



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

September 14, 2007



Vol. 22

No. 37

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Sep. 8	Aug. 31	Sep. 7#	Week	Year
1	2	3	4	5	6
Notes issued	4,45,473	4,98,091	5,02,849	4,758	57,376
Notes in circulation	4,45,458	4,98,073	5,02,836	4,763	57,378
Notes held in Banking Department	15	18	14	-5	-1
Deposits					
Central Government	100	907	100	-807	—
Market Stabilisation Scheme	39,443	1,06,434	1,08,874	2,440	69,431
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,22,190	2,21,733	2,07,397	-14,337	85,207
Scheduled State Co-operative Banks	1,797	2,606	2,790	184	993
Other Banks	6,327	10,195	10,077	-118	3,750
Others	11,696	11,995	12,053	57	357
Other liabilities	1,83,755	1,41,877	1,40,720	-1,157	-43,035
TOTAL LIABILITIES/ASSETS	8,10,822	9,93,880	9,84,901	-8,978	1,74,079
Foreign currency assets ⁽¹⁾	7,29,196	9,07,301	9,08,087	786	1,78,891
Gold coin and bullion ⁽²⁾	30,436	28,186	28,186	—	-2,250
Rupee securities (including treasury bills)	33,443	42,850	33,261	-9,588	-182
Loans and advances					
Central Government	—	—	—	—	—
State Governments	378	1,374	2,773	1,399	2,395
NABARD	2,483	—	—	—	-2,483
Scheduled Commercial Banks	—	92	92	—	92
Scheduled State Co-operative Banks	21	—	9	9	-12
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	84	83	83	—	-1
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	3,973	2,750	2,750	—	-1,223
Other assets	10,809	11,244	9,659	-1,584	-1,150

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Sep. 7, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	9,38,039	230,377	677	1,530	69,817	31,198	1,54,057	53,126	1,74,872	65,239
(a) Foreign Currency Assets	9,08,087	223,062	786	1,553*	71,490	31,138	1,55,349	52,875	1,78,891	65,227
(b) Gold	28,186	6,881	—	—	-1,387	97	-638	364	-2,250	343
(c) SDRs	8	2	-1	—	—	—	4	1	2	1
(d) Reserve Position in the IMF**	1,758	432	-108	-23	-286	-37	-658	-114	-1,771	-332

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Aug. 31 #	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	33,342	-2,371	-5,350	-7,430	-6,622	1,615
Borrowings from Banks ⁽¹⁾	28,359	-2,522	849	-7,040	-264	-1,688
Other demand and time liabilities ⁽²⁾	15,781	327	-991	3,495	-3,994	7,882
Liabilities to Others						
Aggregate deposits@	27,72,024	28,887	1,46,525	1,63,715	3,98,612	5,16,450
		(1.1)	(6.9)	(6.3)	(21.5)	(22.9)
Demand	3,91,970	12,527	-24,817	-37,168	64,340	52,147
Time@	23,80,054	16,360	1,71,343	2,00,882	3,34,272	4,64,303
Borrowings ⁽³⁾	88,351	2,573	-213	2,515	3,601	5,420
Other demand and time liabilities	2,41,964	-1,182	5,005	-40	28,608	48,179
Borrowings from Reserve Bank	92	-2,168	-1,488	-6,153	-6	92
Cash in hand and Balances with Reserve Bank	2,38,416	20,461	-3,760	42,086	24,983	1,02,070
Cash in hand	16,683	619	-608	575	2,468	4,246
Balances with Reserve Bank	2,21,733	19,842	-3,151	41,511	22,515	97,824
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	26,934	514	-830	-2,153	3,101	1,302
Money at call and short notice	13,588	-3,805	1,199	-4,679	-8,303	-1,230
Advances to Banks	3,119	45	-661	-3,084	-6,746	-411
Other assets	21,231	343	2,189	-2,272	9,138	8,922
Investments⁽⁵⁾	9,04,851	2,838	48,807	1,14,420	2,242	1,38,589
		(0.3)	(6.8)	(14.5)	(0.3)	(18.1)
Government securities	8,84,484	2,890	49,424	1,09,504	5,843	1,34,318
Other approved securities	20,367	-52	-616	4,916	-3,601	4,271
Bank Credit	19,60,072	22,027	89,137	31,159	3,82,136	3,63,858
		(1.1)	(5.9)	(1.6)	(31.5)	(22.8)
Food Credit	38,490	131	-4,162	-8,031	-3,543	1,961
Non-food credit	19,21,582	21,896	93,300	39,190	3,85,679	3,61,896
Loans, cash-credit and overdrafts	18,78,098	21,216	89,708	36,473	3,65,694	3,57,935
Inland bills- purchased	12,243	386	-3,286	-3,669	449	2,615
discounted ⁽⁶⁾	32,752	-241	-1,764	1,452	6,392	3,700
Foreign bills-purchased	11,904	102	501	-4,235	3,334	-1,672
discounted	25,075	564	3,979	1,139	6,267	1,279
Cash-Deposit Ratio	8.60					
Investment-Deposit Ratio	32.64					
Credit-Deposit Ratio	70.71					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006		2007				
	Sep. 1	Jul. 27	Aug. 3	Aug. 10	Aug. 17	Aug. 24	Aug. 31
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	6.50	6.50	7.00	7.00	7.00	7.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	11.00-11.50	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate ⁽⁴⁾	6.50-8.00	7.50-9.60	7.50-9.60	7.50-9.60	8.00-9.50	8.00-9.50	8.00-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.00/6.30	0.10/1.50	0.05/5.00	2.50/6.75	4.75/55.00	4.00/45.00	2.50/8.40
- Lendings	5.00/6.30	0.10/1.50	0.05/5.00	2.50/6.75	4.75/55.00	4.00/45.00	2.50/8.40

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2007 - 2008			2006 - 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Aug. 31	Mar. 31	Sep. 1		
1	2	3	4	5	6	7
1. Bank Credit	19,28,913	19,60,072	31,159 (1.6)	15,07,077	15,96,214	89,137 (5.9)
A. Food Credit	46,521	38,490	-8,031	40,691	36,529	-4,162
B. Non-Food Credit	18,82,392	19,21,582	39,190 (2.1)	14,66,386	15,59,686	93,300 (6.4)
2. Investments	83,394	75,011	-8,383	79,464	77,990	-1,475
A. Commercial Paper	8,978	5,152	-3,826	4,821	6,414	1,593
B. Shares issued by (a + b)	18,344	20,811	2,467	12,775	16,382	3,608
(a) Public Sector Undertakings	2,126	2,099	-27	2,274	2,160	-113
(b) Private Corporate Sector	16,218	18,712	2,494	10,501	14,222	3,721
C. Bonds/Debentures issued by (a + b)	56,072	49,048	-7,024	61,868	55,193	-6,675
(a) Public Sector Undertakings	28,472	23,780	-4,692	32,345	29,853	-2,492
(b) Private Corporate Sector	27,600	25,268	-2,332	29,523	25,340	-4,183
3. Total (1B + 2)	19,65,786	19,96,593	30,807	15,45,851	16,37,676	91,825

- Notes :**
1. Data on investments are based on Statutory Section 42(2) Returns.
 2. Figures in brackets are percentage variations.
 3. Includes the impact of mergers since May 3, 2002.
 4. Constituents may not add up to total due to rounding off of figures.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	40.8800	40.9100	40.9400	40.8500	40.7100	—	13.52	12.90	13.12	13.24	
Euro	55.7900	55.7200	55.5900	55.7600	55.6600	—	7.11	6.73	6.24	6.14	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	40.8700 40.8800	40.9000 40.9100	40.9300 40.9400	40.8500 40.8600	40.7100 40.7200	— —	13.56 13.55	12.90 12.90	13.07 13.07	13.22 13.21
Pound Sterling	{ Buying Selling	82.5450 82.5825	82.5075 82.5350	82.1625 82.2000	82.5300 82.5700	82.1975 82.2375	— —	7.28 7.30	7.03 7.04	6.08 6.07	5.62 5.61
Euro	{ Buying Selling	55.7800 55.8000	55.6825 55.7075	55.5625 55.5850	55.7475 55.7700	55.6625 55.6850	— —	7.14 7.15	6.74 6.74	6.22 6.22	6.12 6.11
100 Yen	{ Buying Selling	35.2125 35.2350	35.3100 35.3150	35.3725 35.3900	35.3975 35.4125	35.3600 35.3775	— —	12.96 12.98	12.77 12.75	12.24 12.26	11.72 11.71
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	1.61	1.61	1.61	1.62	1.77						
3-month	1.32	1.22	1.27	1.22	1.33						
6-month	1.17	1.10	1.12	1.10	1.23						

— : Market closed on the corresponding day of the previous year.

- Notes :**
1. The unified exchange rate system came into force on March 1, 1993.
 2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 31#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	34,76,084	20,427	0.6	1,66,054	6.1	1,65,806	5.0	4,74,425	19.6	5,80,485	20.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,86,679	-6,880	-1.4	19,419	4.7	3,208	0.7	65,246	17.8	54,141	12.5
(ii) Demand deposits with banks	4,74,228	4,35,163	12,459	2.9	-25,807	-6.4	-39,066	-8.2	68,840	22.1	54,582	14.3
(iii) Time deposits with banks @	23,45,083	25,48,475	14,856	0.6	1,73,388	9.1	2,03,392	8.7	3,39,892	19.6	4,71,917	22.7
(iv) "Other" deposits with Reserve Bank	7,496	5,768	-8	-0.1	-945	-13.8	-1,728	-23.1	447	8.2	-155	-2.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,78,635	19,498	2.3	34,787	4.5	40,458	4.8	34,372	4.5	77,253	9.6
(a) Reserve Bank	5,752	-62,939	17,267		-15,741		-68,691		28,152		-55,334	
(b) Other Banks	8,32,425	9,41,574	2,230	0.2	50,528	6.7	1,09,149	13.1	6,220	0.8	1,32,587	16.4
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,63,085	22,420	1.0	92,023	5.4	39,723	1.9	3,89,630	27.9	3,78,057	21.2
(a) Reserve Bank	1,537	1,383	-29	-2.0	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	21,61,701	22,449	1.0	92,026	5.4	39,877	1.9	3,89,632	28.0	3,78,058	21.2
(iii) Net foreign exchange assets of banking sector	9,13,179	9,82,497	-3,173	-0.3	84,213	11.6	69,317	7.6	1,39,410	20.8	1,72,090	21.2
(iv) Government's currency liabilities to the public	8,286	8,457	—	—	-822	-9.4	171	2.1	-251	-3.1	526	6.6
(v) Banking sector's net non-monetary liabilities other than time deposits of which :	5,72,727	5,56,589	18,317	3.4	44,146	9.5	-16,138	-2.8	88,736	21.1	47,441	9.3
Net non-monetary liabilities of RBI	1,80,348	1,35,631	-2,060	-1.5	65,387	52.7	-44,717	-24.8	72,997	62.7	-53,756	-28.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2007		Week		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 7#	Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	7,09,016	7,37,382	-9,450	-1.3	16,154	2.8	28,366	4.0	98,708	20.1	1,48,173	25.1
Components (i+ii+iii)												
(i) Currency in circulation	5,04,225	5,11,293	4,763	0.9	22,714	5.3	7,068	1.4	69,069	18.0	57,903	12.8
(ii) Bankers' deposits with RBI	1,97,295	2,20,264	-14,270	-6.1	-5,197	-3.8	22,969	11.6	28,876	28.5	89,950	69.0
(iii) "Other" deposits with RBI	7,496	5,826	57	1.0	-1,362	-19.8	-1,671	-22.3	763	16.1	319	5.8
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government of which : to Centre	5,752	-72,775	-9,836		-13,817		-78,527		34,615		-67,095	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	2,136	-75,507	-11,236		-11,176		-77,643		34,431		-69,490	
(iii) Net foreign exchange assets of RBI	9,173	1,484	9	0.6	-2,071	-28.8	-7,688	-83.8	240	4.9	-3,627	-71.0
(iv) Government's currency liabilities to the public	7,635	101	9	9.8	-2,068	-35.7	-7,534	-98.7	243	7.0	-3,626	-97.3
(v) Net non-monetary liabilities of RBI	8,66,153	9,36,256	786	0.1	86,631	12.9	70,103	8.1	1,29,431	20.5	1,76,642	23.3
(v) Net non-monetary liabilities of RBI	8,286	8,457	—	—	-822	-9.4	171	2.1	-251	-3.1	526	6.6
(v) Net non-monetary liabilities of RBI	1,80,348	1,36,040	409	0.3	53,767	43.4	-44,308	-24.6	65,327	58.1	-41,727	-23.5

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 3, 2007	1	—	—	—	—	—	22	32,570	22	32,570	6.00	-32,570	32,570
Sep. 4, 2007	1	—	—	—	—	—	21	37,000	21	37,000	6.00	-37,000	37,000
Sep. 5, 2007	1	—	—	—	—	—	19	30,400	19	30,400	6.00	-30,400	30,400
Sep. 6, 2007	1	—	—	—	—	—	19	39,175	19	39,175	6.00	-39,175	39,175
Sep. 7, 2007	3	—	—	—	—	—	23	35,090	23	35,090	6.00	-35,090	35,090

@ : Net of overnight repo.

'—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007 Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
2007-2008 Apr. 4	Apr. 7	2,000	111	8,612	1,200	15	2,000	1,200	—	3,200	98.07	7.9353	46,429
Jul. 4	Jul. 6	500	106	6,246	7,100	22	500	7,100	—	7,600	98.50	6.1908	70,356
Sep. 5	Sep. 7	3,500	103	7,985	2,100	52	3,500	2,100	—	5,600	98.28	7.0612	69,703
182-Day Treasury Bills													
2006-2007 Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
2007-2008 Apr. 4	Apr. 7	1,500	88	7,005	—	5	1,500	—	—	1,500	96.18	7.9869	17,206
Jul. 11	Jul. 13	1,500	78	4,006	—	30	1,500	—	—	1,500	97.10	6.0535	23,301
Sep. 5	Sep. 7	2,500	105	4,573	855	62	2,500	855	—	3,355	96.46	7.4031	28,496
364-Day Treasury Bills													
2006-2007 Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349
2007-2008 Apr. 11	Apr. 13	2,000	112	8,010	130	10	2,000	130	—	2,130	92.90	7.6985	54,943
Jul. 4	Jul. 6	1,000	93	6,255	—	20	1,000	—	—	1,000	93.41	7.1663	55,325
Aug. 29	Aug. 31	2,000	115	5,415	33	39	2,000	33	—	2,033	93.06	7.5244	55,643

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Aug. 31, 2007	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31
	2,00,859	4,01,718	6,03,407	8,26,458	10,46,651	12,61,652	14,82,319	17,04,932	19,27,545	21,48,534	23,55,028	25,59,707	27,57,838	29,78,057
Sep. 14, 2007	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14
	2,11,594	4,23,189	6,34,654	8,42,137	10,57,643	12,64,198	14,70,738							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Jan. 5, 2007	68,928	2,449	8.26 — 9.25
Apr. 13, 2007	93,807	2,539	9.50 — 11.50
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Jul. 20, 2007	1,05,317	6,893	5.50 — 10.82

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2006	21,652	3,389	6.25 — 8.30
Oct. 15, 2006	23,521	1,733	7.20 — 8.65
Jan. 15, 2007	23,748	1,255	8.30 — 9.58
Apr. 15, 2007	19,013	1,952	10.00 — 14.00
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Jul. 31, 2007	30,631	6,346	2.25 — 11.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2006	2007		Percentage Variation over			
		Aug. 26	Jun. 30*	Aug. 25#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	205.8	212.8	213.6	—	0.1	1.5	3.8
Primary Articles	22.02	206.8	222.3	224.5	-0.1	0.5	4.0	8.6
(i) Fruits and Vegetables	2.92	222.0	234.0	244.0	-0.5	-0.4	10.1	9.9
Fuel, Power, Light and Lubricants	14.23	328.7	322.0	322.1	—	0.1	0.6	-2.0
Manufactured Products	63.75	178.0	185.1	185.6	—	-0.1	0.9	4.3
(i) Sugar, Khandsari and Gur	3.93	184.7	155.6	155.4	0.3	0.3	-5.2	-15.9
(ii) Edible Oils	2.76	152.4	170.1	170.9	0.2	-0.3	4.5	12.1
(iii) Cement	1.73	194.6	214.3	216.0	0.2	0.4	2.7	11.0
(iv) Iron & Steel	3.64	254.0	267.7	268.0	—	-0.5	1.9	5.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Sep. 7	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	11853.85	15422.05	15465.40	15446.15	15616.31	15590.42
S & P CNX NIFTY (3.11.1995=1000)	3454.55	4474.75	4479.25	4475.85	4518.60	4509.50

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jul. 27, 2007	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	7,153	7,026	12,706	11,388	11,048	10,466	9,389
(b) Lendings	7,751	7,696	13,099	11,725	11,471	11,102	10,092
2. Primary Dealers							
(a) Borrowings	613	709	519	465	475	644	721
(b) Lendings	15	39	125	128	53	8	18
3. Total							
(a) Borrowings	7,766	7,735	13,224	11,853	11,523	11,110	10,110
(b) Lendings	7,766	7,735	13,224	11,853	11,523	11,110	10,110

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	61,542	71,824	29,191	49,892	29,258	36,723
(b) State Government Securities	485	284	427	976	343	151
(c) 91 - Day Treasury Bills	3,744	2,540	1,935	2,294	1,386	1,347
(d) 182 - Day Treasury Bills	2,083	780	233	1,756	2,026	3,481
(e) 364 - Day Treasury Bills	4,039	1,711	940	1,709	5,244	1,878
II. RBI*	43	201	11	92	136	180

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 20, 2007	100	94	17	—	50	—	128	18	1	166	154	—
Aug. 21, 2007	2,973	1,261	950	1,638	2,004	2,138	5,437	4,927	729	5,167	2,033	620
Aug. 22, 2007	1,529	888	464	1,271	1,048	1,688	3,978	3,293	357	3,831	1,263	345
Aug. 23, 2007	1,280	1,131	392	1,008	1,384	2,119	4,803	3,043	399	4,026	1,778	871
Aug. 24, 2007	1,706	828	643	1,685	1,007	2,936	4,032	3,269	472	4,980	2,126	440
Sales												
Aug. 20, 2007	144	30	7	—	50	—	123	9	6	168	158	—
Aug. 21, 2007	2,380	1,648	606	1,625	1,745	2,347	5,691	4,790	1,075	4,990	2,130	648
Aug. 22, 2007	1,543	856	525	1,233	1,066	1,668	4,432	3,281	596	3,734	1,487	346
Aug. 23, 2007	1,454	1,156	518	1,001	1,372	2,098	5,074	3,056	532	4,041	1,783	847
Aug. 24, 2007	1,702	813	716	1,809	1,092	2,935	4,013	3,676	498	4,795	2,116	351

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Aug. 3, 2007	Aug. 10, 2007	Aug. 17, 2007	Aug. 24, 2007	Aug. 31, 2007	Sep. 7, 2007
2	3	4	5	6	7	
Amount	318.88	224.27	58.22	15.93	71.59	47.18

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	September 7, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	28,524	15,449	33,445	77,418	1,241	25,296
State Governments	37,358	29,703	4,966	5,000	77,027	552	3,624
Others	411	11,476	8,081	17,198	37,166	-287	6,892

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2007-2008 (Upto Sep. 7, 2007)	2006-2007 (Upto Sep. 8, 2006)	2006-2007	2007-2008 (Upto Sep. 7, 2007)	2006-2007 (Upto Sep. 8, 2006)	2006-2007
2	3	4	5	6	7	
1. Total	90,000	80,000	1,46,000	62,232	45,012	1,06,921
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	2,618	3,396	5,845	—	—	—
Purchases	40	655	720	—	—	—

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Aug. 31, 2007			For the Week Ended Sep. 7, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2007-08	—	—	—	—	—	—
2008-09	—	—	—	200	7.8900	7.9500
2009-10	3,550	7.7018	7.8667	3,414	7.5648	7.8144
2010-11	10	7.8298	7.8339	125	7.6469	7.8930
2011-12	375	7.7849	8.3000	75	7.7140	7.7877
2012-13	8	—	—	10	7.7730	7.7730
2013-16	1,705	7.8262	7.9008	3,867	7.7247	8.0398
2016-17	233	7.9453	8.0078	835	7.9433	8.0453
Beyond 2017	8,748	7.8788	8.6912	9,836	7.8634	8.7078
2. State Government Securities	171	8.2626	8.3891			
3. Treasury Bills (Residual Maturity in Days)				75	7.8351	8.4615
(a) Upto 14 Days	420	6.2490	6.7293	65	6.0700	6.2999
(b) 15 - 91 Days	739	6.4994	7.1027	963	6.1494	7.0612
(c) 92 - 182 Days	1,157	6.8000	7.4400	1,685	6.8000	7.4904
(d) 183 - 364 Days	2,011	7.2999	7.5244	639	7.2500	7.4000
II. RBI* : Sales	136			175		
: Purchase	—			5		
III. Repo Transactions £ (Other than with RBI)	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum
1. Govt. of India Dated Securities	95,155	2.00 (1)	9.05 (120)	1,08,255	3.00 (1)	6.50 (7)
2. State Govt. Securities	812	5.50 (1)	6.10 (3)	620	5.85 (1)	6.00 (3)
3. 91 Day Treasury Bills	4,424	5.25 (1)	6.20 (3)	3,494	5.50 (1)	6.05 (3)
4. 182 Day Treasury Bills	1,186	5.60 (1)	6.60 (3)	1,209	5.90 (1)	6.05 (3)
5. 364 Day Treasury Bills	2,757	3.00 (1)	7.75 (3)	1,700	5.55 (1)	6.10 (3)
IV. RBI : Repo £ ^	—	—	—	—	—	—
: Reverse Repo !	1,16,930	—	6.00	1,74,235	—	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
Rs.450 and **Rs.1,250** in India, and **US\$ 30** and **US\$ 80** abroad, respectively.

Designed, Printed and Published by **A. Karunakaran** for the **Reserve Bank of India**, Mumbai - 400 001.
 at **Onlooker Press Ltd.**, 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.