

7. Money Stock: Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Aug. 12 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	64,99,548	68,23,852	25,744	0.4	2,16,534	3.9	3,24,304	5.0	7,71,818	15.3	10,04,586	17.3
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,14,197	9,50,840	15,447	1.7	59,250	7.7	36,643	4.0	1,40,716	20.5	1,24,098	15.0
(ii) Demand Deposits with Banks	7,17,660	6,22,541	-20,552	-3.2	-54,281	-7.6	-95,118	-13.3	73,198	12.4	-41,147	-6.2
(iii) Time Deposits with Banks	48,63,979	52,48,463	31,140	0.6	2,11,180	5.1	3,84,484	7.9	5,58,478	14.8	9,23,852	21.4
(iv) 'Other' Deposits with Reserve Bank	3,713	2,008	-291	-12.7	385	10.0	-1,705	-45.9	-574	-12.0	-2,216	-52.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	19,82,771	21,36,489	2,709	0.1	74,567	4.5	1,53,718	7.8	3,35,198	23.8	3,92,736	22.5
(a) Reserve Bank	3,96,555	3,70,087	-2,047		-2,463		-26,468		2,02,713		1,60,964	
(b) Other Banks	15,86,216	17,66,402	4,756	0.3	77,030	5.3	1,80,186	11.4	1,32,485	9.4	2,31,772	15.1
(ii) Bank Credit to Commercial Sector (a+b)	42,35,406	43,39,320	42,654	1.0	1,38,260	4.0	1,03,914	2.5	5,88,402	19.3	7,09,651	19.6
(a) Reserve Bank	2,164	1,711	-89	—	-3	—	-453	—	-9,033	—	385	—
(b) Other Banks	42,33,242	43,37,609	42,742	1.0	1,38,263	4.0	1,04,367	2.5	5,97,436	19.7	7,09,266	19.5
(iii) Net Foreign Exchange Assets of Banking Sector*	13,93,327	14,64,828	23,345	1.6	46,315	3.6	71,501	5.1	-25,944	-1.9	1,37,045	10.3
(iv) Government's Currency Liabilities to the Public	12,724	12,959	—	—	492	4.4	235	1.8	1,345	12.9	1,198	10.2
(v) Banking Sector's Net Non-monetary Liabilities of which:	11,24,680	11,29,745	42,964	4.0	43,099	5.1	5,064	0.5	1,27,182	16.6	2,36,044	26.4
Net Non-monetary Liabilities of RBI	3,68,274	4,16,191	8,287	2.0	31,419	10.4	47,917	13.0	-64,520	-16.2	83,157	25.0

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2011 are after closure of accounts.