



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

August 17, 2007



Vol. 22

No. 33

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006		2007		Variation	
	Aug. 11	Aug. 3	Aug. 10#	Week	Year	
1	2	3	4	5	6	
Notes issued	4,45,688	5,01,176	5,03,926	2,750	58,238	
Notes in circulation	4,45,676	5,01,155	5,03,904	2,749	58,228	
Notes held in Banking Department	12	21	22	1	10	
Deposits						
Central Government	1,339	100	8,537	8,437	7,198	
Market Stabilisation Scheme	39,946	92,954	96,960	4,006	57,014	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	1,21,258	2,39,630	2,16,007	-23,623	94,749	
Scheduled State Co-operative Banks	1,800	2,669	2,691	22	891	
Other Banks	6,261	9,746	9,903	157	3,642	
Others	11,727	68,761	12,024	-56,737	297	
Other liabilities	1,92,457	1,34,236	1,38,863	4,627	-53,593	
TOTAL LIABILITIES/ASSETS	8,20,516	10,49,313	9,88,953	-60,361	1,68,437	
Foreign currency assets ⁽¹⁾	7,33,941	8,95,945	9,01,462	5,517	1,67,521	
Gold coin and bullion ⁽²⁾	30,496	27,850	27,850	—	-2,646	
Rupee securities (including treasury bills)	38,532	75,937	40,178	-35,759	1,646	
Loans and advances						
Central Government	—	31,643	—	-31,643	—	
State Governments	162	1,275	2,038	763	1,876	
NABARD	90	—	—	—	-90	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	15	14	29	15	14	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	84	83	83	—	-1	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	3,973	2,750	2,750	—	-1,223	
Other assets	13,223	13,816	14,562	747	1,339	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Aug. 10, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	9,31,166	228,996	5,485	-346	62,944	29,817	1,47,184	51,745	1,63,157	63,902
(a) Foreign Currency Assets	9,01,462	221,653	5,517	-335*	64,865	29,729	1,48,724	51,466	1,67,521	63,884
(b) Gold	27,850	6,887	—	—	-1,723	103	-974	370	-2,646	330
(c) SDRs	4	1	-45	-11	-4	-1	—	—	-2	—
(d) Reserve Position in the IMF**	1,850	455	13	—	-194	-14	-566	-91	-1,716	-312

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Aug. 3 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,924	-1,607	-5,631	-4,848	-7,960	4,477
Borrowings from Banks ⁽¹⁾	25,376	1,608	-1,160	-10,023	1,654	-2,662
Other demand and time liabilities ⁽²⁾	16,273	-310	-826	3,987	-3,254	8,209
Liabilities to Others						
Aggregate deposits@	27,68,796	38,940	1,18,076	1,60,487	3,88,037	5,41,671
		(1.4)	(5.6)	(6.2)	(21.1)	(24.3)
Demand	4,09,277	16,231	-34,491	-19,861	44,821	79,128
Time@	23,59,519	22,709	1,52,567	1,80,347	3,43,215	4,62,543
Borrowings ⁽³⁾	81,736	704	1,858	-4,100	9,260	-3,265
Other demand and time liabilities	2,33,586	9,459	4,742	-8,418	28,739	40,064
Borrowings from Reserve Bank	—	-1	-1,488	-6,245	—	—
Cash in hand and Balances with Reserve Bank	2,55,273	26,876	-8,131	58,942	28,296	1,23,297
Cash in hand	15,643	130	-1,391	-465	2,295	3,989
Balances with Reserve Bank	2,39,630	26,746	-6,740	59,407	26,001	1,19,309
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	28,829	465	-1,436	-258	3,138	3,803
Money at call and short notice	12,581	339	-2,185	-5,686	-7,912	1,147
Advances to Banks	3,086	-469	-720	-3,117	-5,651	-385
Other assets	22,239	-24	2,171	-1,264	8,752	9,948
Investments⁽⁵⁾	8,66,855	11,606	53,591	76,424	1,303	95,810
		(1.4)	(7.5)	(9.7)	(0.2)	(12.4)
Government securities	8,46,386	11,705	54,095	71,406	4,106	91,549
Other approved securities	20,469	-99	-504	5,018	-2,803	4,261
Bank Credit	19,30,103	15,647	57,578	1,190	3,70,950	3,65,448
		(0.8)	(3.8)	(0.1)	(31.1)	(23.4)
Food Credit	41,322	26	-4,403	-5,198	-3,952	5,034
Non-food credit	18,88,781	15,621	61,981	6,388	3,74,903	3,60,413
Loans, cash-credit and overdrafts	18,49,500	13,715	59,956	7,874	3,54,708	3,59,088
Inland bills- purchased	11,801	120	-2,888	-4,111	973	1,774
discounted ⁽⁶⁾	33,148	993	-1,925	1,849	5,627	4,257
Foreign bills-purchased	13,112	24	-380	-3,026	2,793	418
discounted	22,542	795	2,815	-1,395	6,850	-90
Cash-Deposit Ratio	9.22					
Investment-Deposit Ratio	31.31					
Credit-Deposit Ratio	69.71					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Aug. 4	Jun. 29	Jul. 6	Jul. 13	Jul. 20	Jul. 27	Aug. 3
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	6.50	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate ⁽⁴⁾	6.25-7.00	7.50-9.60	7.50-9.60	7.50-9.60	7.50-9.60	7.50-9.60	7.50-9.60
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.00/6.25	0.30/9.50	0.08/4.90	0.01/4.75	0.20/0.65	0.10/1.50	0.05/5.00
- Lendings	5.00/6.25	0.30/9.50	0.08/4.90	0.01/4.75	0.20/0.65	0.10/1.50	0.05/5.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Aug. 3	Mar. 31	Aug. 4		
1	2	3	4	5	6	7
1. Bank Credit	19,28,913	19,30,103	1,190 (0.1)	15,07,077	15,64,655	57,578 (3.8)
A. Food Credit	46,521	41,322	-5,198	40,691	36,288	-4,403
B. Non-Food Credit	18,82,392	18,88,781	6,388 (0.3)	14,66,386	15,28,367	61,981 (4.2)
2. Investments	83,394	75,554	-7,840	79,464	79,289	-175
A. Commercial Paper	8,978	5,372	-3,606	4,821	6,748	1,927
B. Shares issued by (a + b)	18,344	20,539	2,195	12,775	16,482	3,707
(a) Public Sector Undertakings	2,126	2,068	-58	2,274	2,175	-99
(b) Private Corporate Sector	16,218	18,471	2,253	10,501	14,307	3,806
C. Bonds/Debentures issued by (a + b)	56,072	49,643	-6,429	61,868	56,059	-5,809
(a) Public Sector Undertakings	28,472	24,085	-4,387	32,345	30,474	-1,872
(b) Private Corporate Sector	27,600	25,558	-2,042	29,523	25,586	-3,937
3. Total (1B + 2)	19,65,786	19,64,335	-1,451	15,45,851	16,07,656	61,805

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	40.4500	40.3700	40.5800	40.4000	40.6700	—	15.16	14.81	15.17	14.16	
Euro	55.9400	55.7300	55.7000	55.7700	55.6000	—	7.45	7.25	6.99	7.63	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	40.4400 40.4500	40.3700 40.3800	40.5700 40.5800	40.4000 40.4100	40.6800 40.6900	— —	15.14 15.13	14.83 14.82	15.15 15.14	14.12 14.12
Pound Sterling	{ Buying Selling	82.6875 82.7125	81.9875 82.0150	81.8300 81.8575	82.3400 82.3725	82.0925 82.1325	— —	8.11 8.11	8.44 8.46	7.55 7.55	7.83 7.82
Euro	{ Buying Selling	55.9075 55.9350	55.7175 55.7450	55.7075 55.7275	55.7650 55.7900	55.6025 55.6275	— —	7.44 7.45	7.22 7.21	6.98 6.98	7.60 7.58
100 Yen	{ Buying Selling	34.3750 34.3925	33.9975 34.0125	34.0850 34.1075	33.7950 33.8125	34.4775 34.4925	— —	19.30 19.30	18.57 18.56	19.34 19.32	17.00 16.98
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	1.63	1.63	1.85	1.93	1.77						
3-month	1.73	1.73	1.90	1.93	1.87						
6-month	1.76	1.66	1.82	2.05	1.92						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 3#	Amount	%	2006-2007		2007-2008		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	34,89,817	38,747	1.1	1,37,560	5.0	1,79,539	5.4	4,63,652	19.3	6,22,712	21.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,90,699	-5,115	-1.0	21,700	5.3	7,229	1.5	63,903	17.2	55,880	12.9
(ii) Demand deposits with banks	4,74,228	4,52,588	16,276	3.7	-36,038	-8.9	-21,640	-4.6	49,069	15.3	82,238	22.2
(iii) Time deposits with banks @	23,45,083	25,29,715	23,862	1.0	1,52,921	8.0	1,84,632	7.9	3,50,021	20.5	4,73,624	23.0
(iv) "Other" deposits with Reserve Bank	7,496	16,815	3,724	28.5	-1,023		9,318		658		10,969	
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	9,19,116	6,512	0.7	45,762	6.0	80,939	9.7	37,292	4.8	1,06,759	13.1
(a) Reserve Bank	5,752	15,827	-6,057		-8,905		10,075		31,915		16,596	
(b) Other Banks	8,32,425	9,03,288	12,568	1.4	54,667	7.2	70,863	8.5	5,377	0.7	90,162	11.1
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,33,494	15,577	0.7	58,254	3.4	10,132	0.5	3,76,693	27.4	3,82,235	21.8
(a) Reserve Bank	1,537	1,383	—	—	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	21,32,110	15,577	0.7	58,257	3.4	10,286	0.5	3,76,696	27.4	3,82,236	21.8
(iii) Net foreign exchange assets of banking sector	9,13,179	9,70,805	29,890	3.2	81,234	11.2	57,625	6.3	1,56,152	24.0	1,63,377	20.2
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	-868	-9.9	171	2.1	-304	-3.7	572	7.3
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,72,727	5,42,054	13,232	2.5	46,821	10.1	-30,673	-5.4	1,06,181	26.2	30,231	5.9
Net non-monetary liabilities of RBI	1,80,348	1,70,988	-1,959	-1.1	69,936	56.4	-9,360	-5.2	90,179	86.9	-22,948	-11.8

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Week		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 10#	Amount	%	2006-2007		2007-2008		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	7,09,016	7,46,760	-31,712	-4.1	15,336	2.7	37,744	5.3	86,403	17.2	1,58,369	26.9
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,12,361	2,749	0.5	22,886	5.3	8,137	1.6	68,294	17.7	58,800	13.0
(ii) Bankers' deposits with RBI	1,97,295	2,28,602	-23,443	-9.3	-6,193	-4.6	31,306	15.9	17,308	15.5	99,283	76.8
(iii) "Other" deposits with RBI	7,496	5,797	-11,018	-65.5	-1,357	-19.8	-1,699	-22.7	801	17.0	286	5.2
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government of which : to Centre	5,752	-63,265	-79,092		-10,653		-69,017		26,541		-60,748	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	2,136	-65,262	-79,855		-7,797		-67,398		26,629		-62,624	
(iii) Net foreign exchange assets of RBI	9,173	1,412	15	1.1	-4,470	-62.2	-7,760	-84.6	-2,112	-43.8	-1,300	-47.9
(iv) Government's currency liabilities to the public	7,635	29	15		-4,468		-7,606		-2,109		-1,299	
(v) Net non-monetary liabilities of RBI	8,66,153	9,29,295	5,517	0.6	91,436	13.6	63,142	7.3	1,41,356	22.7	1,64,876	21.6
	8,286	8,457	—	—	-868	-9.9	171	2.1	-304	-3.7	572	7.3
	1,80,348	1,29,139	-41,849	-24.5	60,108	48.5	-51,209	-28.4	79,078	75.3	-54,969	-29.9

Note : Government Balances as on March 31, 2007 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 6, 2007	1	—	—	—	—	—	28	52,070	28	52,070	6.00	-52,070	52,070
Aug. 7, 2007	1	—	—	—	—	—	21	41,605	21	41,605	6.00	-41,605	41,605
Aug. 8, 2007	1	—	—	—	—	—	17	36,425	17	36,425	6.00	-36,425	36,425
Aug. 9, 2007	1	—	—	—	—	—	17	38,135	17	38,135	6.00	-38,135	38,135
Aug. 10, 2007	3	—	—	—	—	—	12	19,625	12	19,625	6.00	-19,625	19,625

@ : Net of overnight repo.

'—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007 Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008 Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Aug. 8	Aug. 10	2,000	86	4,295	2,500	29	2,000	2,500	—	4,500	98.41	6.5634	73,497
182-Day Treasury Bills													
2006-2007 Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008 Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Aug. 8	Aug. 10	1,500	52	1,985	500	47	1,500	500	—	2,000	96.61	7.2738	25,641
364-Day Treasury Bills													
2006-2007 Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008 Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Aug. 1	Aug. 3	2,000	84	4,675	—	43	2,000	—	—	2,000	93.31	7.2470	55,627

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Aug. 3, 2007	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3
	2,14,031	4,28,063	6,56,391	8,77,609	11,02,937	13,35,053	15,67,197	18,01,457	20,35,718	22,74,262	25,15,369	27,57,794	30,04,343	32,47,669
Aug. 17, 2007	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17
	2,49,500	4,99,001	6,89,948	8,88,468	10,90,973	12,86,543	15,00,439							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jun. 8, 2007	99,287	5,914	6.13 — 10.95
Jun. 22, 2007	98,337	4,864	7.00 — 10.20

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jun. 15, 2007	25,500	5,238	7.00 — 10.80
Jun. 30, 2007	26,256	2,287	7.35 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Jul. 29	Jun. 2*	Jul. 28#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	204.3	212.5	213.4	0.1	0.4	1.4	4.5
Primary Articles	22.02	203.4	221.8	223.4	0.3	0.8	3.5	9.8
(i) Fruits and Vegetables	2.92	214.7	249.3	244.9	1.4	-1.4	10.5	14.1
Fuel, Power, Light and Lubricants	14.23	327.6	321.9	321.9	—	-0.1	0.6	-1.7
Manufactured Products	63.75	177.1	184.8	185.7	0.1	0.4	0.9	4.9
(i) Sugar, Khandasari and Gur	3.93	185.4	155.9	155.0	-0.3	-0.4	-5.4	-16.4
(ii) Edible Oils	2.76	149.2	167.6	171.4	-0.4	1.4	4.8	14.9
(iii) Cement	1.73	195.2	212.4	215.1	—	0.4	2.2	10.2
(iv) Iron & Steel	3.64	253.7	268.7	269.3	—	0.6	2.4	6.1

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Aug. 10	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	11149.17	14903.03	14932.77	15307.98	15100.15	14868.25
S & P CNX NIFTY (3.11.1995=1000)	3260.10	4339.50	4356.35	4462.10	4403.20	4333.35

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jun. 29, 2007	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	9,990	6,232	10,058	8,028	7,153	7,026	12,706
(b) Lendings	10,485	6,633	10,608	8,569	7,751	7,696	13,099
2. Primary Dealers							
(a) Borrowings	516	401	551	558	613	709	519
(b) Lendings	21	—	—	17	15	39	125
3. Total							
(a) Borrowings	10,506	6,633	10,609	8,586	7,766	7,735	13,224
(b) Lendings	10,506	6,633	10,609	8,586	7,766	7,735	13,224

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	1,01,187	93,351	1,10,647	77,922	61,542	71,824
(b) State Government Securities	239	393	729	545	485	284
(c) 91 - Day Treasury Bills	3,837	6,741	5,868	3,374	3,744	2,540
(d) 182 - Day Treasury Bills	1,790	402	445	654	2,083	780
(e) 364 - Day Treasury Bills	7,079	5,113	5,290	4,661	4,039	1,711
II. RBI*	573	106	1	35	43	201

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 23, 2007	2,149	773	435	1,028	772	858	4,034	4,123	353	3,992	1,623	249
Jul. 24, 2007	3,382	824	766	1,197	459	1,061	5,679	3,200	259	3,972	1,168	333
Jul. 25, 2007	2,017	624	412	1,798	1,172	1,899	3,551	3,730	242	6,768	1,559	735
Jul. 26, 2007	2,684	688	583	1,801	1,179	1,727	4,320	4,347	680	5,527	2,034	296
Jul. 27, 2007	3,142	1,716	1,117	1,941	1,776	2,575	6,292	5,462	857	8,272	2,601	546
Sales												
Jul. 23, 2007	1,583	692	322	1,014	702	1,059	4,562	4,124	452	3,944	1,554	76
Jul. 24, 2007	1,594	730	489	1,162	430	1,118	7,215	3,031	268	3,969	1,222	300
Jul. 25, 2007	1,520	801	178	1,874	1,046	1,974	3,646	3,446	296	6,497	1,423	821
Jul. 26, 2007	1,927	753	257	1,732	1,253	1,802	4,926	4,236	736	5,545	1,907	128
Jul. 27, 2007	2,337	2,806	889	1,579	1,698	2,560	6,452	5,898	1,205	8,588	2,463	553

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007
2	3	4	5	6	7	
Amount	161.11	78.75	655.28	376.64	318.88	224.27

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	August 10, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	25,034	15,722	35,073	75,829	-2,175	23,706
State Governments	35,241	34,996	3,111	4,987	78,335	-3,729	4,932
Others	431	13,467	6,808	15,568	36,275	2,159	6,000

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Aug. 10, 2007)	2006-2007 (Upto Aug. 11, 2006)	2006-2007	2007-2008 (Upto Aug. 10, 2007)	2006-2007 (Upto Aug. 11, 2006)	2006-2007
2	3	4	5	6	7	
1. Total	83,000	72,000	1,46,000	55,232	42,212	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	2,204	3,128	5,845	—	—	—
Purchases	35	615	720	—	—	—

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Aug. 3, 2007			For the Week Ended Aug. 10, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	1	—	—	14	7.9267	7.9536
2009-10	5,763	7.0343	7.7407	5,392	7.3558	7.8089
2010-11	566	7.0779	7.5026	1,176	7.4217	7.5205
2011-12	283	7.3307	7.3307	175	7.4799	7.8141
2012-13	302	7.3578	7.6000	66	7.6514	7.8194
2013-16	3,121	7.4838	8.2549	845	7.6128	8.2506
2016-17	1,021	7.7367	7.9495	740	7.7639	7.9997
Beyond 2017	19,715	7.7225	8.5648	27,505	7.7964	8.5071
2. State Government Securities	243	6.0058	8.1754	142	8.0753	8.2010
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	907	0.2008	2.9932	202	5.5000	6.4189
(b) 15 - 91 Days	1,907	2.5501	6.4805	1,656	5.8495	6.5634
(c) 92 - 182 Days	942	5.7499	7.0001	390	6.4000	7.1600
(d) 183 - 364 Days	1,178	6.1001	7.2354	268	6.9201	7.1500
II. RBI* : Sales	43			201		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum
1. Govt. of India Dated Securities	47,017	0.10 (1)	8.00 (270)	88,702	0.15 (1)	8.50 (92)
2. State Govt. Securities	812	0.10 (1)	0.80 (3)	513	4.70 (1)	6.15 (3)
3. 91 Day Treasury Bills	4,017	0.10 (1)	0.80 (3)	6,583	0.25 (1)	6.25 (3)
4. 182 Day Treasury Bills	613	0.10 (1)	0.25 (3)	228	6.00 (3)	6.15 (3)
5. 364 Day Treasury Bills	2,011	0.10 (1)	0.80 (3)	5,007	4.75 (1)	6.15 (3)
IV. RBI : Repo £ ^	—	—	—	—	—	—
: Reverse Repo !	14,972	—	6.00	1,87,860	—	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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