

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	Nov. 20#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	47,64,019	51,95,285	22,133	0.4	3,70,988	9.2	4,31,266	9.1	7,08,500	19.3	8,06,414	18.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,364	7,23,575	8,603	1.2	50,576	8.9	57,212	8.6	93,881	17.9	1,04,589	16.9
(ii) Demand Deposits with Banks	5,81,247	5,76,971	-7,751	-1.3	-84,038	-14.5	-4,276	-0.7	11,629	2.4	82,636	16.7
(iii) Time Deposits with Banks	35,10,835	38,90,003	21,360	0.6	4,08,565	14.3	3,79,167	10.8	6,02,834	22.6	6,19,392	18.9
(iv) "Other" Deposits with Reserve Bank	5,573	4,736	-78	-1.6	-4,115	-45.5	-837	-15.0	155	3.2	-203	-4.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,77,199	14,87,583	16,396	1.1	1,49,819	16.7	2,10,385	16.5	1,88,356	21.9	4,38,247	41.8
(a) Reserve Bank	61,580	72,328	21,120		51,703		10,749		80,616		1,33,834	
(b) Other Banks	12,15,619	14,15,255	-4,724	-0.3	98,116	9.7	1,99,636	16.4	1,07,740	10.7	3,04,413	27.4
(ii) Bank Credit to Commercial Sector (a+b)	30,13,337	31,37,509	2,678	0.1	2,68,821	10.4	1,24,172	4.1	5,64,408	24.7	2,89,698	10.2
(a) Reserve Bank	13,820	5,396	356	—	-274	—	-8,424	—	-190	—	3,882	—
(b) Other Banks	29,99,517	31,32,112	2,322	0.1	2,69,095	10.4	1,32,596	4.4	5,64,598	24.7	2,85,816	10.0
(iii) Net Foreign Exchange Assets of Banking Sector*	13,52,184	13,54,053	-6,661	-0.5	-49,440	-3.8	1,869	0.1	1,39,582	12.6	1,08,362	8.7
(iv) Government's Currency Liabilities to the Public	10,054	10,504	—	—	564	6.1	450	4.5	861	9.7	717	7.3
(v) Banking Sector's Net Non-Monetary Liabilities of which :	8,88,754	7,94,365	-9,720	-1.2	-1,225	-0.2	-94,390	-10.6	1,84,707	31.9	30,609	4.0
Net Non-Monetary Liabilities of RBI	3,87,927	3,88,563	-5,268	-1.3	1,14,650	54.5	636	0.2	1,73,438	114.5	63,692	19.6

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note : Government Balances as on March 31, 2009 are after closure of accounts.