RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

August 24, 2007

Vol. 22 No. 34

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Aug. 18	Aug. 10	Aug. 17#	Week	Year
1	2	3	4	5	6
Notes issued	**4,45,818**	**5,03,926**	**5,04,449**	**523**	**58,631**
Notes in circulation	4,45,794	5,03,904	5,04,430	526	58,636
Notes held in Banking Department	24	22	19	–3	–5
Deposits					
Central Government	1,035	8,537	7,871	–666	6,836
Market Stabilisation Scheme	39,931	96,960	1,00,960	3,999	61,029
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,22,650	2,16,007	2,01,892	–14,115	79,242
Scheduled State Co-operative Banks	1,889	2,691	2,469	–222	580
Other Banks	6,219	9,903	9,955	52	3,736
Others	11,988	12,024	12,003	–21	15
Other liabilities	1,91,979	1,38,863	1,47,132	8,268	–44,847
TOTAL LIABILITIES/ASSETS	**8,21,550**	**9,88,953**	**9,86,771**	**–2,182**	**1,65,221**
Foreign currency assets(1)	7,34,580	9,01,462	9,10,811	9,349	1,76,231
Gold coin and bullion(2)	30,496	27,850	27,850	—	–2,646
Rupee securities (including treasury bills)	39,600	40,178	28,590	–11,587	–11,010
Loans and advances					
Central Government	—	—	—	—	—
State Governments	47	2,038	28	–2,010	–19
NABARD	607	—	—	—	–607
Scheduled Commercial Banks	—	—	2,260	2,260	2,260
Scheduled State Co-operative Banks	11	29	14	–15	3
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	83	202	119	118
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other assets	12,152	14,562	14,266	–297	2,114

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Aug. 17, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**9,40,553**	**226,445**	**9,387**	**–2,551**	**72,331**	**27,266**	**1,56,571**	**49,194**	**1,71,905**	**61,078**
(a) Foreign Currency Assets	9,10,811	219,103	9,349	–2,550*	74,214	27,179	1,58,073	48,916	1,76,231	61,061
(b) Gold	27,850	6,887	—	—	–1,723	103	–974	370	–2,646	330
(c) SDRs	9	2	5	1	1	—	5	1	3	1
(d) Reserve Position in the IMF**	1,883	453	33	–2	–161	–16	–533	–93	–1,683	–314

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Aug. 3 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,924	–1,607	–5,631	–4,848	–7,960	4,477
Borrowings from Banks[1]	25,376	1,608	–1,160	–10,023	1,654	–2,662
Other demand and time liabilities[2]	16,273	–310	–826	3,987	–3,254	8,209
Liabilities to Others						
Aggregate deposits@	**27,68,796**	**38,940**	**1,18,076**	**1,60,487**	**3,88,037**	**5,41,671**
		(1.4)	**(5.6)**	**(6.2)**	**(21.1)**	**(24.3)**
Demand	4,09,277	16,231	–34,491	–19,861	44,821	79,128
Time@	23,59,519	22,709	1,52,567	1,80,347	3,43,215	4,62,543
Borrowings[3]	81,736	704	1,858	–4,100	9,260	–3,265
Other demand and time liabilities	2,33,586	9,459	4,742	–8,418	28,739	40,064
Borrowings from Reserve Bank	**—**	**–1**	**–1,488**	**–6,245**	**—**	**—**
Cash in hand and Balances with Reserve Bank	**2,55,273**	**26,876**	**–8,131**	**58,942**	**28,296**	**1,23,297**
Cash in hand	15,643	130	–1,391	–465	2,295	3,989
Balances with Reserve Bank	2,39,630	26,746	–6,740	59,407	26,001	1,19,309
Assets with the Banking System						
Balance with other Banks[4]	28,829	465	–1,436	–258	3,138	3,803
Money at call and short notice	12,581	339	–2,185	–5,686	–7,912	1,147
Advances to Banks	3,086	–469	–720	–3,117	–5,651	–385
Other assets	22,239	–24	2,171	–1,264	8,752	9,948
Investments[5]	**8,66,855**	**11,606**	**53,591**	**76,424**	**1,303**	**95,810**
		(1.4)	(7.5)	(9.7)	(0.2)	(12.4)
Government securities	8,46,386	11,705	54,095	71,406	4,106	91,549
Other approved securities	20,469	–99	–504	5,018	–2,803	4,261
Bank Credit	**19,30,103**	**15,647**	**57,578**	**1,190**	**3,70,950**	**3,65,448**
		(0.8)	(3.8)	(0.1)	(31.1)	(23.4)
Food Credit	41,322	26	–4,403	–5,198	–3,952	5,034
Non-food credit	18,88,781	15,621	61,981	6,388	3,74,903	3,60,413
Loans, cash-credit and overdrafts	18,49,500	13,715	59,956	7,874	3,54,708	3,59,088
Inland bills- purchased	11,801	120	–2,888	–4,111	973	1,774
discounted[6]	33,148	993	–1,925	1,849	5,627	4,257
Foreign bills-purchased	13,112	24	–380	–3,026	2,793	418
discounted	22,542	795	2,815	–1,395	6,850	–90
Cash-Deposit Ratio	***9.22***					
Investment-Deposit Ratio	***31.31***					
Credit-Deposit Ratio	***69.71***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Notes : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Aug. 11	Jul. 6	Jul. 13	Jul. 20	Jul. 27	Aug. 3	Aug. 10
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[1]	5.00	6.50	6.50	6.50	6.50	6.50	7.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[2]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[3]	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate[4]	6.25-8.00	7.50-9.60	7.50-9.60	7.50-9.60	7.50-9.60	7.50-9.60	7.50-9.60
Call Money Rate (Low / High)[5]							
- Borrowings	5.25/6.20	0.08/4.90	0.01/4.75	0.20/0.65	0.10/1.50	0.05/5.00	2.50/6.75
- Lendings	5.25/6.20	0.08/4.90	0.01/4.75	0.20/0.65	0.10/1.50	0.05/5.00	2.50/6.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Aug. 3		Mar. 31	Aug. 4	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**19,30,103**	**1,190** (0.1)	**15,07,077**	**15,64,655**	**57,578** (3.8)
A. Food Credit	46,521	41,322	–5,198	40,691	36,288	–4,403
B. Non-Food Credit	18,82,392	18,88,781	6,388 (0.3)	14,66,386	15,28,367	61,981 (4.2)
2. **Investments**	**83,394**	**75,554**	**–7,840**	**79,464**	**79,289**	**–175**
A. Commercial Paper	8,978	5,372	–3,606	4,821	6,748	1,927
B. Shares issued by (a + b)	18,344	20,539	2,195	12,775	16,482	3,707
(a) Public Sector Undertakings	2,126	2,068	–58	2,274	2,175	–99
(b) Private Corporate Sector	16,218	18,471	2,253	10,501	14,307	3,806
C. Bonds/Debentures issued by (a + b)	56,072	49,643	–6,429	61,868	56,059	–5,809
(a) Public Sector Undertakings	28,472	24,085	–4,387	32,345	30,474	–1,872
(b) Private Corporate Sector	27,600	25,558	–2,042	29,523	25,586	–3,937
3. **Total (1B + 2)**	**19,65,786**	**19,64,335**	**–1,451**	**15,45,851**	**16,07,656**	**61,805**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Aug. 13	Aug. 14	Aug. 15+	Aug. 16	Aug. 17	Aug. 13	Aug. 14	Aug. 15+	Aug. 16	Aug. 17
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		40.5600	40.6900		41.0900	41.5700	—	14.43		13.29	11.76
Euro		55.5500	55.4200		55.1600	55.7400	—	7.11		7.94	7.14
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	40.5600	40.6800		41.0950	41.5700	—	14.43		13.25	11.79
	Selling	40.5700	40.6900		41.1050	41.5800	—	14.43		13.25	11.78
Pound Sterling	Buying	82.0200	81.8675		81.4550	82.1050	—	7.57		8.19	7.33
	Selling	82.0600	81.9100		81.4900	82.1425	—	7.56		8.19	7.32
Euro	Buying	55.5400	55.4175		55.1625	55.7875	—	7.07		7.92	6.97
	Selling	55.5575	55.4400		55.1800	55.8125	—	7.06		7.93	6.99
100 Yen	Buying	34.2775	34.4800		35.4450	36.9150	—	15.97		13.09	8.83
	Selling	34.2875	34.4975		35.4725	36.9425	—	15.95		13.08	8.81
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		1.92	1.92		2.48	1.88					
3-month		1.92	2.02		2.04	1.49					
6-month		1.92	1.99		1.85	1.32					

\+ : Market closed.
— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Aug. 3#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**34,89,817**	**38,747**	**1.1**	**1,37,560**	**5.0**	**1,79,539**	**5.4**	**4,63,652**	**19.3**	**6,22,712**	**21.7**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,90,699	–5,115	–1.0	21,700	5.3	7,229	1.5	63,903	17.2	55,880	12.9
(ii) Demand deposits with banks	4,74,228	4,52,588	16,276	3.7	–36,038	–8.9	–21,640	–4.6	49,069	15.3	82,238	22.2
(iii) Time deposits with banks @	23,45,083	25,29,715	23,862	1.0	1,52,921	8.0	1,84,632	7.9	3,50,021	20.5	4,73,624	23.0
(iv) "Other" deposits with Reserve Bank	7,496	16,815	3,724	28.5	–1,023		9,318		658		10,969	
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	9,19,116	6,512	0.7	45,762	6.0	80,939	9.7	37,292	4.8	1,06,759	13.1
(a) Reserve Bank	5,752	15,827	–6,057		–8,905		10,075		31,915		16,596	
(b) Other Banks	8,32,425	9,03,288	12,568	1.4	54,667	7.2	70,863	8.5	5,377	0.7	90,162	11.1
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,33,494	15,577	0.7	58,254	3.4	10,132	0.5	3,76,693	27.4	3,82,235	21.8
(a) Reserve Bank	1,537	1,383	—	—	–3	–0.2	–154	–10.0	–3	–0.2	–1	–0.1
(b) Other Banks	21,21,825	21,32,110	15,577	0.7	58,257	3.4	10,286	0.5	3,76,696	27.4	3,82,236	21.8
(iii) Net foreign exchange assets of banking sector	9,13,179	9,70,805	29,890	3.2	81,234	11.2	57,625	6.3	1,56,152	24.0	1,63,377	20.2
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	–868	–9.9	171	2.1	–304	–3.7	572	7.3
(v) Banking sector's net non-monetary liabilities other than time deposits	5,72,727	5,42,054	13,232	2.5	46,821	10.1	–30,673	–5.4	1,06,181	26.2	30,231	5.9
of which : Net non-monetary liabilities of RBI	1,80,348	1,70,988	–1,959	–1.1	69,936	56.4	–9,360	–5.2	90,179	86.9	–22,948	–11.8

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Government Balances as on March 31, 2007 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Aug. 17#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**7,32,979**	**–13,781**	**–1.8**	**17,226**	**3.0**	**23,963**	**3.4**	**85,638**	**17.0**	**1,42,698**	**24.2**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,12,887	526	0.1	23,049	5.4	8,662	1.7	69,353	18.0	59,162	13.0
(ii) Bankers' deposits with RBI	1,97,295	2,14,316	–14,286	–6.2	–4,753	–3.5	17,021	8.6	15,290	13.2	83,558	63.9
(iii) "Other" deposits with RBI	7,496	5,776	–21	–0.4	–1,070	–15.6	–1,720	–22.9	995	20.7	–22	–0.4
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	–80,206	–16,941		–9,388		–85,958		24,256		–78,954	
of which : to Centre	2,136	–80,193	–14,931		–6,418		–82,329		24,399		–78,935	
(ii) RBI credit to banks & comm. sector	9,173	3,776	2,364		–3,958		–5,397		–1,553		551	
o/w : to banks (includes NABARD)	7,635	2,364	2,335		–3,955		–5,272		–1,550		523	
(iii) Net foreign exchange assets of RBI	8,66,153	9,38,643	9,349	1.0	92,075	13.7	72,491	8.4	1,47,244	23.8	1,73,585	22.7
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	–822	–9.4	171	2.1	–251	–3.1	526	6.6
(v) Net non-monetary liabilities of RBI	1,80,348	1,37,692	8,552	6.6	60,681	48.9	–42,656	–23.7	84,058	83.5	–46,990	–25.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 13, 2007	1	—	—	—	—	—	16	25,325	16	25,325	6.00	–25,325	25,325
Aug. 14, 2007	2	—	—	—	—	—	18	29,450	18	29,450	6.00	–29,450	29,450
Aug. 16, 2007	1	—	—	—	—	—	20	30,670	20	30,670	6.00	–30,670	30,670
Aug. 17, 2007	4	—	—	—	—	—	25	30,650	25	30,650	6.00	–30,650	30,650

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Aug. 14	Aug. 17	2,000	94	3,450	303	61	2,000	303	—	2,303	98.37	6.7292	72,397
182-Day Treasury Bills													
2006-2007													
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Aug. 8	Aug. 10	1,500	52	1,985	500	47	1,500	500	—	2,000	96.61	7.2738	25,641
364-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Aug. 14	Aug. 17	2,000	104	4,685	—	33	2,000	—	—	2,000	93.10	7.4896	55,619

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Aug. 3, 2007	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3
	2,14,031	4,28,063	6,56,391	8,77,609	11,02,937	13,35,053	15,67,197	18,01,457	20,35,718	22,74,262	25,15,369	27,57,794	30,04,343	32,47,669
Aug. 17, 2007	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17
	2,49,500	4,99,001	6,89,948	8,88,468	10,90,973	12,86,543	15,00,439	17,13,964	19,27,489	21,34,738	23,38,775	25,42,744	27,46,431	29,46,299

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 —11.50
Jun. 8, 2007	99,287	5,914	6.13 —10.95
Jun. 22, 2007	98,337	4,864	7.00 —10.20

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jun. 15, 2007	25,500	5,238	7.00 — 10.80
Jun. 30, 2007	26,256	2,287	7.35 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Aug. 5	Jun. 9*	Aug. 4#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**204.8**	**211.8**	**213.1**	**–0.1**	**0.2**	**1.3**	**4.1**
Primary Articles	22.02	203.3	218.9	222.5	–0.4	0.7	3.1	9.4
(i) Fruits and Vegetables	2.92	211.2	225.7	233.2	–4.8	0.8	5.2	10.4
Fuel, Power, Light and Lubricants	14.23	328.9	321.9	322.1	0.1	0.1	0.6	–2.1
Manufactured Products	63.75	177.7	184.8	185.6	–0.1	0.2	0.9	4.4
(i) Sugar, Khandsari and Gur	3.93	186.2	155.7	154.9	–0.1	–1.0	–5.5	–16.8
(ii) Edible Oils	2.76	150.8	168.0	171.1	0.2	0.4	4.6	13.5
(iii) Cement	1.73	195.1	212.3	215.1	—	0.1	2.2	10.3
(iv) Iron & Steel	3.64	253.5	268.7	267.8	–0.6	–0.2	1.9	5.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Aug. 17	Aug. 13	Aug. 14	Aug. 15+	Aug. 16	Aug. 17
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	11477.48	15017.21	15000.91		14358.21	14141.52
S & P CNX NIFTY (3.11.1995=1000)	3353.90	4373.65	4370.20		4178.60	4108.05

\+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jul. 6, 2007	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	6,232	10,058	8,028	7,153	7,026	12,706	11,388
(b) Lendings	6,633	10,608	8,569	7,751	7,696	13,099	11,725
2. **Primary Dealers**							
(a) Borrowings	401	551	558	613	709	519	465
(b) Lendings	—	—	17	15	39	125	128
3. **Total**							
(a) Borrowings	6,633	10,609	8,586	7,766	7,735	13,224	11,853
(b) Lendings	6,633	10,609	8,586	7,766	7,735	13,224	11,853

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	93,351	1,10,647	77,922	61,542	71,824	29,191
(b) State Government Securities	393	729	545	485	284	427
(c) 91 – Day Treasury Bills	6,741	5,868	3,374	3,744	2,540	1,935
(d) 182 – Day Treasury Bills	402	445	654	2,083	780	233
(e) 364 – Day Treasury Bills	5,113	5,290	4,661	4,039	1,711	940
II. **RBI***	**106**	**1**	**35**	**43**	**201**	**11**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 30, 2007	2,612	981	537	1,839	2,014	2,269	4,573	4,661	479	6,324	2,336	98
Jul. 31, 2007	2,447	1,230	1,384	2,401	720	2,409	4,410	7,438	635	4,669	1,414	496
Aug. 1, 2007	2,308	1,266	426	3,199	1,256	3,321	5,092	6,225	491	5,990	1,809	399
Aug. 2, 2007	1,958	509	397	1,414	1,438	3,252	3,179	4,066	535	4,048	1,700	120
Aug. 3, 2007	1,472	346	407	1,414	838	1,650	2,143	5,302	476	3,260	963	213
Sales												
Jul. 30, 2007	2,013	1,581	573	1,895	1,837	2,461	4,819	4,827	388	6,009	2,336	301
Jul. 31, 2007	1,664	1,474	872	2,394	617	2,464	5,859	7,377	605	4,638	1,479	508
Aug. 1, 2007	1,656	1,717	381	2,723	1,203	3,341	5,373	6,452	834	5,898	1,958	397
Aug. 2, 2007	1,666	959	308	1,334	1,170	3,477	3,164	3,957	805	4,085	2,004	196
Aug. 3, 2007	1,416	706	307	1,377	790	1,934	2,444	5,017	1,283	3,270	886	164

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007
1	2	3	4	5	6	7
Amount	78.75	655.28	376.64	318.88	224.27	58.22

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	August 17, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5)	Over the Week	Over End March
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	24,675	15,124	33,741	**73,540**	–2,288	21,418
State Governments	36,689	33,896	3,111	4,987	**78,683**	347	5,279
Others	473	13,826	7,406	16,891	**38,597**	2,322	8,322

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Aug. 17, 2007)	2006-2007 (Upto Aug. 18, 2006)	2006-2007	2007-2008 (Upto Aug. 17, 2007)	2006-2007 (Upto Aug. 18, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	83,000	72,000	1,46,000	55,232	42,212	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	2,216	3,138	5,845			
Purchases	35	640	720			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08
Price per copy is **Rs.10**.

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Aug. 10, 2007			For the Week Ended Aug. 17, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	14	7.9267	7.9536	162	7.4029	8.1415
2009-10	5,392	7.3558	7.8089	2,193	7.7443	7.9741
2010-11	1,176	7.4217	7.5205	61	7.7690	7.8643
2011-12	175	7.4799	7.8141	890	7.7337	7.9221
2012-13	66	7.6514	7.8194	20	7.9123	7.9123
2013-16	845	7.6128	8.2506	682	7.7844	8.0293
2016-17	740	7.7639	7.9997	45	7.9766	8.0529
Beyond 2017	27,505	7.7964	8.5071	10,544	7.9218	8.7809
2. State Government Securities	142	8.0753	8.2010	213	5.3998	8.3990
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	202	5.5000	6.4189	575	6.0011	6.5001
(b) 15 - 91 Days	1,656	5.8495	6.5634	512	6.1016	6.6877
(c) 92 - 182 Days	390	6.4000	7.1600	182	6.6001	7.5250
(d) 183 - 364 Days	268	6.9201	7.1500	285	7.2000	7.4896
II. RBI* : Sales	**201**			**11**		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	88,702	0.15 (1)	8.50 (92)	76,084	5.00 (1)	7.75 (7)
2. State Govt. Securities	513	4.70 (1)	6.15 (3)	563	5.00 (1)	5.95 (4)
3. 91 Day Treasury Bills	6,583	0.25 (1)	6.25 (3)	5,956	5.00 (1)	6.00 (4)
4. 182 Day Treasury Bills	228	6.00 (3)	6.15 (3)	1,133	5.00 (1)	6.00 (4)
5. 364 Day Treasury Bills	5,007	4.75 (1)	6.15 (3)	4,699	5.25 (1)	25.00 (4)
IV. RBI: Repo £ ^	—	—	—	—	—	—
: Reverse Repo !	**1,87,860**	—	**6.00**	**1,16,095**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
£ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.
Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are : **Rs.450** and **Rs.1,250** in India, and **US$ 30** and **US$ 80** abroad, respectively.

Designed, Printed and Published by **A. Karunagaran** for the **Reserve Bank of India,** Mumbai - 400 001.
at **Onlooker Press Ltd.,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.