

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)				
	Aug. 20+	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 20+	Aug. 21	Aug. 22	Aug. 23	Aug. 24
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar		41.0600	41.0100	40.8600	41.1800		13.13	13.44	13.95	12.92
Euro		55.3400	55.3000	55.3800	55.8500		8.02	8.32	7.55	6.34
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	{ Buying Selling	41.0600	41.0100	40.8600	41.1700		13.10	13.41	13.93	12.97
		41.0700	41.0200	40.8700	41.1800		13.10	13.41	13.92	12.97
Pound Sterling	{ Buying Selling	81.3075	81.4225	81.5800	82.3325		7.70	8.18	7.73	6.74
		81.3425	81.4525	81.6125	82.3600		7.69	8.19	7.73	6.76
Euro	{ Buying Selling	55.3025	55.3225	55.3775	55.8225		8.07	8.24	7.54	6.38
		55.3300	55.3475	55.4025	55.8450		8.05	8.25	7.54	6.37
100 Yen	{ Buying Selling	35.8425	35.6800	35.2875	35.5650		11.92	12.28	13.34	12.30
		35.8600	35.6950	35.3050	35.5850		11.91	12.31	13.33	12.28
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month		2.34	2.19	2.06	1.75					
3-month		1.66	1.80	1.66	1.36					
6-month		1.46	1.61	1.54	1.26					

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.