RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

August 31, 2007

Vol. 22 No. 35

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Aug. 25	Aug. 17	Aug. 24#	Week	Year
1	2	3	4	5	6
Notes issued	**4,40,998**	**5,04,449**	**5,00,140**	**–4,309**	**59,142**
Notes in circulation	4,40,973	5,04,430	5,00,119	–4,311	59,146
Notes held in Banking Department	25	19	21	2	–4
Deposits					
Central Government	6,891	7,871	3,489	–4,382	–3,402
Market Stabilisation Scheme	42,364	1,00,960	1,04,964	4,004	62,600
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,26,725	2,01,892	2,21,872	19,980	95,147
Scheduled State Co-operative Banks	1,838	2,469	2,713	244	875
Other Banks	6,278	9,955	10,074	119	3,796
Others	11,718	12,003	12,092	88	374
Other liabilities	1,93,224	1,47,132	1,47,564	433	–45,660
TOTAL LIABILITIES/ASSETS	**8,30,078**	**9,86,771**	**10,02,950**	**16,179**	**1,72,872**
Foreign currency assets(1)	7,36,438	9,10,811	9,12,157	1,346	1,75,719
Gold coin and bullion(2)	30,496	27,850	27,850	—	–2,646
Rupee securities (including treasury bills)	45,870	28,590	47,740	19,150	1,870
Loans and advances					
Central Government	—	—	—	—	—
State Governments	171	28	419	391	248
NABARD	1,437	—	—	—	–1,437
Scheduled Commercial Banks	30	2,260	97	–2,163	67
Scheduled State Co-operative Banks	21	14	11	–3	–10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	202	83	–119	–1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	3,973	2,750	2,750	—	–1,223
Other assets	11,557	14,266	11,842	–2,424	285

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Aug. 24, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**9,41,888**	**228,849**	**1,335**	**2,404**	**73,666**	**29,670**	**1,57,906**	**51,598**	**1,71,370**	**63,523**
(a) Foreign Currency Assets	9,12,157	221,505	1,346	2,402 *	75,560	29,581	1,59,419	51,318	1,75,719	63,505
(b) Gold	27,850	6,887	—	—	–1,723	103	–974	370	–2,646	330
(c) SDRs	9	2	—	—	1	—	5	1	3	1
(d) Reserve Position in the IMF**	1,872	455	–11	2	–172	–14	–544	–91	–1,706	–313

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Aug. 17 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,713	–210	–5,520	–5,059	–6,813	4,156
Borrowings from Banks(1)	30,881	5,506	–640	–4,518	–1,350	2,324
Other demand and time liabilities(2)	15,455	–819	–933	3,168	–3,477	7,497
Liabilities to Others						
Aggregate deposits@	**27,43,137**	**–25,658**	**1,24,962**	**1,34,828**	**3,97,081**	**5,09,126**
		(–0.9)	**(5.9)**	**(5.2)**	**(21.6)**	**(22.8)**
Demand	3,79,443	–29,834	–27,674	–49,695	65,554	42,477
Time@	23,63,694	4,175	1,52,636	1,84,523	3,31,527	4,66,649
Borrowings(3)	85,778	4,042	1,307	–58	10,158	1,327
Other demand and time liabilities	2,43,145	9,559	1,286	1,141	28,030	53,079
Borrowings from Reserve Bank	**2,260**	**2,260**	**–1,488**	**–3,985**	**–473**	**2,260**
Cash in hand and Balances with Reserve Bank	**2,17,955**	**–37,318**	**–4,702**	**21,625**	**17,345**	**82,551**
Cash in hand	16,064	420	–291	–45	2,715	3,309
Balances with Reserve Bank	2,01,892	–37,738	–4,411	21,669	14,630	79,242
Assets with the Banking System						
Balance with other Banks(4)	26,421	–2,409	–1,543	–2,667	3,332	1,501
Money at call and short notice	17,394	4,814	1,045	–873	–8,466	2,730
Advances to Banks	3,075	–11	–250	–3,128	–5,734	–867
Other assets	20,888	–1,351	1,963	–2,615	8,708	8,805
Investments(5)	**9,02,013**	**35,157**	**40,652**	**1,11,582**	**6,022**	**1,43,906**
		(4.1)	(5.7)	(14.1)	(0.8)	(19.0)
Government securities	8,81,594	35,207	41,174	1,06,613	9,599	1,39,678
Other approved securities	20,419	–50	–522	4,968	–3,578	4,229
Bank Credit	**19,38,045**	**7,942**	**66,950**	**9,132**	**3,76,208**	**3,64,018**
		(0.4)	(4.4)	(0.5)	(31.4)	(23.1)
Food Credit	38,359	–2,964	–4,156	–8,162	–3,793	1,824
Non-food credit	18,99,686	10,906	71,106	17,294	3,80,001	3,62,194
Loans, cash-credit and overdrafts	18,56,882	7,382	69,636	15,256	3,60,658	3,56,791
Inland bills- purchased	11,858	57	–3,564	–4,055	301	2,508
discounted(6)	32,993	–156	–1,916	1,693	6,010	4,092
Foreign bills-purchased	11,802	–1,311	–418	–4,337	2,620	–855
discounted	24,511	1,970	3,212	575	6,620	1,482
Cash-Deposit Ratio	***7.95***					
Investment-Deposit Ratio	***32.88***					
Credit-Deposit Ratio	***70.65***					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.
(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.
Figures in brackets denote percentage variation in the relevant period.
Notes : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006	2007					
	Aug. 18	Jul. 13	Jul. 20	Jul. 27	Aug. 3	Aug. 10	Aug. 17
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	5.00	6.50	6.50	6.50	6.50	7.00	7.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	6.25-8.00	7.50-9.60	7.50-9.60	7.50-9.60	7.50-9.60	7.50-9.60	8.00-9.50
Call Money Rate (Low / High)(5)							
- Borrowings	5.25/6.25	0.01/4.75	0.20/0.65	0.10/1.50	0.05/5.00	2.50/6.75	4.75/55.00
- Lendings	5.25/6.25	0.01/4.75	0.20/0.65	0.10/1.50	0.05/5.00	2.50/6.75	4.75/55.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Aug. 17		Mar. 31	Aug. 18	
1	2	3	4	5	6	7
1. **Bank Credit**	**19,28,913**	**19,38,045**	**9,132** (0.5)	**15,07,077**	**15,74,027**	**66,950** (4.4)
A. Food Credit	46,521	38,359	–8,162	40,691	36,535	–4,156
B. Non-Food Credit	18,82,392	18,99,686	17,294 (0.9)	14,66,386	15,37,492	71,106 (4.8)
2. **Investments**	**83,394**	**75,046**	**–8,348**	**79,464**	**78,906**	**–558**
A. Commercial Paper	8,978	5,330	–3,647	4,821	6,362	1,541
B. Shares issued by (a + b)	18,344	20,907	2,563	12,775	16,274	3,499
(a) Public Sector Undertakings	2,126	2,110	–16	2,274	2,120	–154
(b) Private Corporate Sector	16,218	18,797	2,579	10,501	14,154	3,653
C. Bonds/Debentures issued by (a + b)	56,072	48,809	–7,263	61,868	56,270	–5,598
(a) Public Sector Undertakings	28,472	23,913	–4,559	32,345	30,740	–1,605
(b) Private Corporate Sector	27,600	24,896	–2,704	29,523	25,531	–3,992
3. **Total (1B + 2)**	**19,65,786**	**19,74,732**	**8,946**	**15,45,851**	**16,16,399**	**70,548**

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Aug. 20+	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 20+	Aug. 21	Aug. 22	Aug. 23	Aug. 24
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar			41.0600	41.0100	40.8600	41.1800		13.13	13.44	13.95	12.92
Euro			55.3400	55.3000	55.3800	55.8500		8.02	8.32	7.55	6.34
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying		41.0600	41.0100	40.8600	41.1700		13.10	13.41	13.93	12.97
	Selling		41.0700	41.0200	40.8700	41.1800		13.10	13.41	13.92	12.97
Pound Sterling	Buying		81.3075	81.4225	81.5800	82.3325		7.70	8.18	7.73	6.74
	Selling		81.3425	81.4525	81.6125	82.3600		7.69	8.19	7.73	6.76
Euro	Buying		55.3025	55.3225	55.3775	55.8225		8.07	8.24	7.54	6.38
	Selling		55.3300	55.3475	55.4025	55.8450		8.05	8.25	7.54	6.37
100 Yen	Buying		35.8425	35.6800	35.2875	35.5650		11.92	12.28	13.34	12.30
	Selling		35.8600	35.6950	35.3050	35.5850		11.91	12.31	13.33	12.28
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month			2.34	2.19	2.06	1.75					
3-month			1.66	1.80	1.66	1.36					
6-month			1.46	1.61	1.54	1.26					

\+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Aug. 17#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**33,10,278**	**34,55,658**	**–34,159**	**–1.0**	**1,49,498**	**5.5**	**1,45,380**	**4.4**	**4,76,948**	**19.9**	**5,76,615**	**20.0**
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,93,559	2,860	0.6	24,737	6.0	10,089	2.1	66,386	17.9	55,703	12.7
(ii) Demand deposits with banks	4,74,228	4,22,704	–29,884	–6.6	–28,582	–7.0	–51,524	–10.9	70,489	22.9	44,899	11.9
(iii) Time deposits with banks @	23,45,083	25,33,618	3,904	0.2	1,54,414	8.1	1,88,535	8.0	3,39,078	19.7	4,76,035	23.1
(iv) "Other" deposits with Reserve Bank	7,496	5,776	–11,039	–65.6	–1,070	–15.6	–1,720	–22.9	995	20.7	–22	–0.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,59,138	–59,978	–6.5	32,867	4.3	20,961	2.5	35,198	4.6	59,676	7.5
(a) Reserve Bank	5,752	–80,206	–96,033		–9,388		–85,958		24,256		–78,954	
(b) Other Banks	8,32,425	9,39,343	36,055	4.0	42,255	5.6	1,06,918	12.8	10,942	1.4	1,38,630	17.3
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,40,665	7,171	0.3	69,867	4.1	17,303	0.8	3,83,390	27.8	3,77,794	21.4
(a) Reserve Bank	1,537	1,412	29	2.1	–3	–0.2	–125	–8.1	–3	–0.2	28	2.0
(b) Other Banks	21,21,825	21,39,253	7,142	0.3	69,869	4.1	17,428	0.8	3,83,392	27.8	3,77,767	21.4
(iii) Net foreign exchange assets of banking sector	9,13,179	9,85,670	14,865	1.5	78,317	10.8	72,491	7.9	1,49,015	22.7	1,81,159	22.5
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	–822	–9.4	171	2.1	–251	–3.1	526	6.6
(v) Banking sector's net non-monetary liabilities other than time deposits	5,72,727	5,38,272	–3,782	–0.7	30,729	6.6	–34,455	–6.0	90,403	22.3	42,541	8.6
of which : Net non-monetary liabilities of RBI	1,80,348	1,37,692	–33,297	–19.5	60,681	48.9	–42,656	–23.7	84,058	83.5	–46,990	–25.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2007		Week		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Aug. 24#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**7,09,016**	**7,49,100**	**16,121**	**2.2**	**16,218**	**2.8**	**40,084**	**5.7**	**92,392**	**18.6**	**1,59,826**	**27.1**
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,08,576	–4,311	–0.8	18,228	4.2	4,351	0.9	68,207	17.9	59,672	13.3
(ii) Bankers' deposits with RBI	1,97,295	2,34,660	20,344	9.5	–670	–0.5	37,364	18.9	23,392	21.0	99,818	74.0
(iii) "Other" deposits with RBI	7,496	5,864	88	1.5	–1,341	–19.5	–1,632	–21.8	793	16.8	337	6.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	5,752	–60,101	20,104		–11,293		–65,853		29,964		–56,945	
of which : to Centre	2,136	–60,479	19,713		–8,446		–62,615		30,143		–57,193	
(ii) RBI credit to banks & comm. sector	9,173	1,491	–2,285		–3,087		–7,681		–416		–2,604	
o/w : to banks (includes NABARD)	7,635	108	–2,256		–3,084		–7,527		–413		–2,603	
(iii) Net foreign exchange assets of RBI	8,66,153	9,39,990	1,346	0.1	93,933	14.0	73,837	8.5	1,44,348	23.2	1,73,073	22.6
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	–822	–9.4	171	2.1	–251	–3.1	526	6.6
(v) Net non-monetary liabilities of RBI	1,80,348	1,40,737	3,045	2.2	62,513	50.4	–39,611	–22.0	81,253	77.2	–45,777	–24.5

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 21, 2007	1	—	—	—	—	—	12	10,190	12	10,190	6.00	–10,190	10,190
Aug. 22, 2007	1	—	—	—	—	—	9	13,885	9	13,885	6.00	–13,885	13,885
Aug. 23, 2007	1	—	—	—	—	—	9	16,060	9	16,060	6.00	–16,060	16,060
Aug. 24, 2007	3	—	—	—	—	—	7	12,325	7	12,325	6.00	–12,325	12,325

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008													
Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Aug. 22	Aug. 24	2,000	82	3,991	2,050	14	2,000	2,050	—	4,050	98.34	6.8121	72,896
182-Day Treasury Bills													
2006-2007													
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008													
Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Aug. 22	Aug. 24	1,500	69	2,235	1,500	54	1,500	1,500	—	3,000	96.45	7.4678	27,141
364-Day Treasury Bills													
2006-2007													
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008													
Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Aug. 14	Aug. 17	2,000	104	4,685	—	33	2,000	—	—	2,000	93.10	7.4896	55,619

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Aug. 17, 2007	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17
	2,49,500	4,99,001	6,89,948	8,88,468	10,90,973	12,86,543	15,00,439	17,13,964	19,27,489	21,34,738	23,38,775	25,42,744	27,46,431	29,46,299
Aug. 31, 2007	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31
	2,00,859	4,01,718	6,03,407	8,26,458	10,46,651	12,61,652	14,82,319							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jun. 22, 2007	98,337	4,864	7.00 — 10.20
Jul. 6, 2007	99,111	4,186	6.25 — 9.69

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jun. 30, 2007	26,256	2,287	7.35 — 12.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Aug. 12	Jun. 16*	Aug. 11#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**205.0**	**211.9**	**213.4**	**0.1**	**0.2**	**1.4**	**4.1**
Primary Articles	22.02	203.9	219.0	223.5	0.4	0.4	3.5	9.6
(i) Fruits and Vegetables	2.92	213.8	224.7	242.7	4.1	1.5	9.5	13.5
Fuel, Power, Light and Lubricants	14.23	328.9	322.0	322.1	—	0.1	0.6	–2.1
Manufactured Products	63.75	177.7	184.8	185.7	0.1	0.2	0.9	4.5
(i) Sugar, Khandsari and Gur	3.93	186.0	155.7	155.0	0.1	–0.3	–5.4	–16.7
(ii) Edible Oils	2.76	152.3	167.6	171.1	—	–0.1	4.6	12.3
(iii) Cement	1.73	195.1	213.3	215.5	0.2	—	2.4	10.5
(iv) Iron & Steel	3.64	253.8	267.7	267.8	—	–0.2	1.9	5.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Aug. 24	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	11531.95	14427.55	13989.11	14248.66	14163.98	14424.87
S & P CNX NIFTY (3.11.1995=1000)	3370.40	4209.05	4074.90	4153.15	4114.95	4190.15

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jul. 13, 2007	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	10,058	8,028	7,153	7,026	12,706	11,388	11,048
(b) Lendings	10,608	8,569	7,751	7,696	13,099	11,725	11,471
2. **Primary Dealers**							
(a) Borrowings	551	558	613	709	519	465	475
(b) Lendings	—	17	15	39	125	128	53
3. **Total**							
(a) Borrowings	10,609	8,586	7,766	7,735	13,224	11,853	11,523
(b) Lendings	10,609	8,586	7,766	7,735	13,224	11,853	11,523

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	1,10,647	77,922	61,542	71,824	29,191	49,892
(b) State Government Securities	729	545	485	284	427	976
(c) 91 – Day Treasury Bills	5,868	3,374	3,744	2,540	1,935	2,294
(d) 182 – Day Treasury Bills	445	654	2,083	780	233	1,756
(e) 364 – Day Treasury Bills	5,290	4,661	4,039	1,711	940	1,709
II. **RBI***	**1**	**35**	**43**	**201**	**11**	**92**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 6, 2007	1,696	791	233	2,036	1,512	3,214	3,447	5,720	471	6,061	1,846	289
Aug. 7, 2007	1,426	411	140	2,437	1,953	3,947	2,199	3,873	128	5,357	1,431	168
Aug. 8, 2007	1,974	1,632	600	1,542	1,650	1,942	4,817	7,249	332	5,682	2,060	602
Aug. 9, 2007	1,817	831	431	3,020	1,554	3,807	3,427	6,069	643	6,705	1,718	161
Aug. 10, 2007	1,952	1,239	637	2,443	1,520	1,803	4,542	4,780	432	5,970	1,790	262
Sales												
Aug. 6, 2007	1,884	924	228	2,002	1,494	3,359	3,471	5,087	1,262	5,988	1,596	218
Aug. 7, 2007	1,409	302	180	2,372	1,822	3,945	2,238	3,536	295	5,498	1,213	174
Aug. 8, 2007	1,865	1,872	622	1,717	1,544	2,263	4,768	7,234	564	5,364	2,362	638
Aug. 9, 2007	1,573	996	269	2,823	1,507	3,984	3,884	6,061	634	6,582	1,714	168
Aug. 10, 2007	1,778	1,851	232	2,516	1,538	1,974	4,382	4,555	1,435	5,543	2,153	406

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007
1	2	3	4	5	6	7
Amount	655.28	376.64	318.88	224.27	58.22	15.93

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays. **Source** : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	August 24, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	25,625	14,751	34,193	**74,569**	1,029	22,447
State Governments	35,123	34,396	4,611	4,987	**79,117**	435	5,714
Others	440	12,875	7,779	16,439	**37,534**	–1,063	7,259

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Aug. 24, 2007)	2006-2007 (Upto Aug. 25, 2006)	2006-2007	2007-2008 (Upto Aug. 24, 2007)	2006-2007 (Upto Aug. 25, 2006)	2006-2007
1	2	3	4	5	6	7
1. Total	83,000	80,000	1,46,000	55,232	50,212	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	2,307	3,173	5,845			
Purchases	35	640	720			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08
Price per copy is **Rs.10**.

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Aug. 17, 2007			For the Week Ended Aug. 24, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	162	7.4029	8.1415	229	8.0599	8.1003
2009-10	2,193	7.7443	7.9741	4,199	7.7711	8.3300
2010-11	61	7.7690	7.8643	10	7.8115	7.8115
2011-12	890	7.7337	7.9221	75	7.8581	8.2368
2012-13	20	7.9123	7.9123	136	7.9100	7.9121
2013-16	682	7.7844	8.0293	412	7.8571	8.0998
2016-17	45	7.9766	8.0529	725	7.8953	8.0067
Beyond 2017	10,544	7.9218	8.7809	19,161	7.8625	8.7135
2. State Government Securities	213	5.3998	8.3990	488	8.1394	8.5598
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	575	6.0011	6.5001	584	6.4016	6.7491
(b) 15 - 91 Days	512	6.1016	6.6877	1,256	6.6000	6.8998
(c) 92 - 182 Days	182	6.6001	7.5250	718	6.8000	7.4678
(d) 183 - 364 Days	285	7.2000	7.4896	322	7.2500	7.4293
II. RBI* : Sales	**11**			**92**		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	76,084	5.00 (1)	7.75 (7)	78,014	5.85 (1)	9.00 (90)
2. State Govt. Securities	563	5.00 (1)	5.95 (4)	696	5.90 (1)	6.15 (3)
3. 91 Day Treasury Bills	5,956	5.00 (1)	6.00 (4)	4,691	6.00 (1)	6.25 (7)
4. 182 Day Treasury Bills	1,133	5.00 (1)	6.00 (4)	1,199	6.00 (1)	6.20 (3)
5. 364 Day Treasury Bills	4,699	5.25 (1)	25.00 (4)	2,151	6.00 (1)	6.20 (3)
IV. RBI: Repo £^	—	—	—	—	—	—
: Reverse Repo !	**1,16,095**	—	**6.00**	**52,460**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
£ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.
Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are : **Rs.450** and **Rs.1,250** in India, and **US$ 30** and **US$ 80** abroad, respectively.

Designed, Printed and Published by **A. Karunagaran** for the **Reserve Bank of India,** Mumbai - 400 001.
at **Onlooker Press Ltd.,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.