

7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on		Variation over									
	2010	2011	Fortnight		Financial Year so far				Year-on-Year			
					2009-2010		2010-2011		2010		2011	
	Mar. 31 #	Mar. 11 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	55,99,762	64,32,753	73,556	1.2	7,22,024	15.1	8,32,991	14.9	8,43,273	18.0	9,15,917	16.6
Components (i + ii + iii + iv)												
(i) Currency with the Public	7,68,033	9,21,331	15,703	1.7	1,07,481	16.2	1,53,298	20.0	1,03,450	15.5	1,48,400	19.2
(ii) Demand Deposits with Banks	7,22,739	6,71,928	-1,838	-0.3	46,936	8.0	-50,810	-7.0	1,05,614	19.9	36,304	5.7
(iii) Time Deposits with Banks	41,05,151	48,35,001	58,817	1.2	5,69,621	16.1	7,29,850	17.8	6,37,371	18.4	7,30,276	17.8
(iv) "Other" Deposits with Reserve Bank	3,839	4,492	874	24.2	-2,014	-36.2	653	17.0	-3,162	-47.1	937	26.3
Sources (i + ii + iii + iv + v)												
(i) Net Bank Credit to Government (a+b)	16,67,096	18,81,883	23,092	1.2	3,45,481	27.0	2,14,787	12.9	3,97,168	32.4	2,59,070	16.0
(a) Reserve Bank	2,11,586	3,13,073	12,861		1,01,023		1,01,487		1,65,881		1,50,470	
(b) Other Banks	14,55,511	15,68,811	10,231	0.7	2,44,458	20.1	1,13,300	7.8	2,31,287	18.8	1,08,600	7.4
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	41,26,534	46,596	1.1	3,67,031	12.2	6,33,753	18.1	4,57,551	15.6	7,44,610	22.0
(a) Reserve Bank	1,328	1,570	—	—	-8,045	—	242	—	-2,328	—	-4,205	—
(b) Other Banks	34,91,453	41,24,963	46,596	1.1	3,75,076	12.5	6,33,510	18.1	4,59,879	15.8	7,48,814	22.2
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,95,450	-1,229	-0.1	-64,698	-4.8	1,13,981	8.9	-35,226	-2.7	1,07,964	8.4
(iv) Government's Currency Liabilities to the Public	11,270	12,152	—	—	1,113	11.1	883	7.8	1,183	11.9	985	8.8
(v) Banking Sector's Net Non-Monetary Liabilities of which:	8,52,854	9,83,267	-5,097	-0.5	-73,097	-8.5	1,30,413	15.3	-22,597	-2.8	1,96,711	25.0
Net Non-Monetary Liabilities of RBI	3,01,615	3,70,998	-507	-0.1	-64,233	-16.6	69,384	23.0	-64,911	-16.7	47,301	14.6

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.