6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.5400	40.4400	40.5500	40.4300	40.3600	—	15.01	15.04	15.16	15.76
Euro		55.3100	55.4200	55.3500	55.2600	55.3100	—	7.02	7.30	7.98	7.77
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.5300	40.4200	40.5500	40.4200	40.3500	—	15.02	15.03	15.17	15.76
	Selling	40.5400	40.4300	40.5600	40.4300	40.3600	—	15.01	15.03	15.16	15.76
Pound Sterling	Buying	81.9950	81.9925	82.1175	82.1225	82.1575	—	5.64	5.92	6.34	6.68
	Selling	82.0375	82.0275	82.1500	82.1550	82.1900	—	5.63	5.92	6.35	6.67
Euro	Buying	55.2950	55.3925	55.3600	55.2450	55.3075	—	7.03	7.28	7.99	7.79
	Selling	55.3175	55.4100	55.3775	55.2750	55.3325	—	7.03	7.31	7.99	7.79
100 Yen	Buying	34.1575	33.9800	34.3975	34.0075	33.8625	—	19.61	18.24	19.61	20.22
	Selling	34.1675	33.9975	34.4175	34.0175	33.8750	—	19.62	18.22	19.64	20.24
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.74	1.19	1.63	1.78	1.56					
3-month		0.79	1.38	1.78	1.88	1.71					
6-month		1.04	1.68	1.92	1.98	1.78					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.