

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 30, 2007	1	—	—	—	—	—	46	88,215	46	2,000	6.00	-2,000	2,999
\$	1	—	—	—	—	—	40	62,025	40	999	6.00	-999	
Jul. 31, 2007	1	—	—	—	—	—	40	80,730	40	1,993	6.00	-1,993	3,000
\$	1	—	—	—	—	—	33	53,145	33	1,007	6.00	-1,007	
Aug. 1, 2007	1	—	—	—	—	—	44	85,715	44	1,988	6.00	-1,988	2,999
\$	1	—	—	—	—	—	35	50,530	35	1,011	6.00	-1,011	
Aug. 2, 2007	1	—	—	—	—	—	41	74,040	41	1,991	6.00	-1,991	2,977
\$	1	—	—	—	—	—	33	49,030	33	986	6.00	-986	
Aug. 3, 2007	3	—	—	—	—	—	28	59,630	28	1,996	6.00	-1,996	2,997
\$	3	—	—	—	—	—	28	45,000	28	1,001	6.00	-1,001	

@ : Net of overnight repo.

'—' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from March 5, 2007, daily reverse repo absorptions have been limited to a maximum of Rs.3,000 crore each day comprising Rs. 2,000 crore in the first LAF & Rs. 1,000 crore in the second LAF.