

7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Jul. 15 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M₃	64,99,548	67,49,781	-62,505	-0.9	1,83,311	3.3	2,50,233	3.9	7,94,036	15.9	9,63,738	16.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,14,197	9,52,338	10,423	1.1	61,228	8.0	38,141	4.2	1,42,702	20.8	1,23,617	14.9
(ii) Demand Deposits with Banks	7,17,660	6,21,257	-58,112	-8.6	-59,265	-8.3	-96,403	-13.4	1,06,974	19.4	-37,448	-5.7
(iii) Time Deposits with Banks	48,63,979	51,74,133	-13,081	-0.3	1,81,616	4.4	3,10,154	6.4	5,44,844	14.5	8,79,088	20.5
(iv) "Other" Deposits with Reserve Bank	3,713	2,053	-1,735	-45.8	-268	-7.0	-1,660	-44.7	-484	-11.9	-1,519	-42.5
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	19,82,771	21,27,316	40,397	1.9	77,672	4.7	1,44,545	7.3	3,29,596	23.3	3,80,458	21.8
(a) Reserve Bank	3,96,555	3,75,423	-28,824		15,133		-21,132		1,84,779		1,48,704	
(b) Other Banks	15,86,216	17,51,893	69,221	4.1	62,539	4.3	1,65,677	10.4	1,44,817	10.5	2,31,753	15.2
(ii) Bank Credit to Commercial Sector (a+b)	42,35,406	43,05,885	-72,555	-1.7	1,26,793	3.6	70,479	1.7	6,08,251	20.2	6,87,683	19.0
(a) Reserve Bank	2,164	1,407	-688	—	247	—	-757	—	-10,358	—	-168	—
(b) Other Banks	42,33,242	43,04,478	-71,867	-1.6	1,26,546	3.6	71,236	1.7	6,18,608	20.6	6,87,851	19.0
(iii) Net Foreign Exchange Assets of Banking Sector*	13,93,327	14,33,266	-10,551	-0.7	50,829	4.0	39,939	2.9	-8,976	-0.7	1,00,968	7.6
(iv) Government's Currency Liabilities to the Public	12,724	12,959	—	—	355	3.1	235	1.8	1,316	12.8	1,335	11.5
(v) Banking Sector's Net Non-Monetary Liabilities of which:	11,24,680	11,29,645	19,796	1.8	72,339	8.5	4,965	0.4	1,36,151	17.3	2,06,705	22.4
Net Non-Monetary Liabilities of RBI	3,68,274	3,99,575	-13,441	-3.3	58,213	19.3	31,301	8.5	-50,246	-12.3	39,747	11.0

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government Balances as on March 31, 2011 are after closure of accounts.