

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2009		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 19#	Amount	%	2008-2009		2009-2010		2008		2009	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>47,64,019</b>	<b>49,36,721</b>	<b>-10,040</b>	<b>-0.2</b>	<b>89,283</b>	<b>2.2</b>	<b>1,72,702</b>	<b>3.6</b>	<b>7,25,992</b>	<b>21.5</b>	<b>8,29,556</b>	<b>20.2</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	6,66,364	6,90,813	-4,233	-0.6	35,772	6.3	24,449	3.7	1,02,779	20.5	86,631	14.3
(ii) Demand Deposits with Banks	5,81,247	5,47,300	-493	-0.1	-79,325	-13.7	-33,948	-5.8	66,480	15.4	48,253	9.7
(iii) Time Deposits with Banks	35,10,835	36,87,409	-9,217	-0.2	1,36,946	4.8	1,76,574	5.0	5,58,848	22.9	6,88,417	23.0
(iv) "Other" Deposits with Reserve Bank	5,573	11,199	3,903	53.5	-4,110	-45.4	5,626	101.0	-2,116	-30.0	6,255	126.5
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank Credit to Government (a+b)	12,77,199	13,89,955	7,162	0.5	36,124	4.0	1,12,756	8.8	80,371	9.4	4,54,313	48.6
(a) Reserve Bank	61,580	50,435	-9,699		-13		-11,145		-93,491		1,63,657	
(b) Other Banks	12,15,619	13,39,520	16,861	1.3	36,137	3.6	1,23,902	10.2	1,73,862	19.9	2,90,657	27.7
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	30,14,976	10,178	0.3	30,811	1.2	1,640	0.1	5,12,842	24.5	4,05,176	15.5
(a) Reserve Bank	13,820	12,745	104		-381		-1,075		22		11,337	
(b) Other Banks	29,99,517	30,02,232	10,074	0.3	31,191	1.2	2,715	0.1	5,12,820	24.5	3,93,839	15.1
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,35,434	38,060	2.9	66,858	5.2	-16,750	-1.2	4,66,755	52.1	-26,556	-1.9
(iv) Government's Currency Liabilities to the Public	10,054	10,212	—	—	225	2.4	157	1.6	1,022	12.1	763	8.1
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,13,856	65,439	8.7	44,735	5.8	-74,899	-8.4	3,34,999	70.6	4,140	0.5
Net Non-Monetary Liabilities of RBI	3,87,927	3,88,008	37,010	10.5	97,369	46.3	81	—	1,73,384	129.2	80,418	26.1

\* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.