

7. Money Stock : Components and Sources

(₹ crore)

Item	Outstanding as on		Variation over									
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	May 20 #	Amount	%	2010-2011		2011-2012		2010		2011	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	64,91,756	66,55,037	6,473	0.1	94,700	1.7	1,63,281	2.5	7,45,676	15.1	9,57,606	16.8
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,14,170	9,61,238	3,221	0.3	57,432	7.5	47,068	5.1	1,30,055	18.7	1,36,313	16.5
(ii) Demand Deposits with Banks	7,13,735	6,35,135	-11,073	-1.7	-73,402	-10.2	-78,600	-11.0	79,208	14.0	-9,433	-1.5
(iii) Time Deposits with Banks	48,60,111	50,55,667	14,339	0.3	1,10,690	2.7	1,95,556	4.0	5,37,317	14.6	8,31,547	19.7
(iv) "Other" Deposits with Reserve Bank	3,740	2,997	-14	-0.5	-20	-0.5	-743	-19.9	-903	-19.1	-822	-21.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	19,72,422	20,41,459	26,015	1.3	62,834	3.8	69,037	3.5	3,65,368	26.7	3,09,439	17.9
(a) Reserve Bank	3,95,436	3,80,487	13,252		899		-14,949		1,55,210		1,68,002	
(b) Other Banks	15,76,986	16,60,972	12,762	0.8	61,935	4.2	83,986	5.3	2,10,158	16.1	1,41,437	9.3
(ii) Bank Credit to Commercial Sector (a+b)	42,10,535	42,26,763	-3,807	-0.1	-6,185	-0.2	16,228	0.4	5,12,713	17.2	7,41,538	21.3
(a) Reserve Bank	2,164	1,595	—	—	—	—	-569	—	-11,667	—	267	—
(b) Other Banks	42,08,371	42,25,167	-3,807	-0.1	-6,185	-0.2	16,797	0.4	5,24,380	17.7	7,41,271	21.3
(iii) Net Foreign Exchange Assets of Banking Sector*	13,75,762	13,99,364	40	—	18,935	1.5	23,602	1.7	290	—	98,960	7.6
(iv) Government's Currency Liabilities to the Public	12,586	12,586	—	—	238	2.1	—	—	1,296	12.7	1,078	9.4
(v) Banking Sector's Net Non-Monetary Liabilities of which:	10,79,549	10,25,135	15,775	1.6	-18,877	-2.2	-54,414	-5.0	1,33,991	19.2	1,93,409	23.3
Net Non-Monetary Liabilities of RBI	3,67,128	3,87,827	791	0.2	15,197	5.0	20,699	5.6	-36,297	-10.3	71,015	22.4

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government Balances as on March 31, 2011 are before closure of accounts.