

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	40.9800	41.1200	41.2400	41.0400	40.9600	—	13.23	12.80	13.33	13.65	
Euro	56.0200	56.0300	56.0600	56.0700	55.9600	—	6.28	6.42	6.40	6.70	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	40.9850	41.1300	41.2500	41.0400	40.9500	—	13.18	12.75	13.30	13.65
		40.9950	41.1400	41.2600	41.0500	40.9600	—	13.17	12.75	13.30	13.65
Pound Sterling	{ Buying Selling	82.7075	82.4450	82.4625	82.8025	82.4275	—	6.75	7.03	6.66	7.64
		82.7350	82.4775	82.4950	82.8300	82.4650	—	6.74	7.04	6.66	7.64
Euro	{ Buying Selling	56.0550	56.0400	56.0100	56.0725	55.9000	—	6.22	6.43	6.39	6.81
		56.0775	56.0625	56.0350	56.1000	55.9275	—	6.25	6.46	6.38	6.79
100 Yen	{ Buying Selling	35.2650	35.5600	36.0575	35.4750	35.2450	—	11.68	10.33	12.13	12.48
		35.2900	35.5850	36.0850	35.4850	35.2575	—	11.66	10.31	12.17	12.49
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.88	-0.15	1.31	1.75	1.32					
3-month		0.88	0.44	1.12	1.27	1.17					
6-month		0.98	0.71	1.09	1.22	1.86					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.