

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2009		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 14#	Amount	%	2008-2009	2009-2010	2008	2009	2008	2009	2008	2009
	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>47,64,019</b>	<b>50,29,401</b>	<b>5,661</b>	<b>0.1</b>	<b>1,65,295</b>	<b>4.1</b>	<b>2,65,382</b>	<b>5.6</b>	<b>7,24,782</b>	<b>21.0</b>	<b>8,46,223</b>	<b>20.2</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	6,66,364	6,86,066	9,923	1.5	29,150	5.1	19,702	3.0	1,04,156	21.1	88,505	14.8
(ii) Demand Deposits with Banks	5,81,247	5,90,732	5,083	0.9	-81,835	-14.1	9,485	1.6	68,849	16.1	94,194	19.0
(iii) Time Deposits with Banks	35,10,835	37,46,252	-9,892	-0.3	2,22,064	7.8	2,35,417	6.7	5,51,844	21.8	6,62,143	21.5
(iv) "Other" Deposits with Reserve Bank	5,573	6,351	548	9.4	-4,084	-45.1	778	14.0	-67	-1.3	1,380	27.8
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	12,77,199	14,02,929	-9,870	-0.7	67,754	7.5	1,25,730	9.8	1,08,379	12.6	4,35,657	45.0
(a) Reserve Bank	61,580	6,410	-21,436		39,100		-55,170		6,097		80,519	
(b) Other Banks	12,15,619	13,96,519	11,566	0.8	28,654	2.8	1,80,900	14.9	1,02,282	10.9	3,55,138	34.1
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	30,45,901	-2,758	-0.1	74,761	2.9	32,565	1.1	5,09,593	23.8	3,92,151	14.8
(a) Reserve Bank	13,820	10,359	-1,297	—	-199	—	-3,461	—	178	—	8,769	—
(b) Other Banks	29,99,517	30,35,543	-1,460	—	74,960	2.9	36,026	1.2	5,09,416	23.8	3,83,382	14.5
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,74,900	-127	—	-7,311	-0.6	22,716	1.7	3,17,351	32.7	87,080	6.8
(iv) Government's Currency Liabilities to the Public	10,054	10,212	—	—	289	3.1	157	1.6	1,023	12.0	698	7.3
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	8,04,542	-18,416	-2.2	-29,801	-3.9	-84,213	-9.5	2,11,564	40.4	69,363	9.4
Net Non-Monetary Liabilities of RBI	3,87,927	3,96,001	-24,335	-5.8	37,407	17.8	8,074	2.1	1,09,198	78.9	1,48,373	59.9

\* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.