



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

September 7, 2007



Vol. 22

No. 36

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Sep. 1	Aug. 24	Aug. 31#	Week	Year
1	2	3	4	5	6
Notes issued	4,40,163	5,00,140	4,98,091	-2,048	57,928
Notes in circulation	4,40,140	5,00,119	4,98,073	-2,045	57,933
Notes held in Banking Department	23	21	18	-3	-5
Deposits					
Central Government	100	3,489	907	-2,582	807
Market Stabilisation Scheme	38,478	1,04,964	1,06,434	1,470	67,956
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,23,909	2,21,872	2,21,733	-139	97,824
Scheduled State Co-operative Banks	1,731	2,713	2,606	-108	875
Other Banks	6,237	10,074	10,195	121	3,958
Others	12,114	12,092	11,995	-96	-119
Other liabilities	1,95,828	1,47,564	1,41,877	-5,687	-53,951
TOTAL LIABILITIES/ASSETS	8,18,602	10,02,950	9,93,880	-9,070	1,75,278
Foreign currency assets ⁽¹⁾	7,40,536	9,12,157	9,07,301	-4,856	1,66,765
Gold coin and bullion ⁽²⁾	30,436	27,850	28,186	336	-2,250
Rupee securities (including treasury bills)	30,437	47,740	42,850	-4,891	12,413
Loans and advances					
Central Government	—	—	—	—	—
State Governments	487	419	1,374	955	887
NABARD	1,369	—	—	—	-1,369
Scheduled Commercial Banks	—	97	92	-5	92
Scheduled State Co-operative Banks	2	11	—	-11	-2
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	83	83	—	-1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	3,973	2,750	2,750	—	-1,223
Other assets	11,278	11,842	11,244	-598	-34

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Aug. 31, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	9,37,362	228,847	-4,526	-2	69,140	29,668	1,53,380	51,596	1,62,816	62,389
(a) Foreign Currency Assets	9,07,301	221,509	-4,856	4*	70,704	29,585	1,54,563	51,322	1,66,765	62,357
(b) Gold	28,186	6,881	336	-6	-1,387	97	-638	364	-2,250	343
(c) SDRs	9	2	—	—	1	—	5	1	3	1
(d) Reserve Position in the IMF**	1,866	455	-6	—	-178	-14	-550	-91	-1,702	-312

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Aug. 17 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,713	-210	-5,520	-5,059	-6,813	4,156
Borrowings from Banks ⁽¹⁾	30,881	5,506	-640	-4,518	-1,350	2,324
Other demand and time liabilities ⁽²⁾	15,455	-819	-933	3,168	-3,477	7,497
Liabilities to Others						
Aggregate deposits@	27,43,137	-25,658	1,24,962	1,34,828	3,97,081	5,09,126
		(-0.9)	(5.9)	(5.2)	(21.6)	(22.8)
Demand	3,79,443	-29,834	-27,674	-49,695	65,554	42,477
Time@	23,63,694	4,175	1,52,636	1,84,523	3,31,527	4,66,649
Borrowings ⁽³⁾	85,778	4,042	1,307	-58	10,158	1,327
Other demand and time liabilities	2,43,145	9,559	1,286	1,141	28,030	53,079
Borrowings from Reserve Bank	2,260	2,260	-1,488	-3,985	-473	2,260
Cash in hand and Balances with Reserve Bank	2,17,955	-37,318	-4,702	21,625	17,345	82,551
Cash in hand	16,064	420	-291	-45	2,715	3,309
Balances with Reserve Bank	2,01,892	-37,738	-4,411	21,669	14,630	79,242
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	26,421	-2,409	-1,543	-2,667	3,332	1,501
Money at call and short notice	17,394	4,814	1,045	-873	-8,466	2,730
Advances to Banks	3,075	-11	-250	-3,128	-5,734	-867
Other assets	20,888	-1,351	1,963	-2,615	8,708	8,805
Investments⁽⁵⁾	9,02,013	35,157	40,652	1,11,582	6,022	1,43,906
		(4.1)	(5.7)	(14.1)	(0.8)	(19.0)
Government securities	8,81,594	35,207	41,174	1,06,613	9,599	1,39,678
Other approved securities	20,419	-50	-522	4,968	-3,578	4,229
Bank Credit	19,38,045	7,942	66,950	9,132	3,76,208	3,64,018
		(0.4)	(4.4)	(0.5)	(31.4)	(23.1)
Food Credit	38,359	-2,964	-4,156	-8,162	-3,793	1,824
Non-food credit	18,99,686	10,906	71,106	17,294	3,80,001	3,62,194
Loans, cash-credit and overdrafts	18,56,882	7,382	69,636	15,256	3,60,658	3,56,791
Inland bills- purchased	11,858	57	-3,564	-4,055	301	2,508
discounted ⁽⁶⁾	32,993	-156	-1,916	1,693	6,010	4,092
Foreign bills-purchased	11,802	-1,311	-418	-4,337	2,620	-855
discounted	24,511	1,970	3,212	575	6,620	1,482
Cash-Deposit Ratio	7.95					
Investment-Deposit Ratio	32.88					
Credit-Deposit Ratio	70.65					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Aug. 25	Jul. 20	Jul. 27	Aug. 3	Aug. 10	Aug. 17	Aug. 24
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	6.50	6.50	6.50	7.00	7.00	7.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate ⁽⁴⁾	6.25-8.00	7.50-9.60	7.50-9.60	7.50-9.60	7.50-9.60	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.25/6.25	0.20/0.65	0.10/1.50	0.05/5.00	2.50/6.75	4.75/55.00	4.00/45.00
- Lendings	5.25/6.25	0.20/0.65	0.10/1.50	0.05/5.00	2.50/6.75	4.75/55.00	4.00/45.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Aug. 17	Mar. 31	Aug. 18		
1	2	3	4	5	6	7
1. Bank Credit	19,28,913	19,38,045	9,132 (0.5)	15,07,077	15,74,027	66,950 (4.4)
A. Food Credit	46,521	38,359	-8,162	40,691	36,535	-4,156
B. Non-Food Credit	18,82,392	18,99,686	17,294 (0.9)	14,66,386	15,37,492	71,106 (4.8)
2. Investments	83,394	75,046	-8,348	79,464	78,906	-558
A. Commercial Paper	8,978	5,330	-3,647	4,821	6,362	1,541
B. Shares issued by (a + b)	18,344	20,907	2,563	12,775	16,274	3,499
(a) Public Sector Undertakings	2,126	2,110	-16	2,274	2,120	-154
(b) Private Corporate Sector	16,218	18,797	2,579	10,501	14,154	3,653
C. Bonds/Debentures issued by (a + b)	56,072	48,809	-7,263	61,868	56,270	-5,598
(a) Public Sector Undertakings	28,472	23,913	-4,559	32,345	30,740	-1,605
(b) Private Corporate Sector	27,600	24,896	-2,704	29,523	25,531	-3,992
3. Total (1B + 2)	19,65,786	19,74,732	8,946	15,45,851	16,16,399	70,548

- Notes :**
1. Data on investments are based on Statutory Section 42(2) Returns.
 2. Figures in brackets are percentage variations.
 3. Includes the impact of mergers since May 3, 2002.
 4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	40.9800	41.1200	41.2400	41.0400	40.9600	—	13.23	12.80	13.33	13.65	
Euro	56.0200	56.0300	56.0600	56.0700	55.9600	—	6.28	6.42	6.40	6.70	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	40.9850 40.9950	41.1300 41.1400	41.2500 41.2600	41.0400 41.0500	40.9500 40.9600	— —	13.18 13.17	12.75 12.75	13.30 13.30	13.65 13.65
Pound Sterling	{ Buying Selling	82.7075 82.7350	82.4450 82.4775	82.4625 82.4950	82.8025 82.8300	82.4275 82.4650	— —	6.75 6.74	7.03 7.04	6.66 6.66	7.64 7.64
Euro	{ Buying Selling	56.0550 56.0775	56.0400 56.0625	56.0100 56.0350	56.0725 56.1000	55.9000 55.9275	— —	6.22 6.25	6.43 6.46	6.39 6.38	6.81 6.79
100 Yen	{ Buying Selling	35.2650 35.2900	35.5600 35.5850	36.0575 36.0850	35.4750 35.4850	35.2450 35.2575	— —	11.68 11.66	10.33 10.31	12.13 12.17	12.48 12.49
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	0.88	-0.15	1.31	1.75	1.32						
3-month	0.88	0.44	1.12	1.27	1.17						
6-month	0.98	0.71	1.09	1.22	1.86						

— : Market closed on the corresponding day of the previous year.

- Notes :**
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 17#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	34,55,658	-34,159	-1.0	1,49,498	5.5	1,45,380	4.4	4,76,948	19.9	5,76,615	20.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,93,559	2,860	0.6	24,737	6.0	10,089	2.1	66,386	17.9	55,703	12.7
(ii) Demand deposits with banks	4,74,228	4,22,704	-29,884	-6.6	-28,582	-7.0	-51,524	-10.9	70,489	22.9	44,899	11.9
(iii) Time deposits with banks @	23,45,083	25,33,618	3,904	0.2	1,54,414	8.1	1,88,535	8.0	3,39,078	19.7	4,76,035	23.1
(iv) "Other" deposits with Reserve Bank	7,496	5,776	-11,039	-65.6	-1,070	-15.6	-1,720	-22.9	995	20.7	-22	-0.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,59,138	-59,978	-6.5	32,867	4.3	20,961	2.5	35,198	4.6	59,676	7.5
(a) Reserve Bank	5,752	-80,206	-96,033		-9,388		-85,958		24,256		-78,954	
(b) Other Banks	8,32,425	9,39,343	36,055	4.0	42,255	5.6	1,06,918	12.8	10,942	1.4	1,38,630	17.3
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,40,665	7,171	0.3	69,867	4.1	17,303	0.8	3,83,390	27.8	3,77,794	21.4
(a) Reserve Bank	1,537	1,412	29	2.1	-3	-0.2	-125	-8.1	-3	-0.2	28	2.0
(b) Other Banks	21,21,825	21,39,253	7,142	0.3	69,869	4.1	17,428	0.8	3,83,392	27.8	3,77,767	21.4
(iii) Net foreign exchange assets of banking sector	9,13,179	9,85,670	14,865	1.5	78,317	10.8	72,491	7.9	1,49,015	22.7	1,81,159	22.5
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	-822	-9.4	171	2.1	-251	-3.1	526	6.6
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,72,727	5,38,272	-3,782	-0.7	30,729	6.6	-34,455	-6.0	90,403	22.3	42,541	8.6
Net non-monetary liabilities of RBI	1,80,348	1,37,692	-33,297	-19.5	60,681	48.9	-42,656	-23.7	84,058	83.5	-46,990	-25.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Week		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 31#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	7,09,016	7,46,833	-2,267	-0.3	12,817	2.2	37,816	5.3	91,505	18.5	1,60,960	27.5
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,06,530	-2,045	-0.4	17,396	4.0	2,306	0.5	67,908	17.9	58,459	13.0
(ii) Bankers' deposits with RBI	1,97,295	2,34,534	-126	-0.1	-3,633	-2.7	37,239	18.9	23,150	21.3	1,02,656	77.8
(iii) "Other" deposits with RBI	7,496	5,768	-96	-1.6	-945	-13.8	-1,728	-23.1	447	8.2	-155	-2.6
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government of which : to Centre	5,752	-62,939	-2,837		-15,741		-68,691		28,152		-55,334	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	2,136	-64,271	-3,792		-13,210		-66,407		27,664		-56,221	
(iii) Net foreign exchange assets of RBI	9,173	1,475	-16	-1.1	-3,204	-44.6	-7,697	-83.9	-1,038	-20.7	-2,503	-62.9
(iv) Government's currency liabilities to the public	7,635	92	-16	-14.8	-3,202	-55.2	-7,543	-98.8	-1,035	-28.5	-2,502	-96.5
(v) Net non-monetary liabilities of RBI	8,66,153	9,35,470	-4,520	-0.5	97,971	14.6	69,317	8.0	1,37,640	21.7	1,64,515	21.3
(v) Net non-monetary liabilities of RBI	8,286	8,457	—	—	-822	-9.4	171	2.1	-251	-3.1	526	6.6
(v) Net non-monetary liabilities of RBI	1,80,348	1,35,631	-5,106	-3.6	65,387	52.7	-44,717	-24.8	72,997	62.7	-53,756	-28.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 27, 2007	1	—	—	—	—	—	7	7,770	7	7,770	6.00	-7,770	7,770
Aug. 28, 2007	1	—	—	—	—	—	17	25,355	17	25,355	6.00	-25,355	25,355
Aug. 29, 2007	1	—	—	—	—	—	16	29,280	16	29,280	6.00	-29,280	29,280
Aug. 30, 2007	1	—	—	—	—	—	21	37,670	21	37,670	6.00	-37,670	37,670
Aug. 31, 2007	3	—	—	—	—	—	18	16,855	18	16,855	6.00	-16,855	16,855

@ : Net of overnight repo.

'—': No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007 Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008 Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Aug. 29	Aug. 31	3,500	104	7,553	550	26	3,500	550	—	4,050	98.28	7.1027	73,596
182-Day Treasury Bills													
2006-2007 Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008 Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Aug. 22	Aug. 24	1,500	69	2,235	1,500	54	1,500	1,500	—	3,000	96.45	7.4678	27,141
364-Day Treasury Bills													
2006-2007 Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008 Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Aug. 29	Aug. 31	2,000	115	5,415	33	39	2,000	33	—	2,033	93.06	7.5244	55,643

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Aug. 17, 2007	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17
	2,49,500	4,99,001	6,89,948	8,88,468	10,90,973	12,86,543	15,00,439	17,13,964	19,27,489	21,34,738	23,38,775	25,42,744	27,46,431	29,46,299
Aug. 31, 2007	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31
	2,00,859	4,01,718	6,03,407	8,26,458	10,46,651	12,61,652	14,82,319	17,04,932	19,27,545	21,48,534	23,55,028	25,59,707	27,57,838	29,78,057

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jun. 22, 2007	98,337	4,864	7.00 — 10.20
Jul. 6, 2007	99,111	4,186	6.25 — 9.69

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jun. 30, 2007	26,256	2,287	7.35 — 12.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Aug. 19	Jun. 23*	Aug. 18#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	205.5	212.4	213.6	0.1	0.2	1.5	3.9
Primary Articles	22.02	205.7	221.0	224.7	0.5	0.9	4.1	9.2
(i) Fruits and Vegetables	2.92	219.4	230.6	245.2	1.0	1.6	10.6	11.8
Fuel, Power, Light and Lubricants	14.23	328.7	322.1	322.1	—	0.1	0.6	-2.0
Manufactured Products	63.75	177.9	184.9	185.6	-0.1	0.1	0.9	4.3
(i) Sugar, Khandsari and Gur	3.93	185.3	155.4	154.9	-0.1	-0.4	-5.5	-16.4
(ii) Edible Oils	2.76	151.9	168.4	170.6	-0.3	-0.9	4.3	12.3
(iii) Cement	1.73	195.0	214.3	215.5	—	0.2	2.4	10.5
(iv) Iron & Steel	3.64	254.0	267.7	268.0	0.1	-0.5	1.9	5.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Aug. 31	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	11699.05	14842.38	14919.19	14993.04	15121.74	15318.60
S & P CNX NIFTY (3.11.1995=1000)	3413.90	4302.60	4320.70	4359.30	4412.30	4464.00

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jul. 20, 2007	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,028	7,153	7,026	12,706	11,388	11,048	10,466
(b) Lendings	8,569	7,751	7,696	13,099	11,725	11,471	11,102
2. Primary Dealers							
(a) Borrowings	558	613	709	519	465	475	644
(b) Lendings	17	15	39	125	128	53	8
3. Total							
(a) Borrowings	8,586	7,766	7,735	13,224	11,853	11,523	11,110
(b) Lendings	8,586	7,766	7,735	13,224	11,853	11,523	11,110

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	77,922	61,542	71,824	29,191	49,892	29,258
(b) State Government Securities	545	485	284	427	976	343
(c) 91 - Day Treasury Bills	3,374	3,744	2,540	1,935	2,294	1,386
(d) 182 - Day Treasury Bills	654	2,083	780	233	1,756	2,026
(e) 364 - Day Treasury Bills	4,661	4,039	1,711	940	1,709	5,244
II. RBI*	35	43	201	11	92	136

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 13, 2007	1,908	1,153	375	1,934	1,967	3,299	3,497	4,092	512	5,849	1,467	269
Aug. 14, 2007	1,833	1,340	510	2,977	1,702	3,766	3,722	3,839	472	5,932	1,969	116
Aug. 15, 2007 +												
Aug. 16, 2007	1,808	2,336	605	2,897	2,463	4,677	6,140	4,051	1,066	8,262	2,742	521
Aug. 17, 2007	1,964	1,879	804	1,449	2,317	3,330	6,751	5,323	1,373	7,018	2,385	502
Sales												
Aug. 13, 2007	2,302	791	292	1,640	1,922	3,479	3,796	4,188	655	6,067	1,336	294
Aug. 14, 2007	2,057	1,363	317	2,911	1,573	3,774	3,765	3,956	619	5,827	2,001	193
Aug. 15, 2007 +												
Aug. 16, 2007	2,313	2,648	398	2,581	2,354	4,616	5,898	4,382	1,913	8,457	2,974	660
Aug. 17, 2007	2,216	2,028	743	1,702	2,051	3,349	6,400	5,678	1,837	6,686	2,384	747

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007
2	3	4	5	6	7	
Amount	376.64	318.88	224.27	58.22	15.93	71.59

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	August 31, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	27,491	15,160	33,526	76,177	1608	24,055
State Governments	33,268	33,596	4,611	5,000	76,475	-2642	3,072
Others	458	12,509	7,370	17,117	37,453	-80	7,179

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Aug. 31, 2007)	2006-2007 (Upto Sep. 1, 2006)	2006-2007	2007-2008 (Upto Aug. 31, 2007)	2006-2007 (Upto Sep. 1, 2006)	2006-2007
2	3	4	5	6	7	
1. Total	90,000	80,000	1,46,000	62,232	45,012	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	2,443	3,254	5,845			
Purchases	35	655	720			

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Aug. 24, 2007			For the Week Ended Aug. 31, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	229	8.0599	8.1003	—	—	—
2009-10	4,199	7.7711	8.3300	3,550	7.7018	7.8667
2010-11	10	7.8115	7.8115	10	7.8298	7.8339
2011-12	75	7.8581	8.2368	375	7.7849	8.3000
2012-13	136	7.9100	7.9121	8	—	—
2013-16	412	7.8571	8.0998	1,705	7.8262	7.9008
2016-17	725	7.8953	8.0067	233	7.9453	8.0078
Beyond 2017	19,161	7.8625	8.7135	8,748	7.8788	8.6912
2. State Government Securities	488	8.1394	8.5598	171	8.2626	8.3891
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	584	6.4016	6.7491	420	6.2490	6.7293
(b) 15 - 91 Days	1,256	6.6000	6.8998	739	6.4994	7.1027
(c) 92 - 182 Days	718	6.8000	7.4678	1,157	6.8000	7.4400
(d) 183 - 364 Days	322	7.2500	7.4293	2,011	7.2999	7.5244
II. RBI* : Sales	92			136		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum
1. Govt. of India Dated Securities	78,014	5.85 (1)	9.00 (90)	95,155	2.00 (1)	9.05 (120)
2. State Govt. Securities	696	5.90 (1)	6.15 (3)	812	5.50 (1)	6.10 (3)
3. 91 Day Treasury Bills	4,691	6.00 (1)	6.25 (7)	4,424	5.25 (1)	6.20 (3)
4. 182 Day Treasury Bills	1,199	6.00 (1)	6.20 (3)	1,186	5.60 (1)	6.60 (3)
5. 364 Day Treasury Bills	2,151	6.00 (1)	6.20 (3)	2,757	3.00 (1)	7.75 (3)
IV. RBI : Repo £ ^	—	—	—	—	—	—
: Reverse Repo !	52,460	—	6.00	1,16,930	—	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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