

7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010	2011	Fortnight		Financial Year so far				Year-on-Year			
					2009-2010		2010-2011		2010		2011	
	Mar. 31 #	Feb. 11 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	55,99,762	63,07,412	68,027	1.1	6,01,718	12.5	7,07,650	12.6	7,82,709	17.0	9,10,882	16.9
Components (i+ii+iii+iv)												
(i) Currency with the Public	7,68,033	9,07,433	19,313	2.2	91,973	13.8	1,39,400	18.2	1,04,901	16.1	1,50,010	19.8
(ii) Demand Deposits with Banks	7,22,739	6,43,323	-15,666	-2.4	23,057	3.9	-79,416	-11.0	1,10,685	22.1	31,578	5.2
(iii) Time Deposits with Banks	41,05,151	47,53,530	74,624	1.6	4,88,727	13.8	6,48,379	15.8	5,70,507	16.5	7,29,698	18.1
(iv) "Other" Deposits with Reserve Bank	3,839	3,126	-10,244	-76.6	-2,039	-36.6	-713	-18.6	-3,384	-48.9	-405	-11.5
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	16,67,096	18,41,429	19,103	1.0	3,04,875	23.9	1,74,333	10.5	3,93,684	33.1	2,59,221	16.4
(a) Reserve Bank	2,11,586	2,99,431	30,130		55,862		87,846		1,47,255		1,81,990	
(b) Other Banks	14,55,511	15,41,998	-11,027	-0.7	2,49,014	20.5	86,487	5.9	2,46,429	20.2	77,231	5.3
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	40,46,681	51,175	1.3	2,85,411	9.5	5,53,900	15.9	4,18,527	14.5	7,46,377	22.6
(a) Reserve Bank	1,328	1,570	245	—	-8,914	—	242	—	-843	—	-3,336	—
(b) Other Banks	34,91,453	40,45,111	50,930	1.3	2,94,325	9.8	5,53,658	15.9	4,19,369	14.6	7,49,712	22.8
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,97,902	984	0.1	-40,907	-3.0	1,16,433	9.1	55,844	4.4	86,625	6.6
(iv) Government's Currency Liabilities to the Public	11,270	12,152	—	—	999	9.9	883	7.8	1,137	11.5	1,099	9.9
(v) Banking Sector's Net Non-Monetary Liabilities of which:	8,52,854	9,90,753	3,235	0.3	-51,339	-6.0	1,37,899	16.2	86,483	12.0	1,82,439	22.6
Net Non-Monetary Liabilities of RBI	3,01,615	3,73,442	-256	-0.1	-39,151	-10.1	71,827	23.8	38,009	12.2	24,664	7.1

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.