

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2009		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 11#	Amount	%	2008-2009		2009-2010		2008		2009	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	50,73,538	29,207	0.6	2,21,282	5.5	3,09,519	6.5	7,45,480	21.3	8,34,374	19.7
Components (i + ii + iii + iv)												
(i) Currency with the Public	6,66,364	6,90,162	10,936	1.6	25,170	4.4	23,799	3.6	99,118	20.0	96,582	16.3
(ii) Demand Deposits with Banks	5,81,247	5,83,377	-10,507	-1.8	-59,598	-10.3	2,130	0.4	77,138	17.5	64,603	12.5
(iii) Time Deposits with Banks	35,10,835	37,83,493	19,223	0.5	2,59,807	9.1	2,72,658	7.8	5,69,320	22.3	6,61,641	21.2
(iv) "Other" Deposits with Reserve Bank	5,573	16,506	9,555	137.5	-4,096	-45.2	10,933	196.2	-96	-1.9	11,548	232.9
Sources (i + ii + iii + iv - v)												
(i) Net Bank Credit to Government (a + b)	12,77,199	14,41,037	10,774	0.8	70,983	7.9	1,63,839	12.8	85,458	9.7	4,70,537	48.5
(a) Reserve Bank	61,580	41,861	31,710		41,421		-19,719		-11,370		1,13,648	
(b) Other Banks	12,15,619	13,99,177	-20,935	-1.5	29,562	2.9	1,83,558	15.1	96,828	10.2	3,56,888	34.2
(ii) Bank Credit to Commercial Sector (a + b)	30,13,337	30,71,518	18,303	0.6	1,27,615	4.9	58,182	1.9	5,24,924	24.1	3,64,913	13.5
(a) Reserve Bank	13,820	9,726	-450	—	-325	—	-4,094	—	80	—	8,263	—
(b) Other Banks	29,99,517	30,61,792	18,753	0.6	1,27,941	5.0	62,275	2.1	5,24,844	24.1	3,56,650	13.2
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	14,04,696	11,673	0.8	47,784	3.7	52,512	3.9	3,73,321	38.5	61,781	4.6
(iv) Government's Currency Liabilities to the Public	10,054	10,212	—	—	401	4.3	157	1.6	1,009	11.7	587	6.1
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,53,925	11,544	1.4	25,501	3.3	-34,829	-3.9	2,39,231	43.4	63,444	8.0
Net Non-Monetary Liabilities of RBI	3,87,927	4,21,359	7,189	1.7	94,316	44.9	33,432	8.6	1,70,284	126.8	1,16,822	38.4

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.