

7. Money Stock : Components and Sources

(₹ crore)

<i>Item</i>	Outstanding as on				Variation over							
	2010		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Dec. 17 #	Amount	%	2009-2010		2010-2011		2009		2010	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	55,99,762	60,33,121	-27,847	-0.5	4,50,534	9.4	4,33,360	7.7	8,01,316	18.0	7,87,775	15.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	7,68,033	8,78,532	11,175	1.3	72,796	10.9	1,10,499	14.4	1,11,695	17.8	1,40,286	19.0
(ii) Demand Deposits with Banks	7,22,739	6,53,494	-16,392	-2.4	-934	-0.2	-69,245	-9.6	98,093	20.0	65,740	11.2
(iii) Time Deposits with Banks	41,05,151	44,97,823	-21,714	-0.5	3,79,253	10.7	3,92,672	9.6	5,99,039	18.1	5,83,465	14.9
(iv) "Other" Deposits with Reserve Bank	3,839	3,273	-915	-21.9	-581	-10.4	-566	-14.7	-7,512	-60.1	-1,716	-34.4
Sources (i+ii+iii+iv+v)												
(i) Net Bank Credit to Government (a+b)	16,67,096	17,87,678	-24,395	-1.3	2,28,118	17.9	1,20,581	7.2	4,08,820	37.3	2,82,227	18.7
(a) Reserve Bank	2,11,586	2,70,795	14,777		25,330		59,210		1,18,542		1,83,885	
(b) Other Banks	14,55,511	15,16,882	-39,173	-2.5	2,02,788	16.7	61,372	4.2	2,90,278	25.7	98,342	6.9
(ii) Bank Credit to Commercial Sector (a+b)	34,92,781	38,97,433	45,549	1.2	1,67,998	5.6	4,04,652	11.6	3,19,337	11.2	7,14,541	22.4
(a) Reserve Bank	1,328	1,626	—	—	-9,102	—	298	—	3,338	—	-3,093	—
(b) Other Banks	34,91,453	38,95,807	45,549	1.2	1,77,100	5.9	4,04,354	11.6	3,16,000	11.0	7,17,634	22.6
(iii) Net Foreign Exchange Assets of Banking Sector*	12,81,469	13,49,717	-70	—	-10,717	-0.8	68,249	5.3	1,04,668	8.5	8,250	0.6
(iv) Government's Currency Liabilities to the Public	11,270	11,761	—	—	864	8.6	492	4.4	1,077	10.9	842	7.7
(v) Banking Sector's Net Non-Monetary Liabilities of which:	8,52,854	10,13,468	48,930	5.1	-64,270	-7.5	1,60,614	18.8	32,586	4.3	2,18,086	27.4
Net Non-Monetary Liabilities of RBI	3,01,615	3,53,895	1,692	0.5	-3,946	-1.0	52,280	17.3	85,174	28.5	-30,089	-7.8

* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.