

7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Aug. 13 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	55,99,762	57,95,673	4,671	0.1	2,52,635	5.3	1,95,911	3.5	8,64,269	20.7	7,48,226	14.8
Components (i+ii+iii+iv)												
(i) Currency with the Public	7,68,033	8,26,547	12,491	1.5	20,577	3.1	58,514	7.6	88,466	14.8	1,40,521	20.5
(ii) Demand Deposits with Banks	7,22,739	6,58,591	-26,700	-3.9	1,803	0.3	-64,148	-8.9	93,953	18.9	68,100	11.5
(iii) Time Deposits with Banks	41,05,151	43,05,667	19,123	0.4	2,31,028	6.5	2,00,516	4.9	6,82,023	22.1	5,39,535	14.3
(iv) "Other" Deposits with Reserve Bank	3,839	4,868	-242	-4.7	-772	-13.9	1,029	26.8	-172	-3.5	70	1.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	16,67,096	17,33,092	-4,947	-0.3	1,31,223	10.3	65,995	4.0	4,41,283	45.6	3,24,536	23.0
(a) Reserve Bank	2,11,586	2,09,123	-13,512		-55,170		-2,463		80,519		2,02,713	
(b) Other Banks	14,55,511	15,23,969	8,565	0.6	1,86,392	15.3	68,458	4.7	3,60,765	34.6	1,21,824	8.7
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	36,14,241	7,631	0.2	26,374	0.9	1,21,460	3.5	3,87,516	14.6	5,72,975	18.8
(a) Reserve Bank	1,328	1,325	—	—	-3,461	—	-3	—	8,769	—	-9,033	—
(b) Other Banks	34,91,453	36,12,916	7,631	0.2	29,835	1.0	1,21,463	3.5	3,78,747	14.3	5,82,008	19.2
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,35,430	-6,024	-0.4	1,543	0.1	53,961	4.2	65,907	5.1	-18,297	-1.4
(iv) Government's Currency Liabilities to the Public	11,270	11,508	—	—	362	3.6	238	2.1	903	9.5	1,091	10.5
(v) Banking Sector's Net Non-Monetary Liabilities of which:	8,52,854	8,98,598	-8,011	-0.9	-93,134	-10.8	45,744	5.4	31,340	4.3	1,32,080	17.2
Net Non-Monetary Liabilities of RBI	3,01,615	3,32,390	-25,846	-7.2	9,624	2.5	30,775	10.2	1,49,926	60.5	-65,164	-16.4

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government Balances as on March 31, 2010 are after closure of accounts.