

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over									
	2009		2010		Financial year so far				Year-on-year					
	Mar. 31#		Mar. 12#		Fortnight		2008-2009		2009-2010		2009		2010	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13		
M₃	47,64,019	54,74,489	57,526	1.1	6,45,750	16.1	7,10,470	14.9	7,72,633	19.9	8,10,857	17.4		
Components (i+ii+iii+iv)														
(i) Currency with the Public	6,66,364	7,72,559	17,481	2.3	1,01,169	17.8	1,06,196	15.9	99,069	17.4	1,02,980	15.4		
(ii) Demand Deposits with Banks	5,81,247	6,26,675	-3,166	-0.5	-48,123	-8.3	45,428	7.8	36,780	7.5	96,426	18.2		
(iii) Time Deposits with Banks	35,10,835	40,71,705	43,353	1.1	5,95,041	20.8	5,60,870	16.0	6,34,912	22.5	6,14,619	17.8		
(iv) "Other" Deposits with Reserve Bank	5,573	3,550	-142	-3.8	-2,337	-25.8	-2,023	-36.3	1,872	38.6	-3,168	-47.2		
Sources (i+ii+iii+iv-v)														
(i) Net Bank Credit to Government (a+b)	12,77,199	16,13,331	25,449	1.6	3,26,210	36.3	3,36,132	26.3	3,63,410	42.1	3,87,603	31.6		
(a) Reserve Bank	61,580	1,62,603	10,727		1,09,931		1,01,023		1,58,175		1,65,881			
(b) Other Banks	12,15,619	14,50,728	14,722	1.0	2,16,280	21.4	2,35,109	19.3	2,05,234	20.0	2,21,722	18.0		
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	33,65,846	29,763	0.9	3,40,798	13.2	3,52,510	11.7	4,28,660	17.2	4,46,058	15.3		
(a) Reserve Bank	13,820	5,775	1,062	—	6,315	—	-8,045	—	6,720	—	-2,328	—		
(b) Other Banks	29,99,517	33,60,071	28,701	0.9	3,34,484	13.0	3,60,555	12.0	4,21,940	16.9	4,48,386	15.4		
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	12,93,078	-13,790	-1.1	27,580	2.1	-59,105	-4.4	55,083	4.3	-29,633	-2.2		
(iv) Government's Currency Liabilities to the Public	10,054	10,731	—	—	760	8.2	677	6.7	847	9.3	747	7.5		
(v) Banking Sector's Net Non-Monetary Liabilities of which : Net Non-Monetary Liabilities of RBI	8,88,754	8,08,498	-16,104	-2.0	49,599	6.5	-80,257	-9.0	75,368	10.2	-6,081	-0.7		
	3,87,927	3,23,703	-16,001	-4.7	1,78,387	84.9	-64,224	-16.6	1,65,560	74.2	-64,905	-16.7		

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.