

7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2011		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Apr. 22 #	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	64,91,756	66,40,947	12,268	0.2	46,638	0.8	1,49,191	2.3	7,47,618	15.3	9,91,578	17.6
Components (i+ii+iii+iv)												
(i) Currency with the Public	9,14,170	9,47,024	15,452	1.7	30,918	4.0	32,854	3.6	1,11,283	16.2	1,48,614	18.6
(ii) Demand Deposits with Banks	7,13,735	6,58,496	-41,880	-6.0	-64,275	-9.0	-55,239	-7.7	94,769	17.0	4,801	0.7
(iii) Time Deposits with Banks	48,60,111	50,32,053	37,185	0.7	80,210	1.9	1,71,942	3.5	5,47,659	15.0	8,38,413	20.0
(iv) "Other" Deposits with Reserve Bank	3,740	3,374	1,511	81.1	-214	-5.6	-366	-9.8	-6,093	-62.7	-251	-6.9
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	19,72,422	19,96,491	71,943	3.7	33,703	2.0	24,069	1.2	3,64,216	27.2	2,93,602	17.2
(a) Reserve Bank	3,95,436	3,65,280	87,170	-0.9	-21,870	-0.9	-30,155	-0.9	1,38,566	17.0	1,75,565	17.0
(b) Other Banks	15,76,986	16,31,211	-15,226	-0.9	55,573	3.8	54,225	3.4	2,25,651	17.5	1,18,037	7.8
(ii) Bank Credit to Commercial Sector (a+b)	42,10,535	41,91,024	-36,377	-0.9	-28,527	-0.8	-19,511	-0.5	4,81,267	16.1	7,28,142	21.0
(a) Reserve Bank	2,164	1,325	—	—	—	—	-839	—	-11,708	—	-3	—
(b) Other Banks	42,08,371	41,89,698	-36,377	-0.9	-28,527	-0.8	-18,672	-0.4	4,92,975	16.6	7,28,145	21.0
(iii) Net Foreign Exchange Assets of Banking Sector*	13,75,762	13,87,369	13,598	1.0	-13,331	-1.0	11,607	0.8	-65,149	-4.9	1,19,232	9.4
(iv) Government's Currency Liabilities to the Public	12,586	12,586	—	—	131	1.2	—	—	1,280	12.6	1,185	10.4
(v) Banking Sector's Net Non-Monetary Liabilities of which:	10,79,549	9,46,523	36,897	4.1	-54,662	-6.4	-1,33,026	-12.3	33,997	4.5	1,50,583	18.9
Net Non-Monetary Liabilities of RBI	3,67,128	3,74,479	17,970	5.0	-8,042	-2.7	7,351	2.0	-84,474	-22.3	80,907	27.6

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government Balances as on March 31, 2011 are before closure of accounts.