2750	55.3325	—	7.03	7.31	7.99	7.79
100 Yen	{	34.1575	33.9800	34.3975	34.0075	33.8625	—	19.61	18.24	19.61	20.22
	{	34.1675	33.9975	34.4175	34.0175	33.8750	—	19.62	18.22	19.64	20.24
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.74	1.19	1.63	1.78	1.56					
3-month		0.79	1.38	1.78	1.88	1.71					
6-month		1.04	1.68	1.92	1.98	1.78					

— : Market closed on the corresponding day of the previous year.

- Notes :**
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 20#	Amount	%	2006-2007		2007-2008		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	34,51,070	16,427	0.5	1,06,934	3.9	1,40,792	4.3	4,60,732	19.4	6,14,591	21.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,95,814	-2,002	-0.4	22,067	5.3	12,344	2.6	64,199	17.3	60,628	13.9
(ii) Demand deposits with banks	4,74,228	4,36,312	-9,876	-2.2	-39,105	-9.6	-37,916	-8.0	67,897	22.7	69,029	18.8
(iii) Time deposits with banks @	23,45,083	25,05,853	27,003	1.1	1,25,080	6.6	1,60,770	6.9	3,27,831	19.3	4,77,604	23.5
(iv) "Other" deposits with Reserve Bank	7,496	13,090	1,302	11.0	-1,108	-16.1	5,594	74.6	806	16.3	7,330	127.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	9,12,604	-483	-0.1	38,221	5.0	74,427	8.9	34,001	4.4	1,07,788	13.4
(a) Reserve Bank	5,752	21,884	-6,283		-9,374		16,132		6,272		23,121	
(b) Other Banks	8,32,425	8,90,720	5,800	0.7	47,594	6.3	58,295	7.0	27,729	3.6	84,667	10.5
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,17,917	2,419	0.1	44,262	2.6	-5,445	-0.3	3,80,114	28.0	3,80,651	21.9
(a) Reserve Bank	1,537	1,383	—	—	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	21,16,533	2,419	0.1	44,264	2.6	-5,291	-0.2	3,80,116	28.0	3,80,652	21.9
(iii) Net foreign exchange assets of banking sector	9,13,179	9,40,914	26,362	2.9	74,130	10.2	27,735	3.0	1,72,615	27.5	1,40,590	17.6
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	-868	-9.9	171	2.1	-304	-3.7	572	7.3
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,72,727	5,28,822	11,871	2.3	48,810	10.5	-43,905	-7.7	1,25,694	32.4	15,010	2.9
Net non-monetary liabilities of RBI	1,80,348	1,72,948	8,107	4.9	64,483	52.0	-7,400	-4.1	90,425	92.2	-15,536	-8.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Week		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 3#	Amount	%	2006-2007		2007-2008		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	7,09,016	7,78,472	17,420	2.3	10,757	1.9	69,455	9.8	93,886	19.2	1,94,659	33.3
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,09,612	-23	—	18,920	4.4	5,388	1.1	66,315	17.3	60,017	13.3
(ii) Bankers' deposits with RBI	1,97,295	2,52,045	7,229	3.0	-7,140	-5.3	54,749	27.7	26,914	26.5	1,23,674	96.3
(iii) "Other" deposits with RBI	7,496	16,815	10,215	—	-1,023	—	9,318	—	658	—	10,969	—
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government of which : to Centre	5,752	15,827	6,650		-8,905		10,075		31,915		16,596	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	2,136	14,593	6,441		-6,140		12,457		32,074		15,574	
(iii) Net foreign exchange assets of RBI	9,173	1,397	4	0.3	-4,525	-63.0	-7,775	-84.8	-1,927	-42.0	-1,260	-47.4
(iv) Government's currency liabilities to the public	7,635	14	4	40.0	-4,523	-78.0	-7,621	-99.8	-1,924	-60.2	-1,259	-98.9
(v) Net non-monetary liabilities of RBI	8,66,153	9,23,778	13,286	1.5	94,992	14.1	57,625	6.7	1,54,381	25.2	1,55,802	20.3
	8,286	8,457	—	—	-868	-9.9	171	2.1	-304	-3.7	572	7.3
	1,80,348	1,70,988	2,519	1.5	69,936	56.4	-9,360	-5.2	90,179	86.9	-22,948	-11.8

Note : Government Balances as on March 31, 2007 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 30, 2007	1	—	—	—	—	—	46	88,215	46	2,000	6.00	-2,000	
\$	1	—	—	—	—	—	40	62,025	40	999	6.00	-999	2,999
Jul. 31, 2007	1	—	—	—	—	—	40	80,730	40	1,993	6.00	-1,993	
\$	1	—	—	—	—	—	33	53,145	33	1,007	6.00	-1,007	3,000
Aug. 1, 2007	1	—	—	—	—	—	44	85,715	44	1,988	6.00	-1,988	
\$	1	—	—	—	—	—	35	50,530	35	1,011	6.00	-1,011	2,999
Aug. 2, 2007	1	—	—	—	—	—	41	74,040	41	1,991	6.00	-1,991	
\$	1	—	—	—	—	—	33	49,030	33	986	6.00	-986	2,977
Aug. 3, 2007	3	—	—	—	—	—	28	59,630	28	1,996	6.00	-1,996	
\$	3	—	—	—	—	—	28	45,000	28	1,001	6.00	-1,001	2,997

@ : Net of overnight repo.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007	Jan. 3	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008	Apr. 4	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
	Jul. 4	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
	Aug. 1	2,000	97	4,932	200	56	2,000	200	—	2,200	98.43	6.4805	70,997
182-Day Treasury Bills													
2006-2007	Jan. 10	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008	Apr. 4	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
	Jul. 11	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
	Jul. 25	1,500	71	4,085	900	15	1,500	900	—	2,400	97.19	5.8196	25,141
364-Day Treasury Bills													
2006-2007	Jan. 3	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008	Apr. 11	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
	Jul. 4	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
	Aug. 1	2,000	84	4,675	—	43	2,000	—	—	2,000	93.31	7.2470	55,627

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 20, 2007	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20
	2,03,299	4,06,599	6,00,182	7,91,425	9,80,860	11,76,552	13,79,436	15,78,284	17,77,131	19,80,834	21,88,812	24,02,693	26,15,346	28,27,327
Aug. 3, 2007	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3
	2,14,031	4,28,063	6,56,391	8,77,609	11,02,937	13,35,053	15,67,197	18,01,457	20,35,718	22,74,262	25,15,369	27,57,794	30,04,343	32,47,669

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jun. 8, 2007	99,287	5,914	6.13 — 10.95
Jun. 22, 2007	98,337	4,864	7.00 — 10.20

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jun. 15, 2007	25,500	5,238	7.00 — 10.80
Jun. 30, 2007	26,256	2,287	7.35 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Jul. 22	May 26*	Jul. 21#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	204.2	212.3	213.1	0.1	0.5	1.3	4.4
Primary Articles	22.02	203.0	220.8	222.8	0.1	1.0	3.2	9.8
(i) Fruits and Vegetables	2.92	214.8	243.9	241.4	1.0	-0.7	8.9	12.4
Fuel, Power, Light and Lubricants	14.23	327.6	322.1	321.9	—	—	0.6	-1.7
Manufactured Products	63.75	177.0	184.9	185.5	0.1	0.6	0.8	4.8
(i) Sugar, Khandasari and Gur	3.93	185.4	158.2	155.5	0.1	—	-5.1	-16.1
(ii) Edible Oils	2.76	148.9	166.6	172.1	0.5	2.5	5.3	15.6
(iii) Cement	1.73	195.3	212.4	215.1	-0.2	0.4	2.2	10.1
(iv) Iron & Steel	3.64	251.2	268.6	269.3	0.4	0.6	2.4	7.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Aug. 3	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	10923.16	15260.91	15550.99	14935.77	14985.70	15138.40
S & P CNX NIFTY (3.11.1995=1000)	3190.00	4440.05	4528.85	4345.85	4356.35	4401.55

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jun. 22, 2007	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,262	9,990	6,232	10,058	8,028	7,153	7,026
(b) Lendings	6,594	10,485	6,633	10,608	8,569	7,751	7,696
2. Primary Dealers							
(a) Borrowings	337	516	401	551	558	613	709
(b) Lendings	5	21	—	—	17	15	39
3. Total							
(a) Borrowings	6,599	10,506	6,633	10,609	8,586	7,766	7,735
(b) Lendings	6,599	10,506	6,633	10,609	8,586	7,766	7,735

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	43,644	1,01,187	93,351	1,10,647	77,922	61,542
(b) State Government Securities	360	239	393	729	545	485
(c) 91 - Day Treasury Bills	3,684	3,837	6,741	5,868	3,374	3,744
(d) 182 - Day Treasury Bills	2,056	1,790	402	445	654	2,083
(e) 364 - Day Treasury Bills	1,600	7,079	5,113	5,290	4,661	4,039
II. RBI*	14	573	106	1	35	43

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 16, 2007	1,801	501	241	948	604	447	3,299	4,414	236	3,545	1,321	221
Jul. 17, 2007	1,625	456	199	855	612	853	2,379	4,471	280	3,457	1,561	363
Jul. 18, 2007	1,844	621	308	879	801	566	2,838	3,672	386	5,724	1,138	276
Jul. 19, 2007	1,749	524	255	967	1,074	1,055	4,579	4,843	323	3,468	1,382	172
Jul. 20, 2007	2,455	452	246	739	581	699	3,540	5,564	849	4,230	1,287	189
Sales												
Jul. 16, 2007	1,617	563	255	874	584	542	4,007	4,274	215	3,476	1,229	182
Jul. 17, 2007	1,617	353	266	843	567	879	2,835	4,488	318	3,378	1,432	366
Jul. 18, 2007	1,490	873	330	851	764	636	3,067	3,568	330	5,757	1,249	281
Jul. 19, 2007	1,696	535	205	965	943	1,073	4,850	4,649	587	3,346	1,342	263
Jul. 20, 2007	1,589	467	233	769	528	772	4,540	5,911	1,045	4,213	1,307	230

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007
2	3	4	5	6	7	
Amount	193.65	161.11	78.75	655.28	376.64	318.88

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	August 3, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	26,134	16,170	35,700	78,004	585	25,881
State Governments	41,970	32,496	2,612	4,987	82,065	6,099	8,661
Others	447	12,367	6,360	14,941	34,115	-1,182	3,841

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Aug. 3, 2007)	2006-2007 (Upto Aug. 4, 2006)	2006-2007	2007-2008 (Upto Aug. 3, 2007)	2006-2007 (Upto Aug. 4, 2006)	2006-2007
2	3	4	5	6	7	
1. Total	73,000	63,000	1,46,000	45,232	33,322	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	2,004	3,128	5,845			
Purchases	35	610	720			

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Jul. 27, 2007			For the Week Ended Aug. 3, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	137	7.7017	7.7017	1	—	—
2009-10	6,516	6.8746	7.1950	5,763	7.0343	7.7407
2010-11	1,334	6.9463	7.3006	566	7.0779	7.5026
2011-12	1,450	7.2390	8.0869	283	7.3307	7.3307
2012-13	705	7.2952	7.4464	302	7.3578	7.6000
2013-16	4,150	7.4413	7.8610	3,121	7.4838	8.2549
2016-17	1,260	7.6270	7.8795	1,021	7.7367	7.9495
Beyond 2017	23,408	7.7094	8.5646	19,715	7.7225	8.5648
2. State Government Securities	273	7.5000	8.3019	243	6.0058	8.1754
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	352	0.6000	2.2493	907	0.2008	2.9932
(b) 15 - 91 Days	2,327	1.3000	4.4612	1,907	2.5501	6.4805
(c) 92 - 182 Days	372	4.4001	5.9001	942	5.7499	7.0001
(d) 183 - 364 Days	1,294	6.0800	6.7000	1,178	6.1001	7.2354
II. RBI* : Sales	25			43		
: Purchase	10			—		
III. Repo Transactions £ (Other than with RBI)	Amount	Rates (%PA)	Rates (%PA)	Amount	Rates (%PA)	Rates (%PA)
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	49,006	0.10 (1)	8.75 (90)	47,017	0.10 (1)	8.00 (270)
2. State Govt. Securities	441	0.10 (1)	0.10 (3)	812	0.10 (1)	0.80 (3)
3. 91 Day Treasury Bills	3,481	0.20 (1)	0.20 (3)	4,017	0.10 (1)	0.80 (3)
4. 182 Day Treasury Bills	434	0.20 (1)	0.20 (1)	613	0.10 (1)	0.25 (3)
5. 364 Day Treasury Bills	2,934	0.15 (1)	0.20 (3)	2,011	0.10 (1)	0.80 (3)
IV. RBI : Repo £ ^	—	—	—	—	—	—
: Reverse Repo !	14,980	—	6.00	14,980	—	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
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Designed, Printed and Published by **A. Karunakaran** for the **Reserve Bank of India**, Mumbai - 400 001.
 at **Onlooker Press Ltd.**, 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.