

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 17#	Amount	%	2006-2007		2007-2008		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	34,55,658	-34,159	-1.0	1,49,498	5.5	1,45,380	4.4	4,76,948	19.9	5,76,615	20.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,93,559	2,860	0.6	24,737	6.0	10,089	2.1	66,386	17.9	55,703	12.7
(ii) Demand deposits with banks	4,74,228	4,22,704	-29,884	-6.6	-28,582	-7.0	-51,524	-10.9	70,489	22.9	44,899	11.9
(iii) Time deposits with banks @	23,45,083	25,33,618	3,904	0.2	1,54,414	8.1	1,88,535	8.0	3,39,078	19.7	4,76,035	23.1
(iv) "Other" deposits with Reserve Bank	7,496	5,776	-11,039	-65.6	-1,070	-15.6	-1,720	-22.9	995	20.7	-22	-0.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,59,138	-59,978	-6.5	32,867	4.3	20,961	2.5	35,198	4.6	59,676	7.5
(a) Reserve Bank	5,752	-80,206	-96,033		-9,388		-85,958		24,256		-78,954	
(b) Other Banks	8,32,425	9,39,343	36,055	4.0	42,255	5.6	1,06,918	12.8	10,942	1.4	1,38,630	17.3
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,40,665	7,171	0.3	69,867	4.1	17,303	0.8	3,83,390	27.8	3,77,794	21.4
(a) Reserve Bank	1,537	1,412	29	2.1	-3	-0.2	-125	-8.1	-3	-0.2	28	2.0
(b) Other Banks	21,21,825	21,39,253	7,142	0.3	69,869	4.1	17,428	0.8	3,83,392	27.8	3,77,767	21.4
(iii) Net foreign exchange assets of banking sector	9,13,179	9,85,670	14,865	1.5	78,317	10.8	72,491	7.9	1,49,015	22.7	1,81,159	22.5
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	-822	-9.4	171	2.1	-251	-3.1	526	6.6
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,72,727	5,38,272	-3,782	-0.7	30,729	6.6	-34,455	-6.0	90,403	22.3	42,541	8.6
Net non-monetary liabilities of RBI	1,80,348	1,37,692	-33,297	-19.5	60,681	48.9	-42,656	-23.7	84,058	83.5	-46,990	-25.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.