

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	40.8800	40.9100	40.9400	40.8500	40.7100	—	13.52	12.90	13.12	13.24	
Euro	55.7900	55.7200	55.5900	55.7600	55.6600	—	7.11	6.73	6.24	6.14	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	40.8700	40.9000	40.9300	40.8500	40.7100	—	13.56	12.90	13.07	13.22
		40.8800	40.9100	40.9400	40.8600	40.7200	—	13.55	12.90	13.07	13.21
Pound Sterling	{ Buying Selling	82.5450	82.5075	82.1625	82.5300	82.1975	—	7.28	7.03	6.08	5.62
		82.5825	82.5350	82.2000	82.5700	82.2375	—	7.30	7.04	6.07	5.61
Euro	{ Buying Selling	55.7800	55.6825	55.5625	55.7475	55.6625	—	7.14	6.74	6.22	6.12
		55.8000	55.7075	55.5850	55.7700	55.6850	—	7.15	6.74	6.22	6.11
100 Yen	{ Buying Selling	35.2125	35.3100	35.3725	35.3975	35.3600	—	12.96	12.77	12.24	11.72
		35.2350	35.3150	35.3900	35.4125	35.3775	—	12.98	12.75	12.26	11.71
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	1.61	1.61	1.61	1.62	1.77						
3-month	1.32	1.22	1.27	1.22	1.33						
6-month	1.17	1.10	1.12	1.10	1.23						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.